

**Fund Details**

Fund Ticker	EMLC
Intraday NAV (IIV)	EMLCIV
Index Ticker	GBIEMCOR
Total Net Assets (\$M)	3,708.45
Number of Holdings	344
Exchange	NYSE Arca
Distribution Frequency	Monthly

**Yield\***

30-Day SEC Yield	4.76%
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\*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time.

**Fees & Expenses\***

Management Fee	0.27%
Other Expenses	0.04%
Acquired Fund Fees and Expenses	--
Gross Expense Ratio	0.31%
Fee Waivers and Expense Reimbursement	-0.01%
Net Expense Ratio	0.30%

\*Expenses for EMLC are capped contractually at 0.30% until September 1, 2022. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

**Fund Description**

The VanEck J.P. Morgan EM Local Currency Bond ETF (EMLC<sup>®</sup>) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the J.P. Morgan GBI-EM Global Core Index (GBIEMCOR), which is comprised of bonds issued by emerging market governments and denominated in the local currency of the issuer.

**Top 10 Holdings**

Holding Name	Coupon	Maturity	% of Net Assets
BRAZIL LETRAS DO TESOURO NACIONAL	0.000	01/01/2024	2.06
BRAZIL NOTAS DO TESOURO NACIONAL SERIE	10.000	01/01/2023	1.30
BRAZIL LETRAS DO TESOURO NACIONAL	0.000	07/01/2023	1.11
BRAZIL NOTAS DO TESOURO NACIONAL SERIE	10.000	01/01/2025	1.01
PHILIPPINE GOVERNMENT INTERNATIONAL BON	6.250	01/14/2036	1.01
BRAZIL NOTAS DO TESOURO NACIONAL SERIE	10.000	01/01/2027	0.97
URUGUAY GOVERNMENT INTERNATIONAL BOND	8.250	05/21/2031	0.93
BRAZIL LETRAS DO TESOURO NACIONAL	0.000	07/01/2022	0.92
REPUBLIC OF SOUTH AFRICA GOVERNMENT BON	8.000	01/31/2030	0.91
REPUBLIC OF SOUTH AFRICA GOVERNMENT BON	8.750	02/28/2048	0.90
<b>Top 10 Total</b>			<b>11.12</b>

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

**Performance History: Average Annual Total Returns\* (%)**

Month End as of 08/31/21	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 07/22/10
EMLC (NAV)	0.83	-0.64	-2.88	4.07	4.51	1.93	-0.35	0.98
EMLC (Share Price)	0.61	-1.00	-3.28	3.74	4.55	1.91	-0.44	0.96
GBIEMCOR (Index)	0.79	-0.80	-2.97	4.54	5.07	2.50	0.30	1.66
Performance Differential (NAV - Index)	0.04	0.16	0.09	-0.47	-0.56	-0.57	-0.65	-0.68

Quarter End as of 06/30/21	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 07/22/10
EMLC (NAV)	-0.88	3.48	-3.12	6.78	2.98	2.01	-0.21	0.97
EMLC (Share Price)	-1.14	3.54	-3.42	7.18	3.07	1.90	-0.26	0.96
GBIEMCOR (Index)	-1.10	3.53	-3.27	7.33	3.45	2.58	0.44	1.66
Performance Differential (NAV - Index)	0.22	-0.05	0.15	-0.55	-0.47	-0.57	-0.65	-0.69

\*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck J.P. Morgan EM Local Currency Bond ETF would have been 4.76% on 08/31/21.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 800.826.2333 or by visiting [vaneck.com](http://vaneck.com). Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

# EMLC VanEck J.P. Morgan EM Local Currency Bond ETF

As of August 31, 2021

## Fundamentals\*

Effective Duration (yrs)	5.09
Years to Maturity	7.17

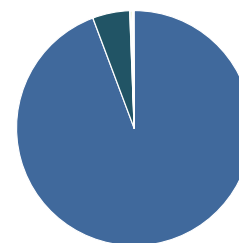
\*These figures represent weighted averages. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield, and is appropriate for bonds with embedded options. Years to Maturity is the period of time for which a financial instrument remains outstanding.

## Top 10 Countries

Country	% of Net Assets
China	9.91
Indonesia	9.55
Brazil	8.97
Mexico	7.40
South Africa	6.98
Thailand	6.58
Malaysia	5.99
Poland	5.43
Russia	4.85
Supra-National	4.18
<b>Top 10 Total</b>	<b>69.83</b>

## Sector Weightings

Sector	% of Net Assets
Government Activity	94.3
Financials	5.1
Industrials	0.2
Utilities	0.2
Energy	0.1
Other/Cash	0.1



An investment in the Fund may be subject to risks which include, among others, foreign securities, investing in Asian, European, Latin American, Brazilian and emerging market issuers, foreign currency, credit, interest rate, high yield securities, sovereign bond, cash transactions, market, operational, sampling, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, issuer-specific changes, non-diversified and concentration risks, all of which may adversely affect the Fund.

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**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

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