

Percent of Total Holdings

VanEck VIP Emerging Markets Bond Fund

12/31/2024

U.S. Dollar

Security Name	Ticker	Port. Weight	Shares
Total		100.00%	
Government of South Africa		6.77%	22,426,000.00
<i>Government Of South Africa 10.5% 21-dec-2027</i>	ZAG000016320	3.22%	9,462,000.00
<i>Government Of South Africa 9.0% 31-jan-2040</i>	ZAG000125980	2.53%	9,097,000.00
<i>Government Of South Africa 8.75% 31-jan-2045</i>	ZAG000106972	1.02%	3,867,000.00
U.S. Dollar	CASH_USD	6.53%	1,060,442.66
Government of Mexico		4.89%	21,570,000.00
<i>Government Of Mexico 7.75% 13-nov-2042</i>	MX0MGO0000R8	3.56%	15,670,000.00
<i>Government Of Mexico 8.0% 31-jul-2053</i>	MX0MGO0001E4	1.33%	5,900,000.00
Government of Malaysia		4.49%	3,298,000.00
<i>Government Of Malaysia 2.632% 15-apr-2031</i>	MYBMO2000028	2.88%	2,235,000.00
<i>Government Of Malaysia 4.893% 08-jun-2038</i>	MYBMX1800049	1.60%	1,063,000.00
Government of Indonesia		4.36%	11,682,000,000.00
<i>Government Of Indonesia 6.375% 15-apr-2032</i>	IDG000018706	1.61%	4,359,000,000.00
<i>Government Of Indonesia 6.625% 15-feb-2034</i>	IDG000023607	1.02%	2,730,000,000.00
<i>Government Of Indonesia 6.75% 15-jul-2035</i>	IDG000024506	1.02%	2,707,000,000.00
<i>Government Of Indonesia 7.0% 15-sep-2030</i>	IDG000013806	0.72%	1,886,000,000.00
Government of Thailand		4.10%	21,681,000.00
<i>Government Of Thailand 3.39% 17-jun-2037</i>	TH0623A3H605	2.94%	14,774,000.00
<i>Government Of Thailand 1.585% 17-dec-2035</i>	TH062303FC01	1.16%	6,907,000.00
Government Of Brazil 10.0% 01-jan-2027	BRSTNCNTF1P8	3.75%	4,149,000.00
Government of Chile		3.73%	615,000,000.00
<i>Government Of Chile 4.7% 01-sep-2030</i>	CL0002454248	2.03%	340,000,000.00
<i>Government Of Chile 5.0% 01-oct-2028</i>	CL0002686989	0.98%	160,000,000.00
<i>Government Of Chile 6.0% 01-apr-2033</i>	CL0002839505	0.73%	115,000,000.00
Petroleos Mexicanos 7.69% 23-jan-2050	US71654QDD16	3.56%	733,000.00
Government of Czech Republic		3.01%	13,060,000.00
<i>Government Of Czech Republic 2.0% 13-oct-2033</i>	CZ0001005243	1.68%	7,860,000.00
<i>Government Of Czech Republic 2.4% 17-sep-2025</i>	CZ0001004253	0.52%	2,070,000.00
<i>Government Of Czech Republic 4.9% 14-apr-2034</i>	CZ0001006894	0.49%	1,830,000.00
<i>Government Of Czech Republic 1.0% 26-jun-2026</i>	CZ0001004469	0.32%	1,300,000.00
Government of Poland		2.98%	2,207,000.00
<i>Government Of Poland 4.75% 25-jul-2029</i>	PL0000116760	1.03%	713,000.00

