XMPT VanEck CEF Muni Income ETF

VanEck®

As of February 29, 2024

Fund Details

Fund Ticker	XMPT
Intraday NAV (IIV)	XMPTIV
Index Ticker	CEFMXTR
Total Net Assets ($M)	237.72
Number of Holdings	1
Exchange	Cboe
Inception Date	07/12/11
Distribution Frequency	Monthly

Yields*

30-Day SEC Yield	3.97%
Taxable Equivalent Yields	
12% Federal Tax Rate	4.51%
22% Federal Tax Rate	5.09%
24% Federal Tax Rate	5.22%
32% Federal Tax Rate	5.84%
35% Federal Tax Rate	6.11%
37% Federal Tax Rate	6.30%

*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A taxable equivalent yield represents what a taxable investment would have to earn in order to match, after deducting federal income taxes, the yield available on a tax-exempt investment.

Fees and Expenses*

Management Fee	0.40%
Other Expenses	0.01%
Acquired Fund Fees and Expenses	1.41%
Gross Expense Ratio	1.82%
Fee Waivers and Expense Reimbursement	--
Net Expense Ratio	1.82%

*Van Eck Associates Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least September 1, 2024.

Fund Description

The VanEck CEF Muni Income ETF (XMPT®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of S-Network Municipal Bond Closed-End Fund Index (CEFMXTR), which is intended to track the overall performance of the U.S.-listed closed-end funds that invest in U.S. dollar denominated tax-exempt market.

Top 10 Holdings

Holding Name	Ticker	Shares	% of Net Assets
NUVEEN QUALITY MUNICIPAL INCOME FUND	NAD US	1,654,955	7.85
NUVEEN AMT-FREE QUALITY MUNICIPAL INCOM	NEA US	1,701,367	7.84
NUVEEN AMT-FREE MUNICIPAL CREDIT INCOME	NVG US	1,563,279	7.77
NUVEEN MUNICIPAL CREDIT INCOME FUND	NZF US	1,422,069	7.15
NUVEEN MUNICIPAL VALUE FUND INC	NUV US	1,443,559	5.28
BLACKROCK MUNICIPAL 2030 TARGET TERM TR	BTT US	510,457	4.51
NUVEEN MUNICIPAL HIGH INCOME OPPORTUNIT	NMZ US	781,554	3.42
BLACKROCK MUNIYIELD QUALITY FUND INC	MQY US	507,385	2.62
BLACKROCK MUNICIPAL INCOME FUND INC	MUI US	526,196	2.61
EATON VANCE MUNICIPAL BOND FUND	EIM US	527,362	2.30
Top 10 Total			**51.36**

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 02/29/24	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 07/12/11
XMPT (NAV)	0.85	5.75	1.60	4.91	-4.72	0.63	3.16	3.65
XMPT (Share Price)	0.84	5.86	1.51	4.68	-4.75	0.62	3.13	3.63
CEFMXTR (Index)	0.88	5.86	1.67	5.30	-4.35	1.04	3.54	4.04
Performance Differential (NAV - Index)	-0.03	-0.11	-0.07	-0.39	-0.37	-0.41	-0.38	-0.39

Quarter End as of 12/31/23	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 07/12/11
XMPT (NAV)	4.09	13.87	2.67	2.67	-5.35	1.83	3.78	3.57
XMPT (Share Price)	4.29	13.66	2.54	2.54	-5.50	1.82	3.75	3.56
CEFMXTR (Index)	4.12	14.00	3.05	3.05	-5.10	2.15	4.09	3.95
Performance Differential (NAV - Index)	-0.03	-0.13	-0.38	-0.38	-0.25	-0.32	-0.31	-0.38

*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF 's intraday trading value. Investors should not expect to buy or sell shares at NAV.

XMPT VanEck CEF Muni Income ETF

As of February 29, 2024

Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

The Fund's performance, because it is a fund of funds, is dependent on the performance of the Underlying Funds. The Fund is subject to the risks of the Underlying Funds' investments, and the Fund's shareholders will indirectly bear the expenses of the Underlying Funds. In addition, at times certain segments of the market represented by the Underlying Funds may be out of favor and underperform other segments. The shares of a closed-end fund may trade at a discount or premium to its net asset value ("NAV"). Additionally, the securities of closed-end investment companies in which the Fund will invest may be leveraged. As a result, the Fund may be indirectly exposed to leverage through an investment in such securities. An investment in securities of closed-end investment companies that use leverage may expose the Fund to higher volatility in the market value of such securities and the possibility that the Fund's long-term returns on such securities (and, indirectly, the long-term returns of the Shares) will be diminished. An investment in the Fund may be subject to risks which include, among others, market, municipal securities, high yield securities, credit, interest rate, call, tax, liquidity, leverage, anti-takeover measures, non-diversified, investment restrictions, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversification, and concentration risks, all of which may adversely affect the Fund. A portion of the dividends you receive may be subject to the federal alternative minimum tax (AMT). There is no guarantee that Fund's income will be exempt from federal, state or local income taxes, and changes in those tax rates or in alternative minimum tax or in the tax treatment of municipal bonds may make them less attractive as investments and cause them to lose value.

S-Network Municipal Bond Closed-End Fund Index℠ is calculated and maintained by S-Network Global Indexes, Inc. S-Network does not sponsor, endorse, or promote the Fund and bears no liability with respect to the Fund or any security.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

This content is published in the United States for residents of specified countries. Investors are subject to securities and tax regulations within their applicable jurisdictions that are not addressed on this content. Nothing in this content should be considered a solicitation to buy or an offer to sell shares of any investment in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction, nor is it intended as investment, tax, financial, or legal advice. Investors should seek such professional advice for their particular situation and jurisdiction.

Van Eck Securities Corporation, Distributor, a wholly-owned subsidiary of Van Eck Associates Corporation | 666 Third Avenue | New York, NY 10017