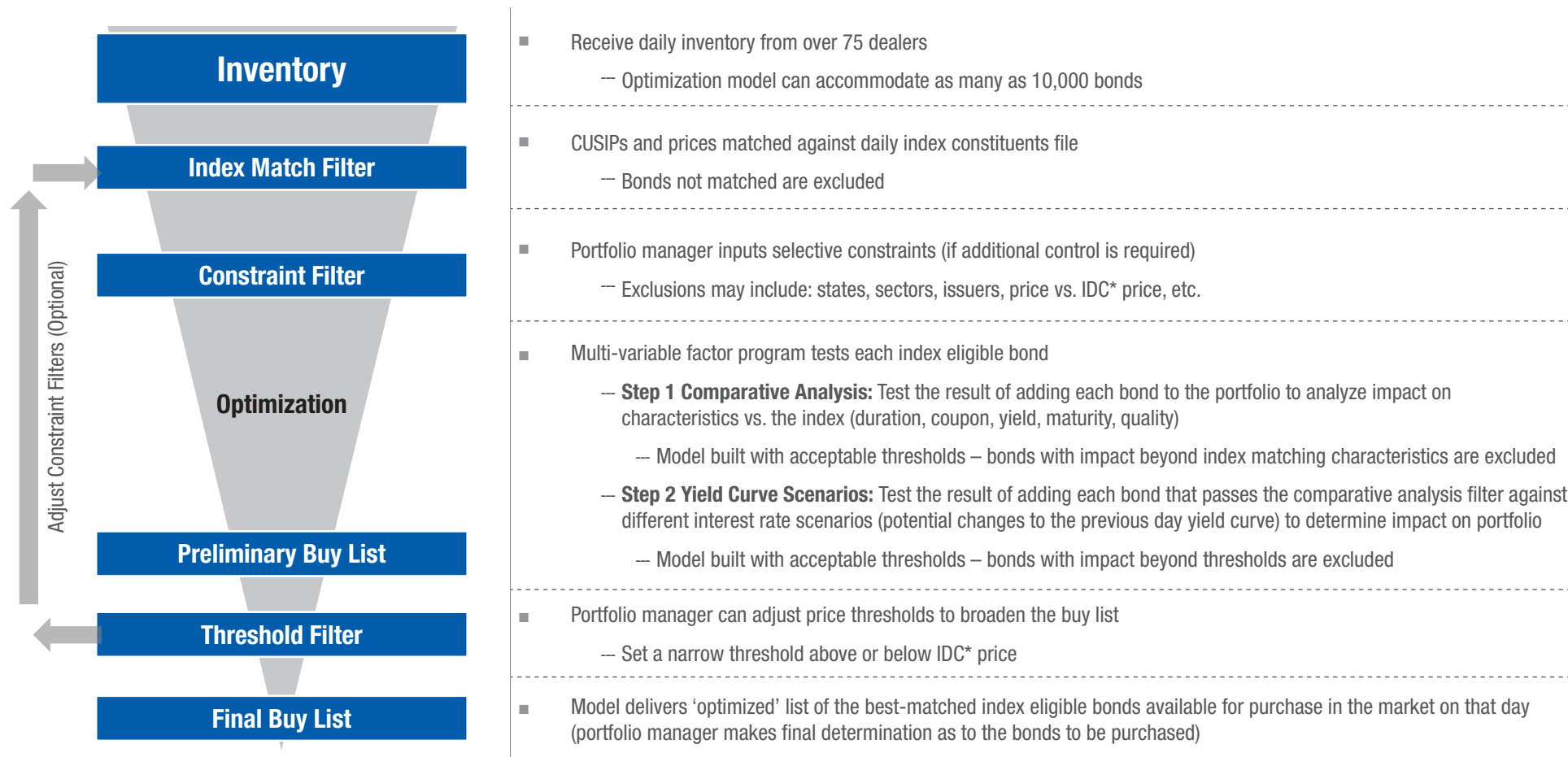


Van Eck's Municipal Bond ETF Index Optimization Process

Our optimization process allows our Market Vectors Municipal Bond ETFs to successfully track very large indexes through a representative sampling of their constituents.



*International Data Corporation (third party pricing service).
The municipal bond ETF investment process is subject to change at any time.

About Van Eck Global

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing.

Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global's mutual funds are sold nationwide through retail brokers, financial planners and investment advisors.

Designed for investors seeking innovative choices for portfolio diversification, they are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

Van Eck Global also offers ETFs, ETNs, separate accounts and alternative investments. In addition, it offers Variable Insurance Portfolios (VIPs), a series of investment choices within the variable annuity contracts and variable life policies of widely known and highly regarded insurers.



Jim Colby, Portfolio Manager and Senior Municipal Strategist

- Serves as Senior Municipal Strategist, Fixed Income, responsible for Market Vectors' municipal bond investments, including market strategy and security analysis.
- Prior to joining Van Eck, Mr. Colby held several senior municipal fixed income positions, including director and senior portfolio manager for High Yield Municipal Fixed Income at Lord Abett; director and senior portfolio manager for Municipal Fixed Income at John Hancock Funds; director for fixed income management at Old Harbor Capital; and co-manager/senior portfolio manager for municipal funds at Evergreen Asset Management.
- Featured speaker at various industry conference roundtables; has made appearances on and/or been quoted by various media, including CNBC, Bloomberg and Daily Bond Buyer.
- Member of National Municipal Buyers Conference (Chairman, 1996), Municipal Forum of New York and Boston Fixed Income Management Society.
- MBA, Finance, Hofstra University, 1979; BA, Economics and International Relations, Brown University, 1972.

Municipal bonds are subject to risks related to litigation, legislation, political change, conditions in underlying sectors or in local business communities and economies, bankruptcy or other changes in the issuer's financial condition, and/or the discontinuance of taxes supporting the project or assets or the inability to collect revenues for the project or from the assets. Bonds and bond funds will decrease in value as interest rates rise. Additional risks include credit, interest rate, call, reinvestment, tax, market and lease obligation risk. High-yield municipal bonds are subject to greater risk of loss of income and principal than higher-rated securities, and are likely to be more sensitive to adverse economic changes or individual municipal developments than those of higher-rated securities.

*The income generated from some types of municipal bonds may be subject to state and local taxes as well as to federal taxes on capital gains, and may be subject to alternative minimum tax.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.