

Fund Details

| | |
|------------------------|---------|
| Fund Ticker | XMPT |
| Intraday NAV (IIV) | XMPTIV |
| Index Ticker | CEFMXTR |
| Total Net Assets (\$M) | 217.61 |
| Number of Holdings | 58 |
| Exchange | Cboe |
| Distribution Frequency | Monthly |

Yield*

| | |
|----------------------------------|-------|
| 30-Day SEC Yield | 3.77% |
| Taxable Equivalent Yields | -- |
| 12% Federal Tax Rate | 4.28% |
| 22% Federal Tax Rate | 4.83% |
| 24% Federal Tax Rate | 4.96% |
| 32% Federal Tax Rate | 5.54% |
| 35% Federal Tax Rate | 5.80% |
| 37% Federal Tax Rate | 5.98% |

*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A taxable equivalent yield represents what a taxable investment would have to earn in order to match, after deducting federal income taxes, the yield available on a tax-exempt investment.

Fees & Expenses*

| | |
|---------------------------------------|-------|
| Management Fee | 0.40% |
| Other Expenses | -- |
| Acquired Fund Fees and Expenses | 1.92% |
| Gross Expense Ratio | 2.32% |
| Fee Waivers and Expense Reimbursement | -- |
| Net Expense Ratio | 2.32% |

*Van Eck Associates Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses.

Fund Description

The VanEck CEF Muni Income ETF (XMPT®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of S-Network Municipal Bond Closed-End Fund Index (CEFMXTR), which is intended to track the overall performance of the U.S.-listed closed-end funds that invest in U.S. dollar denominated tax-exempt market.

Top 10 Holdings

| Holding Name | Ticker | Shares | % of Net Assets |
|---|--------|-----------|-----------------|
| NUVEEN AMT-FREE MUNICIPAL CREDIT INCOME | NVG US | 965,800 | 8.07 |
| NUVEEN AMT-FREE QUALITY MUNICIPAL INCOM | NEA US | 1,095,951 | 8.00 |
| NUVEEN QUALITY MUNICIPAL INCOME FUND | NAD US | 1,068,390 | 7.99 |
| NUVEEN MUNICIPAL CREDIT INCOME FUND | NZF US | 721,250 | 5.76 |
| BLACKROCK MUNICIPAL 2030 TARGET TERM TR | BTT US | 400,908 | 4.85 |
| NUVEEN MUNICIPAL VALUE FUND INC | NUV US | 625,883 | 3.39 |
| BLACKROCK MUNIYIELD QUALITY FUND INC | MQY US | 367,084 | 2.83 |
| BLACKROCK MUNIYIELD QUALITY FUND III IN | MYI US | 392,668 | 2.71 |
| EATON VANCE MUNICIPAL BOND FUND | EIM US | 411,290 | 2.61 |
| BLACKROCK MUNIHOLDINGS FUND INC | MHD US | 306,003 | 2.42 |
| Top 10 Total | | | 48.63 |

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

| Month End as of 08/31/21 | 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | 07/12/11 | LIFE |
|--|-------|-------|------|-------|-------|-------|-------|----------|------|
| XMPT (NAV) | 0.60 | 3.64 | 9.86 | 16.98 | 10.72 | 5.48 | 7.03 | 7.11 | |
| XMPT (Share Price) | 0.35 | 3.29 | 9.46 | 16.96 | 10.73 | 5.38 | 7.00 | 7.10 | |
| CEFMXTR (Index) | 0.63 | 3.75 | 9.74 | 17.47 | 11.19 | 5.82 | 7.42 | 7.50 | |
| Performance Differential (NAV - Index) | -0.03 | -0.11 | 0.12 | -0.49 | -0.47 | -0.34 | -0.39 | -0.39 | |
| Quarter End as of 06/30/21 | 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | 07/12/11 | LIFE |
| XMPT (NAV) | 1.66 | 5.93 | 7.76 | 19.32 | 10.50 | 5.00 | -- | 7.03 | |
| XMPT (Share Price) | 1.71 | 6.27 | 7.78 | 19.30 | 10.55 | 5.01 | -- | 7.06 | |
| CEFMXTR (Index) | 1.69 | 6.04 | 7.57 | 19.78 | 10.97 | 5.35 | 7.57 | 7.42 | |
| Performance Differential (NAV - Index) | -0.03 | -0.11 | 0.19 | -0.46 | -0.47 | -0.35 | -- | -0.39 | |

*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 800.826.2333 or by visiting van Eck.com. Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

XMPT VanEck CEF Muni Income ETF

As of August 31, 2021

The Fund's performance, because it is a fund of funds, is dependent on the performance of the Underlying Funds. The Fund is subject to the risks of the Underlying Funds' investments, and the Fund's shareholders will indirectly bear the expenses of the Underlying Funds. In addition, at times certain segments of the market represented by the Underlying Funds may be out of favor and underperform other segments. The shares of a closed-end fund may trade at a discount or premium to its net asset value ("NAV"). Additionally, the securities of closed-end investment companies in which the Fund will invest may be leveraged. As a result, the Fund may be indirectly exposed to leverage through an investment in such securities. An investment in securities of closed-end investment companies that use leverage may expose the Fund to higher volatility in the market value of such securities and the possibility that the Fund's long-term returns on such securities (and, indirectly, the long-term returns of the Shares) will be diminished. An investment in the Fund may be subject to risks which include, among others, market, municipal securities, high yield securities, credit, interest rate, call, tax, liquidity, leverage, anti-takeover measures, non-diversified, investment restrictions, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund. A portion of the dividends you receive may be subject to the federal alternative minimum tax (AMT). There is no guarantee that Fund's income will be exempt from federal, state or local income taxes, and changes in those tax rates or in alternative minimum tax or in the tax treatment of municipal bonds may make them less attractive as investments and cause them to lose value.

S-Network Municipal Bond Closed-End Fund IndexSM is calculated and maintained by S-Network Global Indexes, Inc. S-Network does not sponsor, endorse, or promote the Fund and bears no liability with respect to the Fund or any security.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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FUND TICKER: XMPT

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