



MARKET VECTORS®
MSCI International Quality Dividend ETF



MARKET VECTORS®
MSCI Emerging Markets Quality Dividend ETF

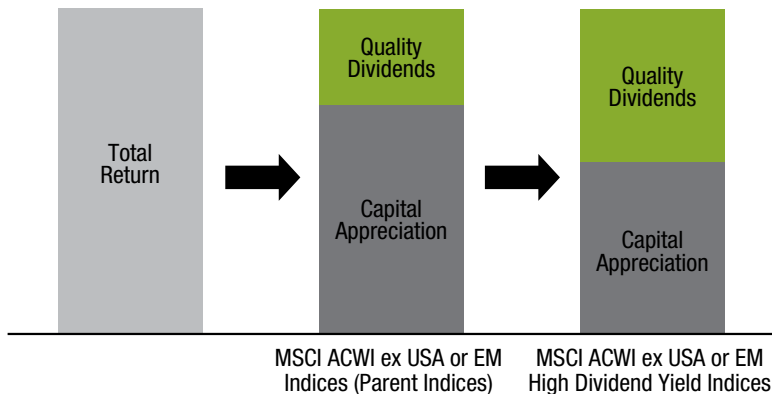
Quality Matters

Not all international and emerging markets companies are equally desirable from a dividend perspective. Market Vectors ETFs, based on MSCI High Dividend Yield (HDY) Indices, seek to provide exposure to high-quality companies screened for:

- ☐ Historically high return on equity
- ☐ Stable annual earnings growth
- ☐ Low financial leverage
- ☐ At least 30% above-average dividend yield¹
- ☐ Dividend persistency and sustainability

Dividends as a Significant Portion of Total Return

Historically, dividends have been a significant component of the total returns in MSCI HDY Indices. These new Market Vectors ETFs aim to provide access to high-quality dividend companies and income in a transparent and low-cost passive vehicle.



Potential for Sustainable Dividends and Lower Volatility

The Quality³ Dividend factor, as measured by MSCI, has historically provided potential for high-current income with long-term capital appreciation.¹

Index Characteristics ⁴	MSCI ACWI ex USA HDY	MSCI ACWI ex USA	MSCI Emerging Markets HDY	MSCI Emerging Markets
Number of Constituents	285	1,843	155	838
Dividend Yield (%)	4.79	2.87	4.53	2.55
Return on Equity	16.97	14.76	19.95	16.51
Historical 3-Year EPS Growth	-0.44	10.32	5.23	11.53
Long-Term Debt to Equity	67.27	87.70	35.09	55.73

Index performance is not illustrative of fund performance. You cannot invest directly in an index. Dividends are not guaranteed.

QDXU and QDEM Offer:

Factor-Based Investing

Quality is a factor often found in active management as a way to identify desirable companies.

Access to Companies with Strong Fundamentals

QDXU and QDEM track indices utilizing fundamentals such as return on equity, annual earnings growth, and low financial leverage.

Potential for Sustainable Dividends

Compared to broad international or emerging markets,² Quality Dividend provides potential for high-current income with long-term capital appreciation.

MSCI Indices

MSCI-benchmarked ETFs with a Quality Dividend factor tilt may allow for seamless integration into MSCI-indexed international or emerging markets portfolios:

- ☐ QDXU tracks the MSCI ACWI ex USA High Dividend Yield Index.
- ☐ QDEM tracks the MSCI Emerging Markets High Dividend Yield Index.

¹Compared to MSCI parent indices. Source: MSCI, FactSet. All data as of 6/30/2015.

²MSCI ACWI ex USA Index and MSCI Emerging Markets Index, respectively.

³“Quality” is a measure of certain historical variables or fundamentals and is not intended to imply a judgment about the future performance of any Fund constituent or the Fund as a whole.

⁴Dividend Yield measures how much a company pays out in dividends annually relative to its current share price. Return on Equity measures a company's profitability by dividing the year's earnings by average shareholder equity during that year. Historical 3-Year Earnings Per Share (EPS) growth measures a company's earnings from operations during the previous three years divided by the weighted-average shares outstanding. Long-Term Debt to Equity measures a company's financial leverage by dividing long-term debt by total shareholder equity.

