

Percent of Total Holdings

Emerging Markets Leaders Fund

08/31/2023

U.S. Dollar

Security Name	Sedol	Port. Weight	Shares
Total		100.00%	
Kaspi.kz JSC Sponsored GDR RegS	BMXZ8G7	8.07%	4,300.00
Reliance Industries Limited	6099626	6.43%	12,000.00
Samsung Electronics Co Ltd Pfd Non-Voting	6773812	6.02%	8,000.00
Taiwan Semiconductor Manufacturing Co., Ltd.	6889106	5.70%	18,000.00
Prosus N.V. Class N	BJDS7L3	4.96%	3,900.00
MercadoLibre, Inc.	B23X1H3	4.30%	170.00
KE Holdings, Inc. Sponsored ADR Class A	BMBX7M2	4.22%	13,300.00
HDFC Bank Limited	BK1N461	3.15%	9,000.00
Vamos Locacao de Caminhoes, Maquinas e Equipamentos SA	BJLSQZ2	3.05%	70,000.00
MINISO Group Holding Ltd. Sponsored ADR	BLBLMG8	2.96%	6,200.00
International Container Terminal Services, Inc.	6455819	2.76%	41,000.00
Shenzhou International Group Holdings Limited	B0MP1B0	2.68%	14,200.00
ReNew Energy Global plc Class A	BNQMPN8	2.59%	23,000.00
Ping An Bank Co. Ltd. Class A	6802006	2.39%	85,000.00
LG Chem Ltd.	6346913	2.27%	280.00
Eurobank Ergasias Services & Holdings SA	BYZ43T4	2.24%	70,000.00
Shenzhen Inovance Technology Co., Ltd Class A	B3QDJB7	2.07%	12,000.00
U.S. Dollar	NA	2.03%	110,278.88
Koc Holding A.S.	B03MVJ8	1.96%	20,000.00
PT Bank Rakyat Indonesia (Persero) Tbk Class B	6709099	1.88%	280,000.00
Wuxi Biologics (Cayman) Inc.	BL6B9P1	1.87%	18,000.00
Arcos Dorados Holdings, Inc. Class A	B529PQ0	1.82%	10,000.00
Cholamandalam Investment and Finance Co. Ltd.	BJ9K2H4	1.75%	7,000.00
Zhejiang Supcon Technology Co. Ltd. Class A	BMYP63	1.66%	13,050.00
Rede D'Or Sao Luiz SA	BNDQ8P6	1.60%	15,000.00
Netease Inc	BM93SF4	1.53%	4,000.00
OTP Bank Nyrt	7320154	1.50%	2,000.00
Full Truck Alliance Co. Ltd. Sponsored ADR	BMD2L36	1.48%	12,000.00
Nu Holdings Ltd. Class A	BN6NP19	1.39%	11,000.00
Baidu Inc Sponsored ADR Class A	B0FXT17	1.32%	500.00
Bid Corporation Limited	BZBFKT7	1.24%	3,000.00
Commercial International Bank (Egypt) SAE	6243898	1.09%	32,132.00

InPost S.A.	BN4N9C0	1.08%	5,000.00
SAMSUNG BIOLOGICS Co., Ltd.	BYNJCV6	1.08%	105.00
Globant SA	BP40HF4	1.06%	280.00
Tencent Holdings Ltd.	BMMV2K8	0.99%	1,300.00
Americana Restaurants International PLC	BP4X2F8	0.97%	43,600.00
Shanghai Baosight Software Co., Ltd. Class A	6802824	0.93%	7,680.00
Zhejiang Huayou Cobalt Co., Ltd. Class A	BV8SL21	0.80%	7,900.00
Delhivery Limited	BN7FZ69	0.78%	8,000.00
Zai Lab Ltd.	BP8L269	0.72%	15,000.00
Jio Financial Services Limited	BQPG2F3	0.64%	12,000.00
Ming Yang Smart Energy Group Limited Class A	BJ1W0F2	0.49%	13,000.00
JD.com, Inc. Class A	BKPQZT6	0.40%	1,300.00
Meituan Class B	BGJW376	0.04%	130.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.