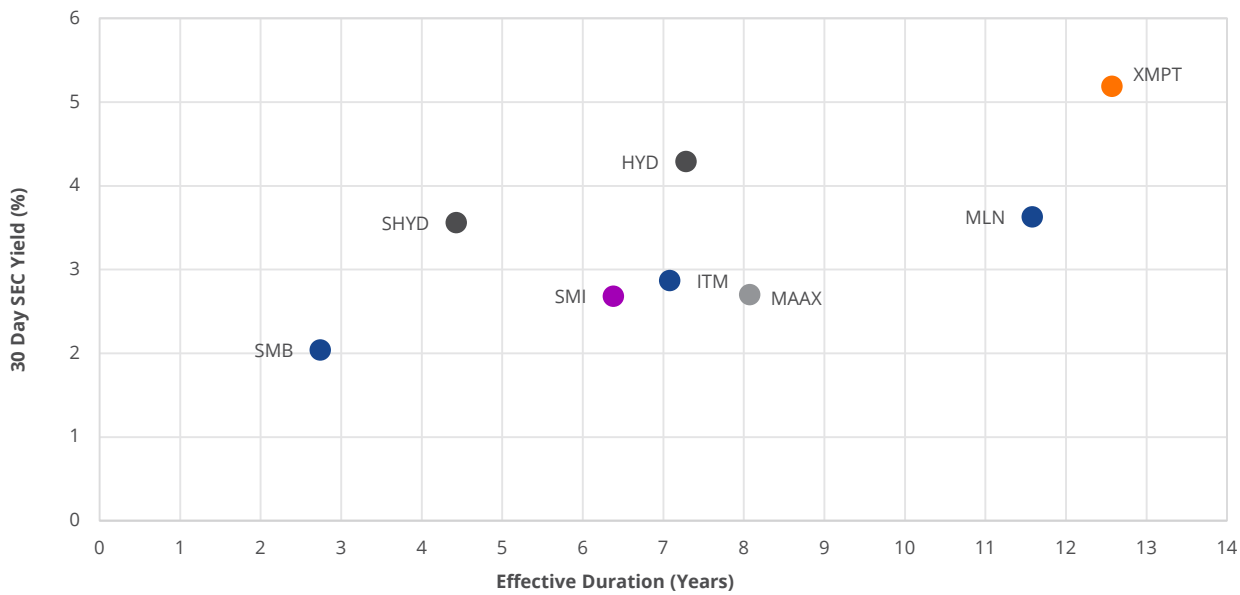


VanEck's Suite of Municipal Bond ETFs

A suite of municipal income ETFs designed allow investors to customize their strategies according to their own views on credit and interest rates.

SMB | **ITM** | **MLN** | **SHYD** | **HYD** | **SMI** | **MAAX** | **XMPT**

Coverage of the Opportunities for Risk and Reward



Yield Curve

- SMB:** Short Muni ETF
- ITM:** Intermediate Muni ETF
- MLN:** Long Muni ETF

Credit Quality

- SHYD:** Short High Yield Muni ETF
- HYD:** High Yield Muni ETF

Sustainability

- SMI:** HIP Sustainable Muni ETF

Tactical

- MAAX:** Muni Allocation ETF

Smart Beta

- XMPT:** CEF Muni Income ETF

Source: VanEck, Bloomberg. As of 06/30/2022. Past performance is no guarantee of future results. Modified Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. 30-Day SEC Yield is a standard calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among bond funds. It is based on the most recent 30-day period. This yield figure reflects the interest earned during the period after deducting a Fund's expenses for the period. See the reverse for standardized performance. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options.

Performance History (%) as of June 30, 2022

		1M	3M	YTD	1YR	3YR	5YR	10YR	LIFE	Expense Ratio (%)±	Commencement
XMPT	NAV	-5.10	-7.87	-20.77	-20.34	-1.23	1.11	2.75	4.18	2.32	07/12/2011
	Share Price	-4.75	-7.98	-20.82	-20.42	-1.22	1.16	2.75	4.21		
HYD	NAV	-3.68	-6.20	-13.04	-12.83	-2.04	1.04	2.67	5.41	0.35	02/04/2009
	Share Price	-3.05	-5.34	-12.48	-12.39	-1.81	1.26	2.73	5.47		
SHYD	NAV	-1.37	-2.91	-8.73	-8.50	-0.49	1.50	-	1.83	0.35	01/13/2014
	Share Price	-2.39	-2.80	-9.78	-9.62	-0.75	1.43	-	1.75		
MLN	NAV	-4.23	-7.53	-16.56	-16.05	-2.30	0.64	2.23	2.87	0.24	01/02/2008
	Share Price	-4.90	-8.40	-17.60	-17.33	-2.72	0.43	2.08	2.78		
ITM	NAV	-1.84	-3.46	-10.73	-10.58	-1.03	1.10	2.07	3.29	0.24	12/04/2007
	Share Price	-1.38	-3.05	-10.28	-10.38	-0.86	1.19	2.08	3.31		
SMB	NAV	-0.24	-0.36	-4.30	-4.42	0.02	0.82	0.91	1.82	0.20	02/22/2008
	Share Price	0.04	0.25	-4.08	-4.20	0.23	0.98	0.95	1.86		
SMI	NAV	-1.75	-3.09	-8.78	-	-	-	-	-8.57	0.24	09/08/2021
	Share Price	-1.55	-3.03	-8.72	-	-	-	-	-8.43		
MAAX	NAV	-2.53	-4.70	-12.67	-12.84	-2.81	-	-	-2.38	0.36	05/15/2019
	Share Price	-2.50	-4.73	-12.75	-13.02	-2.80	-	-	-2.39		

Periods greater than one year are annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

* Expenses are unitary fees. Van Eck Associates Corporation (the "Adviser") will pay all expenses of these Funds, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses.

The "Net Asset Value" (NAV) of a VanEck Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. VanEck ETF investors should not expect to buy or sell shares at NAV.

ESG investing is qualitative and subjective by nature, and there is no guarantee that the factors utilized by VanEck or any judgment exercised by VanEck will reflect the opinions of any particular investor. Information regarding responsible practices is obtained through voluntary or third-party reporting, which may not be accurate or complete, and VanEck is dependent on such information to evaluate a company's commitment to, or implementation of, responsible practices. Socially responsible norms differ by region. There is no assurance that the socially responsible investing strategy and techniques employed will be successful.

ESG integration is the practice of incorporating material environmental, social and governance (ESG) information or insights alongside traditional measures into the investment decision process to improve long term financial outcomes of portfolios. Unless otherwise stated within the Fund's investment objective, inclusion of this statement does not imply that the Fund has an ESG-aligned investment objective, but rather describes how ESG information is integrated into the overall investment process.

An investment in the Funds may be subject to risks which include, fund of funds risk, high portfolio turnover, model and data risks, management, operational, authorized participant concentration and absence of prior active market risks, trading issues, market, fund shares trading, premium/discount and liquidity of fund shares and non-diversified risks. The funds may be subject to following risks as a result of investing in Exchange Traded Products including municipal securities, credit, high yield securities, tax, interest rate, call, state concentration and sector concentration risks. Municipal bonds may be less liquid than taxable bonds. There is no guarantee that a Funds' income will be exempt from federal, state or local income taxes, and changes in those tax rates or in alternative minimum tax (AMT) rates or in the tax treatment of municipal bonds may make them less attractive as investments and cause them to lose value. Capital gains, if any, are subject to capital gains tax. A portion of the dividends you receive may be subject to AMT. **For a more complete description of these and other risks, please refer to each Fund's prospectus.**

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of a Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.



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