

# TGBT VanEck iBoxx EUR Sovereign Diversified 1-10 UCITS ETF



30 June 2024

## Fund Details

Base Currency	EUR
Inception Date	14 April 2011
Domicile	The Netherlands
Net Assets	€27.2M
Shares Outstanding	2,246,537
Total Expense Ratio	0.15%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Quarterly
Distribution Frequency	Quarterly
Income Treatment	Distributing
Swiss Valor	12744178
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, BE, DE, DK, ES, FI, IT, LU, NL, NO, PL, PT, SE, UK

## Index Information

Index Provider	S&P Dow Jones Indices
Index Type	Total Return
Currency	EUR
Inception Date	31 Oct 2005
Rebalance Frequency	Quarterly
Bloomberg Ticker	IES11TR

## Country Breakdown

Germany	19.21%
Spain	19.03%
France	18.92%
Italy	16.95%
Netherlands	10.88%
Belgium	8.81%
Austria	5.93%
Other/Cash	0.27%

## Fund Description

The VanEck iBoxx EUR Sovereign Diversified 1-10 UCITS ETF is a UCITS-compliant exchange-traded fund that invests in a portfolio of bond securities with the aim of providing investment returns that closely track the performance of the Markit iBoxx EUR Liquid Sovereign Diversified 1-10 Index.

## Performance History (%)

Month End as of 30 Jun 2024	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	INCEPTION	ETF
ETF	0.41	-0.96	-1.85	2.85	-5.14	-2.80	0.10	1.94	
IES11TR (Index)	0.43	-0.92	-1.78	2.99	-5.03	-2.69	0.22	1.99	

Source: VanEck

Past performance does not predict future returns.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown.

The Dutch domiciled ETFs use a gross reinvestment index as opposed to many other ETFs and investment funds that use a net reinvestment index. Comparing with a gross reinvestment index is the purest form since it considers that Dutch investors can deduct or reclaim the dividend tax levied. Please note that the performance includes income distributions gross of Dutch withholding tax because Dutch investors can deduct or reclaim the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

Returns may increase or decrease as a result of currency fluctuations.

\*Periods greater than one year are annualised.

## Top 10 Holdings

BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	2.300	15 Feb 2033	6.0035%
SPAIN GOVERNMENT BOND	0.000	31 Jan 2028	5.2879%
FRENCH REPUBLIC GOVERNMENT BOND OAT	2.750	25 Feb 2029	4.8382%
FRENCH REPUBLIC GOVERNMENT BOND OAT	0.750	25 Feb 2028	4.8315%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	0.000	15 Aug 2030	4.8021%
SPAIN GOVERNMENT BOND	0.800	30 Jul 2029	4.7870%
SPAIN GOVERNMENT BOND	1.250	31 Oct 2030	4.7213%
FRENCH REPUBLIC GOVERNMENT BOND OAT	0.000	25 Nov 2030	4.6549%
FRENCH REPUBLIC GOVERNMENT BOND OAT	0.000	25 Nov 2031	4.5987%
ITALY BUONI POLIENNALI DEL TESORO	3.850	15 Dec 2029	4.3628%

For a complete up-to-date listing of Fund holdings, please visit [www.vaneck.com](http://www.vaneck.com)

## Yields

12-Month Yield <sup>1</sup>	0.99%
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<sup>1</sup>The 12-Month Yield is the yield an investor would have received if they had held the fund over the last 12 months assuming the most recent NAV. The 12-month yield is calculated by summing any income distributions over the past 12 months and dividing by the sum of the most recent NAV and any capital gain distributions made over the past 12 months. The dividend paid may differ from the dividend yield of the index by increasing or decreasing the fund. A part of the dividend can be reinvested whereby this is processed in the price and not paid out.



**Fundamentals\***

30 June 2024

Yield to Worst	2.96%
Yield to Maturity	2.96%
Effective Duration (yrs)	5.77
Years to Maturity	6.05
Modified Duration (yrs)	5.76
Coupon	0.94%

\* These figures represent averages. **Yield to Worst** measures the lowest of either Yield to Maturity or Yield to Call date on every possible call date. **Yield to Maturity** is the annualized return on a bond held to maturity. **Effective Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. **Modified Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. **Years to Maturity** is the period of time for which a financial instrument remains outstanding. Maturity refers to a finite time period at the end of which the financial instrument will cease to exist and the principal is repaid. **Coupon** is measured by weighting the coupon of each bond by its relative size in the portfolio. Coupons are fixed percentages paid on a fixed-income security on an annual basis. Averages are market weighted. The Coupon and Yield to Worst do not represent the performance of the Fund. These statistics do not take into account fees and expenses associated with investments of the Fund.

Contact us: For more information, call +353 1 485 4989 or visit [www.vaneck.com/ucits/](http://www.vaneck.com/ucits/)

**Trading Information**

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
EXCHANGE AMSTERDAM	EUR	NL0009690254	TGBT	TGBT NA	TGBT.AS	B3X6FC2	ITGBT
EXCHANGE BRUSSELS	EUR	NL0009690254	TGBT	TGBT BB	TGBT.BR	BYYYS23	ITGBT
DEUTSCHE BÖRSE	EUR	NL0009690254	TGBT	TGBT GY	TGBT.DE	BZ06CV7	ITGBT
BORSA ITALIANA	EUR	NL0009690254	TGBT	TGBT IM	TGBT.MI	BK6RN27	ITGBT

**Key Risks**

**Changes in Interest Rates:** hanges in interest rates have a significant influence on the results of fixed-income securities issued by governments. Potential or actual downgrades in the credit rating can increase the assumed risk level.

**Credit Risk:** The issuer of the security held by the Fund may be unable to pay interest that has fallen due or repay capital.

**Liquidity Risk:** Lower liquidity means there might not be enough buyers or sellers to allow the Fund to easily trade the investments. This is an additional factor to take into consideration before investing in a Government Bonds ETF.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on [www.vaneck.com](http://www.vaneck.com).

**IMPORTANT INFORMATION**

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

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Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets. Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at [www.vaneck.com](http://www.vaneck.com) or from the Management Company.

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It is not possible to invest directly in an index.

All performance information is based on historical data and does not predict future returns.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

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