

## Fund Details

Class A Ticker	GHAAX
Class C Ticker	GHACX
Class I Ticker	GHAIX
Class Y Ticker	GHAYX
Net Assets (All Classes)	\$719.1M
Number of Holdings	59
Avg. Wtd. Market Cap	\$14.7B
Turnover Rate (2020)	39.0%
P/E (LTM) / P/E (Forward)*	15.0 / 11.5
P/B (LTM)*	2.0
Benchmark Index	S&P North American Natural Resources Sector (SPGINRTR) Index
Inception Date	11/02/94

\*Price-to-Earnings (P/E) ratio is the price of a stock divided by its earnings per share. Price-to-Book (P/B) ratio is the ratio of a stock's price to its book value.

## Top 10 Holdings

Holdings	% of Net Assets
Pioneer Natural Resources Company	4.1
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	3.8
Freeport-McMoRan, Inc.	3.6
Nutrien Ltd.	3.5
First Quantum Minerals Ltd.	3.4
Diamondback Energy, Inc.	3.2
Cimarex Energy Co.	3.2
SolarEdge Technologies, Inc.	3.1
Anglo American plc	3.1
Devon Energy Corporation	2.9
<b>Top 10 Total</b>	<b>33.9</b>

These are not recommendations to buy or sell any security. Holdings may vary.

## Fund Expense Ratios\*

Class	Gross	Net
A	1.62%	1.38%
C	2.65%	2.20%
I	1.14%	0.95%
Y	1.29%	1.13%

\*Expenses are capped contractually until 05/01/22 at 1.38% for Class A, 2.20% for Class C, 0.95% for Class I, 1.13% for Class Y. Caps excluding acquired fund fees and expenses, interest, trading, dividends, and interest payments of securities sold short, taxes, and extraordinary expenses.

## Fund Description

The VanEck Global Resources Fund (the "Fund") offers exposure to energy, precious metals, base metals, alternative energy and other commodities by investing in companies involved in the exploration, production and distribution of resources. The Fund provides potential diversification benefits through its low correlation to traditional asset classes. It is expertly managed by a thirteen-person team of investment professionals which is among the industry's largest and includes trained geologists, engineers, and senior analysts with deep sector experience.

## Performance History: Average Annual Total Returns\* (%) (In USD)

Month End as of September 30, 2021	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE
Class A: NAV (Inception 11/02/94)	-0.91	-6.97	10.65	36.52	3.76	1.09	-0.35	6.94
Class A: Maximum 5.75% load	-7.24	-11.48	5.25	28.20	2.94	0.93	-2.94	6.76
Class C: NAV (Inception 11/02/94)	-0.95	-7.15	10.01	35.42	2.92	0.28	-1.14	6.23
Class C: 1.00% redemption fee	-1.94	-8.08	9.01	34.42	2.92	0.28	-1.14	6.23
Class I: NAV (Inception 04/20/06)	-0.86	-6.87	11.01	37.11	4.20	1.51	0.06	1.31
Class Y: NAV (Inception 04/30/10)	-0.89	-6.93	10.86	36.83	4.01	1.34	-0.10	-0.75
SPGINRTR Index	3.97	-2.48	29.43	53.93	-1.91	0.68	1.83	--
MSCI ACWI Commodity Producers Index	1.20	-1.81	21.27	51.57	0.41	5.83	2.21	--

Quarter End as of June 30, 2021	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE
Class A: NAV (Inception 11/02/94)	0.05	7.44	18.95	76.56	4.02	4.07	-2.39	7.30
Class A: Maximum 5.75% load	-5.70	1.26	12.11	66.40	1.99	2.85	-2.97	7.06
Class C: NAV (Inception 11/02/94)	-0.03	7.22	18.48	75.12	3.18	3.24	-3.17	6.58
Class C: 1.00% redemption fee	-1.03	6.22	17.48	74.12	3.18	3.24	-3.17	6.58
Class I: NAV (Inception 04/20/06)	0.10	7.57	19.20	77.30	4.47	4.51	-2.00	1.81
Class Y: NAV (Inception 04/30/10)	0.10	7.53	19.11	77.04	4.28	4.33	-2.15	-0.13
SPGINRTR Index	0.29	11.12	32.72	45.92	-1.77	2.03	-0.58	--
MSCI ACWI Commodity Producers Index	-0.80	8.29	23.50	47.83	1.58	6.89	-0.15	--

\*Returns less than one year are not annualized. The Fund's inception date precedes the index inception date.

