



Van Eck Funds
Multi-Manager Alternatives Fund
Special Dividend and Capital Gains Notice

We are pleased to provide the following information which summarizes the Special Dividend and Capital Gains distributions for the Multi-Manager Alternatives Fund.

We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these dividends and distributions.

IRS Circular 230 disclosure: Van Eck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders of the Multi-Manager Alternatives Fund should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the Van Eck Funds in general, please call 800.826.2333 between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

For more complete information about the Van Eck Funds, contact your investment representative and request a prospectus and summary prospectus or visit vaneck.com. Please consider the Fund's objectives, risks and charges and expenses, and read the prospectus and summary prospectus carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com.

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The final tax treatment of these dividends will be reported to shareholders on their 1099-DIV form, which are mailed after the close of each fiscal year.

2015

Record Date: May 27, 2015 / Declaration, Ex-Date, Reinvest, Payable Dates: May 28, 2015

<i>Fund</i>	<i>Ticker</i>	<i>Dividend</i>	<i>Short-Term Capital Gain</i>	<i>Long-Term Capital Gain</i>
Van Eck Multi-Manager Alternatives Fund-A	VMAAX	None	\$0.3270	\$0.9130
Van Eck Multi-Manager Alternatives Fund-C	VMSCX	None	\$0.3270	\$0.9130
Van Eck Multi-Manager Alternatives Fund-I	VMAIX	None	\$0.3270	\$0.9130
Van Eck Multi-Manager Alternatives Fund-Y	VMAYX	None	\$0.3270	\$0.9130