Government Of Poland 6.0% 25-oct-2033	PL0000115291	1.00%	660,000.00
Government Of Poland 1.75% 25-apr-2032	PL0000113783	0.96%	834,000.00
Government of Hungary		2.76%	176,780,000.00
Government Of Hungary 9.5% 21-oct-2026	HU0000406160	1.25%	76,580,000.00
Government Of Hungary 7.0% 24-oct-2035	HU0000406624	1.02%	64,000,000.00
Government Of Hungary 3.0% 21-aug-2030	HU0000403696	0.48%	36,200,000.00
Government Of The Philippines 6.25% 14-jan-2036	US718286BM88	2.61%	24,547,000.00
Government of Sri Lanka		2.55%	524,882.00
Government Of Sri Lanka 3.35% 15-mar-2033	XS2966241791	0.59%	125,977.00
Government Of Sri Lanka 3.6% 15-feb-2038	XS2966242252	0.56%	118,122.00
Government Of Sri Lanka 4.0% 15-apr-2028	XS2966242419	0.42%	72,459.00
Government Of Sri Lanka 3.6% 15-jun-2035	XS2966242336	0.38%	85,063.00
Government Of Sri Lanka 3.1% 15-jan-2030	XS2966241528	0.33%	64,225.00
Government Of Sri Lanka 3.6% 15-may-2036	XS2966241874	0.28%	59,036.00
Government of Zambia		2.08%	13,004,000.00
Government Of Zambia 13.0% 25-jan-2031	ZM1000004672	1.45%	8,834,000.00
Government Of Zambia 14.0% 31-may-2036	ZM1000004805	0.40%	2,735,000.00
Government Of Zambia 13.0% 27-dec-2031	ZM1000005091	0.18%	1,120,000.00
Government Of Zambia 13.0% 20-sep-2031	ZM1000004979	0.05%	315,000.00
Ecopetrol S.A.		1.87%	294,000.00
Ecopetrol S.a. 8.875% 13-jan-2033	US279158AS81	0.95%	146,000.00
Ecopetrol S.a. 8.375% 19-jan-2036	US279158AV11	0.91%	148,000.00
Government of Ecuador		1.85%	487,285.00
Government Of Ecuador 5.5% 31-jul-2035	XS2214238441	1.39%	383,173.00
Government Of Ecuador 6.9% 31-jul-2030	XS2214237807	0.46%	104,112.00
Government Of Turkey 31.08% 08-nov-2028	TRT081128T15	1.78%	10,339,000.00
Government Of Colombia 11.5% 25-jul-2046	COL17CT03938	1.78%	1,400,000,000.00
Government Of Republic Of The Congo 6.0% 30-jun-2029	XS0334989000	1.69%	321,195.00
Government Of Nigeria 8.25% 28-sep-2051	XS2384704800	1.58%	314,000.00
Government Of Saudi Arabia 3.75% 21-jan-2055	XS2109770151	1.54%	369,000.00
Government Of United Arab Emirates 4.951% 07-jul-2052	XS2492385203	1.53%	264,000.00
Government of Uruguay		1.42%	10,146,000.00
Government Of Uruguay 9.75% 20-jul-2033	US760942BF85	0.95%	6,725,000.00
Government Of Uruguay 8.5% 15-mar-2028	USP80557BV53	0.47%	3,421,000.00
Instituto De Credito Oficial 27.25% 25-jan-2034	XS2754488935	1.30%	8,780,000.00
Government of El Salvador		1.25%	137,000.00
Government Of El Salvador 0.25% 17-apr-2030	US283875CD23	0.93%	82,000.00
Government Of El Salvador 7.625% 01-feb-2041	USP01012AR71	0.32%	55,000.00
Government Of Qatar 5.103% 23-apr-2048	XS1807174559	1.25%	211,000.00
Longfor Group Holdings Limited 3.95% 16-sep-2029	XS2033262895	1.02%	218,000.00
Petroleos Del Peru - Petroperu S.a. 4.75% 19-jun-2032	USP7808BAA54	1.02%	219,000.00
Cbb International Sukuk Programme Co. Wll 5.875% 05-jun-2032	US124808AA42	1.02%	166,000.00
Ck Hutchison Europe Finance (21) Ltd. 1.0% 02-nov-2033	XS2402178565	0.99%	191,000.00