The performance data quoted represents past performance which is no guarantee of future results and which may be lower or higher than current performance. Returns reflect temporary contractual fee waivers and/or expense reimbursements. Had the Fund incurred all expenses and fees, investment returns would have been reduced. Investment returns and Fund share values will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at net asset value (NAV). Certain indices may take into account withholding taxes. An Index's performance is not illustrative of the Fund's performance. Indices are not securities in which investments can be made. Index returns assume that dividends of the Index constituents in the Index have been reinvested. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for performance information current to the most recent month end.

## Calendar Year Returns (%) (In USD)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
VanEck Global Resources Fund: Class A										
At Net Asset Value (NAV)	-16.63	2.49	10.74	-19.41	-33.42	43.17	-1.49	-29.35	11.64	18.68
SPGINRTR Index	-7.35	2.20	16.49	-9.77	-24.28	30.87	1.23	-21.07	17.63	-19.01
MSCI ACWI Commodity Producers Index	-11.59	2.50	3.89	-14.19	-25.32	33.30	14.38	-11.22	13.86	-11.61

# VanEck Global Resources Fund

As of September 30, 2021

## Sector Weightings

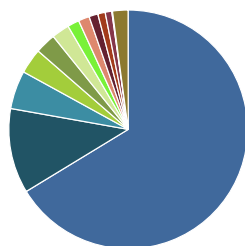
Sector	% of Net Assets
Oil & Gas	28.0
Renewables & Alternatives	17.6
Base & Industrial Metals	16.5
Agriculture	15.8
Gold & Precious Metals	13.3
Industrials & Utilities	5.6
Paper & Forest	1.1
Cash	2.1

## Market Capitalization Breakdown

Market Capitalization	% of Net Assets
Large (>= \$10 billion)	62.6
Mid (< \$10 billion >= \$2 billion)	35.2
Small (< \$2 billion)	2.2
Average Weighted Market Cap	\$14.7B

Market capitalization (cap) is the value of a corporation as determined by the market price of its issued and outstanding common stock.

## Country Weightings



Country	% of Net Assets
United States	66.3
Canada	11.5
South Africa	5.2
Zambia	3.4
Australia	2.8
Norway	2.4
Chile	1.6
Brazil	1.5
Cayman Islands	1.2
United Kingdom	1.0
Finland	0.9
Spain	0.1
Cash	2.1

## Three-Year Risk Measures and Statistics

Volatility (Standard Deviation)	31.53
Sharpe Ratio	0.08
Alpha vs. SPGINRTR Index	5.57
Beta vs. SPGINRTR Index	0.87
R-squared vs. SPGINRTR Index	85.37

## Five-Year Risk Measures and Statistics

Volatility (Standard Deviation)	26.67
Sharpe Ratio	0.00
Alpha vs SPGINRTR Index	0.66
Beta vs. SPGINRTR Index	0.89
R-squared vs. SPGINRTR Index	83.15

Source: VanEck and FactSet.

Volatility is the annualized standard deviation of monthly returns. Sharpe ratio is the return less the risk-free rate divided by the standard deviation and measures risk-adjusted return. Alpha is a measure of the difference between a portfolio's actual returns and its expected performance, given its level of risk as measured by beta. Beta is a measure of sensitivity to market movements. R-squared reflects the percentage of a fund's movements that can be explained by movements in its benchmark index.

Prior to May 1, 2021, the fund was known as the VanEck Global Hard Assets Fund.

**Portfolio facts and statistics are shown for Class A shares only unless otherwise noted; other classes may have different characteristics.**

The S&P North American Natural Resources Sector (SPGINRTR) Index (the "Index") provides investors with a benchmark that represents U.S. traded securities that are classified under the GICS® energy and materials sector excluding the chemicals industry; and steel sub-industry. The MSCI ACWI Commodity Producers Index captures the global opportunity set of commodity producers in the energy, metal and agricultural sectors. The MSCI benchmark is a Gross Return index which reinvests as much as possible of a company's gross dividend distributions.

You can lose money by investing in the Fund. Any investment in the Fund should be part of an overall investment program, not a complete program. The Fund is subject to risks associated with concentrating its investments in Canadian issuers, commodities and commodity-linked derivatives, commodities and commodity-linked derivatives tax, derivatives, direct investments, emerging market securities, foreign currency transactions, foreign securities, global resources sector, other investment companies, management, market, operational, small- and medium-capitalization companies and special purpose acquisition companies. The Fund's investments in foreign securities involve risks related to adverse political and economic developments unique to a country or a region, currency fluctuations or controls, and the possibility of arbitrary action by foreign governments, including the takeover of property without adequate compensation or imposition of prohibitive taxation.

**Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and other information about the investment company. Please read the prospectus and summary prospectus carefully before investing.**

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