Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Par	t I Reporting	Issuer			•
1 Is	suer's name				2 Issuer's employer identification number (EIN)
	CK VECTORS OIL R ame of contact for ad		4 Talanhan	ne No. of contact	47-4032647 5 Email address of contact
3 11	ame of contact for ad-	ullional information	4 releption	le No. of contact	5 Email address of contact
VANE	CK SHAREHOLDER	SERVICES	INFO@VANECK.COM		
VANECK SHAREHOLDER SERVICES 800-826-2333 6 Number and street (or P.O. box if mail is not delivered to street address) of contact					7 City, town, or post office, state, and ZIP code of contact
666 T	NEW YORK, NY 10017				
8 D	ate of action		9 Class	sification and description	
SEE	STATEMENT 1		COMMO	N STOCK	
	USIP number	11 Serial number		12 Ticker symbol	13 Account number(s)
	92189F585			CRAK	
Par					See back of form for additional questions.
	_		applicable, the	e date of the action or the	date against which shareholders' ownership is measured for
	the action ► <u>SEE S1</u>	TATEMENT 1			
-					
15	Describe the quantita	tive effect of the ora	anizational act	tion on the basis of the sec	curity in the hands of a U.S. taxpayer as an adjustment per
	share or as a percent				curty in the natios of a 0.3. taxpayer as an aujustinent per
		<u> </u>	LL STATLIVIL	-IVI I	
16	Describe the calculati	on of the change in I	pasis and the	data that supports the cal	culation, such as the market values of securities and the
	valuation dates ► SEI				,

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Pa	rt II	Organizational Action (continue	ed)		
17	List th	ne applicable Internal Revenue Code sect	tion(s) and subsection(s) upon which the tax t	reatment is based ▶	SEE STATEMENT 1
18	Can a	ny resulting loss be recognized? ► SEE	STATEMENT 1		
40	Dravit	do any other information processor to im		ole toy year N CEE C	TATEMENT 1
19	Provid	de any other information necessary to im	plement the adjustment, such as the reportab	ble tax year ► SEE S	DIATEMENT
	Un	der penalties of periury. I declare that I have a	examined this return, including accompanying sche	edules and statements	and to the best of my knowledge and
	be	ief, it is true, correct, and complete. Declaratio	on of preparer (other than officer) is based on all info	rmation of which prepa	rer has any knowledge.
Sig	n 📗	1111		,	
Her	<u> </u>	nature ► Mallunium	is a second of the second of t	Date ▶ 3/5	2021
	Sig			Date	
	Dri	nt your name ► JOHN CRIMMINS		Title ► CFO	
D-:		Print/Type preparer's name	Preparer's signature	Date	Charle D if PTIN
Pai					Check if self-employed
	pare			1	Firm's EIN ▶
US	e Onl	Firm's address ►			Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

<u>Information Furnished Pursuant to Internal Revenue Code Section 6045B</u> Relating to Actions Affecting the Basis of Securities

Issuer's Name: VanEck Vectors Oil Refiners ETF (the "Fund")

EIN: 47-4032647
Ticker CRAK
CUSIP: 92189F585
Classification: Common Stock

The Fund has determined that a portion of the distributions listed below that were paid during the taxable year ended December 31, 2020, are classified as return of capital:

							Foreign		
					Total		Taxes	Total	
			Ex		Distribution	Income	Deemed	Ordinary	Return
	Ticker	Record	Dividend	Payable	Paid	Dividends	Paid	Income	of Capital
CUSIP	Symbol	Date	Date	Date	Per Share	Per Share	Per Share	Per Share	Per Share
92189F585	CRAK	12/22/2020	12/21/2020	12/28/2020	\$ 0.660000	\$ 0.643600	\$ 0.064871	\$ 0.708471	\$ 0.016400

A return of capital is not considered taxable income to shareholders. Pursuant to Internal Revenue Code ("IRC") Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to IRC Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the period ended December 31, 2020 the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended December 31, 2020, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the exdates listed which have been sold.

This information is being provided pursuant to IRC Section 6045B(e), as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. VanEck does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

For more information, please contact the Fund at 1-800-826-2333 or visit the Fund's web site at www.vaneck.com.