Government Of South Korea 4.125% 10-dec-2033	KR103502GDC6	0.96%	212,000,000.00
Vanke Real Estate (hong Kong) Co. Ltd. 3.975% 09-nov-2027	XS1713193586	0.96%	308,000.00
3r Lux Societe A Responsabilite Limitee 9.75% 05-feb-2031	USL9R621AA97	0.90%	137,000.00
Shui On Development (holding) Ltd. 5.5% 29-jun-2026	XS2358225477	0.89%	173,000.00
Nwd Mtn Ltd. 4.125% 18-jul-2029	XS2028401086	0.88%	230,000.00
We Soda Investments Holding Plc 9.5% 06-oct-2028	USG95448AA75	0.83%	128,000.00
Siam Commercial Bank Public Co. Ltd. (cayman Islands) 4.4% 11-feb-2029	XS1945125547	0.79%	130,000.00
Ypf Sa 7.0% 15-dec-2047	USP989MJBNO3	0.77%	140,000.00
Government Of Israel 4.125% 17-jan-2048	US46513YJJ82	0.75%	157,000.00
Government Of Bahamas 6.0% 21-nov-2028	USP06518AG23	0.69%	117,000.00
Puma International Financing Sa 7.75% 25-apr-2029	US74588YAB65	0.68%	107,000.00
Star Energy Geothermal (wayang Windu) Ltd. 6.75% 24-apr-2033	USG84393AC49	0.67%	107,280.00
Aes Panama Generation Holdings Srl 4.375% 31-may-2030	USP0608AAB28	0.65%	119,469.06
Zorlu Enerji Elektrik Uretim A.s. 11.0% 23-apr-2030	US98977LAA44	0.56%	89,000.00
Fortune Star (bvi) Limited 5.05% 27-jan-2027	XS2281321799	0.56%	95,000.00
Edo Sukuk Limited 5.875% 21-sep-2033	US28135J2A42	0.55%	86,000.00
Government Of The Dominican Republic 6.6% 01-jun-2036	USP3579ECU93	0.55%	89,000.00
Government Of The Republic Of Angola 9.375% 08-may-2048	US035198AC46	0.52%	103,000.00
Government Of Barbados 6.5% 01-oct-2029	USP48864AQ80	0.51%	83,000.00
Government Of Papua New Guinea 8.375% 04-oct-2028	USY6726SAP66	0.51%	82,000.00
Government Of Uganda 14.375% 03-feb-2033	UG12K0302337	0.51%	330,000,000.00
Government Of Kenya 6.3% 23-jan-2034	US491798AL85	0.45%	89,000.00
Jsc Development Bank Of Kazakhstan 13.4892% 23-may-2028	US25159XAF06	0.43%	38,000,000.00
Government of Honduras		0.40%	65,000.00
<i>Government Of Honduras 8.625% 27-nov-2034</i>	<i>US438180AK75</i>	<i>0.27%</i>	<i>43,000.00</i>
<i>Government Of Honduras 6.25% 19-jan-2027</i>	<i>USP5178RAC27</i>	<i>0.13%</i>	<i>22,000.00</i>
Government Of Costa Rica 6.125% 19-feb-2031	USP3699PGK77	0.39%	61,000.00
Government Of Guatemala 4.65% 07-oct-2041	USP5015VAN66	0.34%	71,000.00
Government Of Singapore 3.375% 01-sep-2033	SG3261987691	0.33%	71,000.00
Government Of Morocco 2.0% 30-sep-2030	XS2239829216	0.30%	53,000.00
SECINT 10 06/03/29	US81373LAA08	0.26%	42,000.00
Government Of Cameroon 9.5% 19-nov-2025	XS1313779081	0.23%	37,333.33
Rkpf Overseas 2020 (a) Ltd. 5.125% 26-jan-2030	XS2356173406	0.21%	79,499.91
Government Of Uzbekistan 3.9% 19-oct-2031	XS2365195978	0.20%	40,000.00
Hta Group Ltd. (mauritius) 7.5% 04-jun-2029	US40435WAC47	0.14%	22,000.00
Government Of Jamaica 7.625% 09-jul-2025	US470160BQ42	0.14%	21,333.33
Government Of Gabon 7.0% 24-nov-2031	US362420AE18	0.10%	22,000.00
Government Of Ivory Coast 5.75% 31-dec-2032	XS0496488395	0.10%	17,236.13
Government Of Senegal 6.25% 23-may-2033	US81720TAC99	0.10%	20,000.00
Government Of Oman 6.75% 17-jan-2048	US682051AJ69	0.08%	12,000.00
Government Of Benin 7.96% 13-feb-2038	US08205QAA67	0.05%	8,000.00
Corporacion Geo, S.a.b. De C.v. 9.25% 30-jun-2020	USP3142CDA47	0.01%	120,000.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.