

# Uncover Hidden Value In Credit

## MIG™

VanEck Moody's Analytics® IG Corporate Bond ETF

## MBBB™

VanEck Moody's Analytics® BBB Corporate Bond ETF

### Investment grade edge, driven by the industry's leading credit model

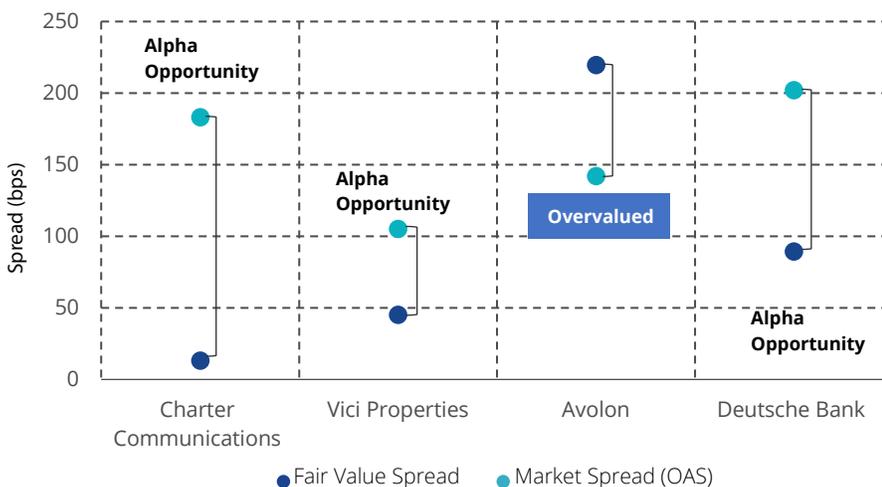
Using Moody's Analytics' CreditEdge® model to identify bonds that offer excess compensation relative to their level of risk, these investment grade corporate bond strategies track indices designed to deliver outperformance relative to the broad market.

#### A Process to Identify Real Value



### Relative Value Not Driven Only By Rating, Size or Maturity

Selected BBB3, >\$1 billion, 5 Year Bonds  
As of 9/30/2024



Source: Moody's Analytics, ICE Data Services and VanEck

### Forward Looking Approach to Credit Investing

VanEck Moody's Analytics IG Corporate Bond ETF and VanEck Moody's Analytics BBB Corporate Bond ETF provide exposure to investment grade bonds that are priced attractively given their embedded credit risk.

- Selects bonds with attractive risk-adjusted valuations, providing outperformance potential versus the broader market
- Quantitative approach uses market-based information, including the issuer's stock price, to develop a forward-looking assessment of credit risk
- Powered by Moody's Analytics credit risk platform, which is relied upon by over 650 of the world's largest institutional investors.

### Moody's Analytics by the Numbers

A powerful approach to measuring credit risk:

- 45+ Years of default data
- 1989 Year data was first calculated
- 65,430 Publicly traded firms covered
- 250 Data points per issuer
- 10,500+ Defaults in database
- 80,960+ Active CUSIPS in database

Source: Moody's Analytics

**VanEck Moody's Analytics® IG Corporate Bond ETF (MIG)** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **MVIS Moody's Analytics® Investment Grade Corporate Bond Index**, which is comprised of investment grade corporate bonds which exhibit attractive valuations and a lower risk of being downgraded to high yield, based on proprietary credit risk metrics developed by Moody's Analytics.

**VanEck Moody's Analytics® BBB Corporate Bond ETF (M BBB)** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **MVIS Moody's Analytics® BBB Rated Corporate Bond Index**, which is comprised of BBB rated corporate bonds which exhibit attractive valuations and a lower risk of being downgraded to high yield, based on proprietary credit risk metrics developed by Moody's Analytics.

Fund Details	MIG	M BBB
30-Day SEC Yield (%)	4.60	4.76
Gross Expense Ratio (%)	0.20	0.25
Net Expense Ratio (%)	0.20	0.25

Expenses are unitary fees. Van Eck Associates Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses.

Total Return (%) as of 9/30/2024		MIG	MVCI Index	M BBB	MVBI Index
YTD*	NAV	6.06	6.20	6.49	6.68
	Share Price	6.25		6.40	
1 Yr	NAV	14.54	14.83	15.28	15.64
	Share Price	15.05		15.48	
3 Yr	NAV	-0.44	-0.37	-0.32	-0.26
	Share Price	-0.37		-0.30	
5 Yr	NAV	--	--	--	--
	Share Price	--		--	
10 Yr	NAV	--	--	--	--
	Share Price	--		--	
Since Fund Inception 12/1/2020	NAV	0.00	0.05	0.28	0.35
	Share Price	0.05		0.29	

\*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a VanEck Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. VanEck ETF investors should not expect to buy or sell shares at NAV.

Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

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