Market Vectors MSCI International Quality Dividend ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **MSCI ACWI ex USA High Dividend Yield Index (M1WDUDY)**. The Index is designed to reflect the performance of equities in the Parent Index (MSCI ACWI ex USA) with dividend yields that are higher than the average dividend yield of the Parent Index that are deemed by the Index Provider to be both sustainable and persistent. The Index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force companies to cut or reduce dividends.

Fund Ticker	QDXU
Commencement Date	1/21/2014
Management Fee	0.45%
Other Expenses	1.96%
Gross Expense Ratio	2.41%
Fees Waivers and Expense Reimbursement	(1.96)%
Net Expense Ratio*	0.45%

Market Vectors MSCI Emerging Markets Quality Dividend ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **MSCI Emerging Markets High Dividend Yield Index (M1EFDY)**. The Index is designed to reflect the performance of equities in the Parent Index (MSCI Emerging Markets) with dividend yields that are higher than the average dividend yield of the Parent Index that are deemed by the Index Provider to be both sustainable and persistent. The Index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force companies to cut or reduce dividends.

Fund Ticker	QDEM
Commencement Date	1/21/2014
Management Fee	0.50%
Other Expenses	1.85%
Gross Expense Ratio	2.35%
Fees Waivers and Expense Reimbursement	(1.85)%
Net Expense Ratio*	0.50%

*Expenses for QDXU and QDEM are capped contractually at 0.45% and 0.50%, respectively, until 02/01/16. Cap excludes certain expenses such as interest.

DEFINITIONS: The MSCI ACWI ex USA Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets and consists of 43 country indices comprising 22 developed and 21 emerging market country indices. The MSCI ACWI ex USA HDY Index is designed to reflect the performance of equities in the Parent Index (MSCI ACWI ex USA) with dividend yields that are higher than the average dividend yield of the Parent Index that are deemed by the Index Provider to be both sustainable and persistent. The Index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force companies to cut or reduce dividends. The MSCI Emerging Markets Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of emerging markets and consists of 21 emerging market country indices. The MSCI Emerging Markets HDY Index is designed to reflect the performance of equities in the Parent Index (MSCI Emerging Markets) with dividend yields that are higher than the average dividend yield of the Parent Index that are deemed by the Index Provider to be both sustainable and persistent. The Index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force companies to cut or reduce dividends. Indices are unmanaged and are not securities in which investments can be made.

IMPORTANT DISCLOSURES: The “Net Asset Value” (NAV) of a Market Vectors exchange-traded fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF’s intraday trading value. Market Vectors ETF investors should not expect to buy or sell shares at NAV.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Investors cannot invest directly in the Index.

The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Fund’s prospectus contains a more detailed description of the limited relationship MSCI has with Van Eck Associates Corporation and any related funds.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called “creation units” and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

RISK CONSIDERATIONS: Market Vectors MSCI International Quality Dividend ETF (QDXU) and the Market Vectors MSCI Emerging Markets Quality Dividend ETF (QDEM) are subject to elevated risks, including those associated with investments in foreign securities, in particular emerging markets issuers, which include, among others, greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity, political instability, and restrictions on foreign ownership. QDEM is also subject to risks associated with Asian issuers, as investment in securities of issuers in Asia involves risks and special considerations not typically associated with investment in the U.S. securities markets. To the extent that QDXU and QDEM are concentrated in certain sectors, the Funds will be susceptible to loss due to adverse occurrences affecting those respective sectors. “Quality” is a measure of certain historical variables used by the Index Provider and is not intended to imply a judgment about the future performance of any Index constituent or the Index as a whole. The Funds may loan securities, which may subject them to additional credit and counterparty risk. Investors should be willing to accept a high degree of volatility and the potential of significant loss. Please see each Fund’s prospectus for complete risk information.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Funds carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

