

## VanEck Russia ETF (RSX) and VanEck Russia Small-Cap (RSXJ) Liquidating Distributions

In accordance with the Plan of Liquidation and Termination of VanEck Russia ETF (RSX) and VanEck Russia Small-Cap (RSXJ), the following liquidating distributions have been announced.

We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these dividends and distributions.

IRS Circular 230 disclosure: VanEck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck ETFs should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information please call 800.826.2333 between 9:00 a.m. and 5:30 p.m., Monday through Friday.

If you are subject to federal income tax, the liquidation of the Fund will result in one or more taxable events for you. A sale or exchange of Fund shares prior to the liquidation (if possible) will generally give rise to a capital gain or loss to you for federal income tax purposes. In connection with the liquidation, the Fund may declare taxable distributions of its investment income and/or taxable distributions of its net capital gain. Any liquidation proceeds paid to you should generally be treated as received by you in exchange for your shares and will therefore generally give rise to a capital gain or loss depending on your tax basis. However, you may not be able to recognize a loss until you receive the final distribution in a series of liquidating distributions. Please consult your personal tax advisor about the potential tax consequences.

The final tax treatment of these dividends will be reported to shareholders on their 1099-DIV form, which are mailed after the close of each fiscal year. The amount of dividends paid by each ETF may vary from time to time. Past amounts of dividends are no guarantee of future dividend payment amounts.

**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of a Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

## Distributions per Share for the VanEck ETFs:

2023

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Ex-Date: April 15, 2024 / Record Date: April 16, 2024 / Payable Date: April 19, 2024

<i>Fund</i>	<i>Ticker</i>	<i>Liquidating Distribution</i>
VanEck Russia ETF	RSX	\$0.6798

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Ex-Date: September 29, 2023 / Record Date: September 29, 2023 / Payable Date: September 29, 2023

<i>Fund</i>	<i>Ticker</i>	<i>Liquidating Distribution</i>
VanEck Russia ETF	RSX	\$0.3144

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Ex-Date: July 27, 2023 / Record Date: July 27, 2023 / Payable Date: July 27, 2023

<i>Fund</i>	<i>Ticker</i>	<i>Liquidating Distribution</i>
VanEck Russia ETF	RSX	\$0.3403

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Ex-Date: January 12, 2023 / Record Date: January 12, 2023 / Payable Date: January 12, 2023

<i>Fund</i>	<i>Ticker</i>	<i>Return on Capital</i>
VanEck Russia ETF	RSX	\$0.0313
VanEck Russia Small-Cap ETF	RSXJ	\$0.0567

