## (December 2017)

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service			<b>.</b>		3, 111
	ng Issuer		► See separate instructions	i.	
1 Issuer's name	ig issuer			2 Issuer's employer identi	fication number (EIN)
. House of harris				2 issuer's employer identi	ilication number (EIN)
MARKET VECTORS J.F	. MORGAN EM LOCAL	CURRENCY	BOND ETF	27-22014	101
3 Name of contact for additional information 4 Telep			e No. of contact	5 Email address of contact	
			800-826-2333		
VanEck Shareholder Se	ervices or P.O. box if mail is not o	info@VANECK.COM	1710		
• Number and street (	DI F.O. DOX II IIIali IS NOL (	Jelivered to s	street address) or contact	7 City, town, or post office, stat	e, and ZIP code of contact
666 THIRD AVENUE, 91	TH FLOOR			NEW YORK, NY 10017	
8 Date of action		9 Class	sification and description	MEN PORM, WI 10017	
SEE STATEMENT 1			N STOCK		
10 CUSIP number	11 Serial number(s)		12 Ticker symbol	13 Account number(s)	
E700011500					
57060U522 Part II Organiza	ational Action Attack	additional	statements if needed S	See back of form for additional que	etiono
14 Describe the organ	izational action and, if an	plicable, the	date of the action or the da	ate against which shareholders' owner	shin is measured for
the action ▶ SEE	STATEMENT 1	p.104.210) 1110		ate against which shareholders owner	onip is measured for
76					
15 Describe the quant	itative effect of the organ	izational acti	on on the basis of the secu	rity in the hands of a U.S. taxpayer as	an adjustment per
share or as a perce	ntage of old basis ► SEI	STATEME	NT 1		
16 Describe the calcul	ation of the change in ba	sis and the d	lata that supports the calcul	lation, such as the market values of se	curities and the
valuation dates ► s	EE STATEMENT 1				

Part	ш_	Organizational Action (continued	"		
17 L	ist the	applicable Internal Revenue Code section	n(s) and subsection(s) upon w	hich the tax treatment is based	SEE STATEMENT 1
-					
4					
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-					
<b>18</b> C	an any	resulting loss be recognized?► SEE S	STATEMENT 1		
		<u> </u>			
	_				
===					
<b>19</b> Pr	ovide	any other information necessary to imple	ment the adjustment, such as	s the reportable tax year > SEE	STATEMENT 1
	Unde	r penalties of perjury, I declare that I have exa	mined this return, including accor	mnanying schedules and statements	s and to the best of my knowledge and
	belief,	it is true, correct, and complete. Declaration o	f preparer (other than officer) is ba	ased on all information of which prep	parer has any knowledge.
Sign		1010			
Here	Signa	ture Mislinia-		Date▶	
	O.g.i.a	_////			-
	Print	your name JOHN CRIMMINS		Title ► CFO	
Paid		Print/Type preparer's name	Preparer's signature	Date	Chock T if PTIN
	<b></b>				Check if self-employed
Prepa Use C		Firm's name	t		Firm's EIN ▶
USE U	ıııy	Firm's address ▶			Phone no.
Send Fo	rm 89	37 (including accompanying statements)	to: Department of the Treasur	y, Internal Revenue Service, Og	

## Information Furnished Pursuant to Internal Revenue Code Section 6045B Relating to Actions Affecting the Basis of Securities

Issuer's Name:

Market Vectors J.P. Morgan EM Local Currency Bond ETF (the "Fund")

EIN:

27-2201401

Ticker

**EMLC** 

CUSIP:

57060U522

Classification:

Common Stock

The Fund has determined that a portion of the distributions listed below that were paid during the taxable year ended April 30, 2016, are classified as return of capital:

CUSIP	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Total istribution Paid Per Share	Income Dividends Paid Per Share	De	Foreign Taxes eemed Paid Per Share	Total Ordinary Income Per Share	Return of Capital Per Share
57060U522	EMLC	05/05/2015	05/01/2015	05/07/2015	\$ 0.097000	\$	\$	0.002128	\$ 0.002128	\$ 0.097000
57060U522	EMLC	06/03/2015	06/01/2015	06/05/2015	0.089000	2		0.001953	0.001953	0.089000
57060U522	EMLC	07/06/2015	07/01/2015	07/08/2015	0.090000			0.001975	0.001975	0.090000
57060U522	EMLC	08/05/2015	08/03/2015	08/07/2015	0.087300	ĕ		0.001915	0.001915	0.087300
57060U522	EMLC	09/03/2015	09/01/2015	09/08/2015	0.090000			0.001975	0.001975	0.090000
57060U522	EMLC	10/05/2015	10/01/2015	10/07/2015	0.085000			0.001865	0.001865	0.085000
57060U522	EMLC	11/04/2015	11/02/2015	11/06/2015	0.084900	2		0.001863	0.001863	0.084900
57060U522	EMLC	12/03/2015	12/01/2015	12/07/2015	0.081700			0.001792	0.001792	0.081700
57060U522	EMLC	12/31/2015	12/29/2015	01/05/2016	0.083500			0.001832	0.001832	0.083500
57060U522	EMLC	02/03/2016	02/01/2016	02/05/2016	0.086000	2		0.002280	0.002280	0.086000
57060U522	EMLC	03/03/2016	03/01/2016	03/07/2016	0.073100	*		0.001938	0.001938	0.073100
57060U522	EMLC	04/05/2016	04/01/2016	04/07/2016	 0.072400	2		0.001919	0.001919	0.072400
5			Total		\$ 1.019900	\$ (*)	\$	0.023435	\$ 0.023435	\$ 1.019900

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the period ended April 30, 2016 the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended April 30, 2016, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the exdates listed which have been sold.

This information is being provided pursuant to Internal Revenue Code Section 6045(e), as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. VanEck does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

For more information, please contact the Fund at 1-800-826-2333 or visit the Fund's web site at www.vaneck.com.