

MOAT VanEck Morningstar Wide Moat ETF



As of March 31, 2024

Fund Details

Fund Ticker	MOAT
Intraday NAV (IIV)	MOATIV
Index Ticker	MWMFTR
Total Net Assets (\$M)	15,127.26
Options	Available
Exchange	Cboe
Inception Date	04/24/12

Fund Data

Number of Holdings	55
Currency	USD
Price/Earnings Ratio*	25.56
Price/Book Ratio*	3.27
Weighted Avg. Market Cap (\$M)	\$199,800
30-Day SEC Yield *	1.22%
NAV: 52 Week High/Low	\$89.91/\$70.72

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

Fees and Expenses	
Management Fee	0.45%
Other Expenses	0.02%
Gross Expense Ratio	0.47%
Fee Waivers and Expense Reimbursement	--
Net Expense Ratio	0.47%

*Fees and Expenses Expenses for MOAT are capped contractually at 0.49% until February 1, 2025. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

Fund Description

VanEck Morningstar Wide Moat ETF (MOAT[®]) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Morningstar[®] Wide Moat Focus IndexSM (MWMFTR), which is intended to track the overall performance of attractively priced companies with sustainable competitive advantages according to Morningstar's equity research team.

Performance History: Average Annual Total Returns* (%)

Month End as of 03/31/24	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	04/24/12	LIFE
MOAT (NAV)	3.54	5.98	5.98	22.80	10.29	15.40	13.37	14.76	
MOAT (Share Price)	3.63	5.93	5.93	22.82	10.23	15.38	13.36	14.76	
MWMFTR (Index)	3.59	6.11	6.11	23.44	10.90	15.97	13.96	15.33	
Performance Differential (NAV - Index)	-0.05	-0.13	-0.13	-0.64	-0.61	-0.57	-0.59	-0.57	
S&P 500 Index	3.22	10.56	10.56	29.88	11.49	15.05	12.96	14.08	

Quarter End as of 03/31/24	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	04/24/12	LIFE
MOAT (NAV)	3.54	5.98	5.98	22.80	10.29	15.40	13.37	14.76	
MOAT (Share Price)	3.63	5.93	5.93	22.82	10.23	15.38	13.36	14.76	
MWMFTR (Index)	3.59	6.11	6.11	23.44	10.90	15.97	13.96	15.33	
Performance Differential (NAV - Index)	-0.05	-0.13	-0.13	-0.64	-0.61	-0.57	-0.59	-0.57	
S&P 500 Index	3.22	10.56	10.56	29.88	11.49	15.05	12.96	14.08	

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck Morningstar Wide Moat ETF would have been 1.22% on 03/31/24.

Effective June 20, 2016, Morningstar implemented several changes to the Morningstar Wide Moat Focus Index construction rules. Among other changes, the index increased its constituent count from 20 stocks to at least 40 stocks and modified its rebalance and reconstitution methodology. These changes may result in more diversified exposure, lower turnover, and longer holding periods for index constituents than under the rules in effect prior to this date.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

MOAT

VanEck
Morningstar Wide Moat ETF

As of March 31, 2024

Top 10 Countries

Country	% of Net Assets
United States	100.00
Other/Cash	-0.00
Top 10 Total	100.00

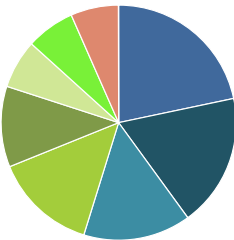
Top 10 Holdings

Holding Name	Ticker	% of Net Assets
CORTEVA INC	CTVA US	2.73
ALPHABET INC	GOOGL US	2.68
ALLEGION PLC	ALLE US	2.67
VEEVA SYSTEMS INC	VEEV US	2.66
TERADYNE INC	TER US	2.61
RTX CORP	RTX US	2.61
INTERNATIONAL FLAVORS & FRAGRANCES INC	IFF US	2.60
TRANSUNION	TRU US	2.59
ESTEE LAUDER COS INC/THE	EL US	2.57
CHARLES SCHWAB CORP/THE	SCHW US	2.57
Top 10 Total		26.29

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Sector Weightings

Sector	% of Net Assets
Health Care	21.7
Industrials	18.3
Information Technology	14.8
Financials	14.1
Consumer Staples	11.1
Materials	6.7
Consumer Discretionary	6.7
Communication Services	6.6
Other/Cash	-0.0



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

The Morningstar® Wide Moat Focus IndexSM was created and is maintained by Morningstar, Inc. Morningstar, Inc. does not sponsor, endorse, issue, sell, or promote the VanEck Wide Moat ETF and bears no liability with respect to that ETF or any security. Morningstar® is a registered trademark of Morningstar, Inc. Morningstar® Wide Moat Focus IndexSM is a service mark of Morningstar, Inc.

The S&P 500 Index is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Van Eck Associates Corporation. Copyright © 2024 S&P Dow Jones Indices LLC, a division of S&P Global, Inc., and/or its affiliates. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spglobal.com/spdji/en/. S&P® is a registered trademark of S&P Global and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

An investment in the Fund may be subject to risks which include, among others, risks related to investing in equity securities, health care sector, industrials sector, information technology sector, financials sector, medium-capitalization companies, market, operational, high portfolio turnover, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversification and index-related concentration risks, all of which may adversely affect the Fund. Medium-capitalization companies may be subject to elevated risks.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

This content is published in the United States for residents of specified countries. Investors are subject to securities and tax regulations within their applicable jurisdictions that are not addressed on this content. Nothing in this content should be considered a solicitation to buy or an offer to sell shares of any investment in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction, nor is it intended as investment, tax, financial, or legal advice. Investors should seek such professional advice for their particular situation and jurisdiction.

Van Eck Securities Corporation, Distributor, a wholly-owned subsidiary of Van Eck Associates Corporation | 666 Third Avenue | New York, NY 10017

FUND TICKER: MOAT 800.826.2333 VANECK.COM