

MOTE - VanEck Morningstar US ESG Wide Moat UCITS ETF

VanEck Morningstar US ESG Wide Moat UCITS ETF seeks to track, before fees and expenses, the price and yield performance of the Morningstar® US Sustainability Moat Focus IndexSM. The index is a rules-based index intended to offer exposure to attractively priced U.S. companies with long-term competitive advantages, according to Morningstar, that have been screened for ESG risks. The index has a staggered rebalance in which it is divided into two sub-portfolios, each with 40 stocks. One sub-portfolio reconstitutes in June and the other in December. The information here pertains only to the sub-portfolio being reconstituted.

Reconstituted Index Sub-Portfolio

Name	Ticker	Price/ Fair Value	Weight (%)	
1	Estee Lauder Companies A	EL	0.51	2.50
2	Etsy Inc Shs	ETSY	0.59	2.50
3	Polaris Inc shs	PII	0.60	2.50
4	Pfizer Inc.	PFE	0.61	2.50
5	Nike Inc. B	NKE	0.66	2.50
6	International Flavors & Fragrances Inc Shs	IFF	0.68	2.50
7	Campbell Soup Company	CPB	0.70	2.50
8	Zimmer Biomet Holdings Inc Shs	ZBH	0.72	2.50
9	NXP Semiconductors NV Common Stock	NXPI	0.73	2.50
10	MarketAxess Holdings Inc.	MKTX	0.79	2.50
11	Bio-Rad Laboratories Inc.Class A Shs	BIO	0.79	2.50
12	Brown-Forman Corporation B	BF/B	0.82	2.50
13	Danaher Corporation	DHR	0.82	2.50
14	Mondelez International Inc Common Stock A	MDLZ	0.82	2.50
15	Microchip Technology Inc Common Stock	MCHP	0.83	2.50
16	Constellation Brands Inc. A	STZ	0.83	2.50
17	GE HealthCare Technologies Inc	GEHC	0.84	2.50
18	Alphabet Inc Class A	GOOGL	0.84	2.50
19	Merck & Co Inc Common Stock	MRK	0.84	2.50
20	West Pharmaceutical Services Inc.	WST	0.84	2.50
21	Monolithic Power Systems Inc.	MPWR	0.85	2.50
22	Thermo Fisher Scientific Inc.	TMO	0.85	2.50
23	TransUnion Shs	TRU	0.86	2.50
24	Adobe Inc Shs	ADBE	0.86	2.50
25	Teradyne Inc.	TER	0.87	2.50
26	Applied Materials	AMAT	0.87	2.50
27	Veeva Systems Inc Shs -A-	VEEV	0.90	2.50
28	Microsoft Corp Common Stock	MSFT	0.90	2.50
29	Equifax Inc.	EFX	0.91	2.50
30	The Walt Disney Co Shs	DIS	0.92	2.50
31	PepsiCo Inc Common Stock	PEP	0.92	2.50
32	Allegion PLC	ALLE	0.92	2.50
33	Gilead Sciences Inc.	GILD	0.95	2.50
34	KLA Corp	KLAC	0.96	2.50
35	Analog Devices Inc.	ADI	0.96	2.50
36	Otis Worldwide Corp	OTIS	0.96	2.50
37	Masco Corporation	MAS	0.97	2.50
38	Tyler Technologies Inc.	TYL	0.98	2.50
39	Clorox Company	CLX	0.99	2.50
40	Yum Brands Inc.	YUM	1.00	2.50

Added Index Constituents

Name	Ticker	Price/ Fair Value	Weight (%)	
1	Adobe Inc Shs	ADBE	0.66	2.63
2	International Flavors & Fragrances Inc Shs	IFF	0.84	2.31
3	Estee Lauder Companies A	EL	0.51	1.22
4	Etsy Inc Shs	ETSY	0.59	1.22
5	Polaris Inc shs	PII	0.60	1.22
6	Pfizer Inc.	PFE	0.61	1.22
7	Campbell Soup Company	CPB	0.70	1.22
8	NXP Semiconductors NV Common Stock	NXPI	0.73	1.22
9	Bio-Rad Laboratories Inc.Class A Shs	BIO	0.79	1.22
10	Brown-Forman Corporation B	BF/B	0.82	1.22
11	Danaher Corporation	DHR	0.82	1.22
12	Microchip Technology Inc Common Stock	MCHP	0.83	1.22
13	GE HealthCare Technologies Inc	GEHC	0.84	1.22
14	Merck & Co Inc Common Stock	MRK	0.84	1.22
15	West Pharmaceutical Services Inc.	WST	0.84	1.22
16	Monolithic Power Systems Inc.	MPWR	0.85	1.22

Removed Index Constituents

Failed Screen (Reason for Removal)

Name	Ticker	Price/ Fair Value	Moat Rating	ESG Risk Rating	Product Involvement	Momentum Screen*
1	VeriSign Inc.	VRSN	•			
2	Autodesk Inc.	ADSK	•			
3	CME Group A	CME	•			
4	Intercontinental Exchange Inc	ICE	•			
5	Northern Trust Corporation	NTRS	•			
6	Rockwell Automation Inc	ROK	•			
7	Fortinet Inc.	FTNT	•			
8	Roper Technologies Inc Common	ROP	•			
9	Starbucks Corporation	SBUX	•			
10	Bank of New York Mellon	BK	•			
11	Cisco Systems Inc.	CSCO	•			
12	American Express Company	AXP	•			
13	Comcast Corporation A	CMCSA		•		
14	Medtronic PLC Shs	MDT		•		
15	Ecolab Inc.	ECL			•	
16	Emerson Electric Company	EMR			•	

*Morningstar removed the momentum screen in December 2024

Next 10 Potential Index Constituents

Name	Ticker	Price/ Fair Value
1 United Parcel Service Inc.	UPS	0.87
2 Amgen Inc.	AMGN	0.87
3 Kenvue Inc	KVUE	0.87
4 Bristol-Myers Squibb Company	BMJ	0.88
5 A.O. Smith Corporation	AOS	0.89
6 The Hershey Company	HSY	0.89
7 Lam Research Corporation	LRCX	0.91
8 Johnson & Johnson	JNJ	0.91
9 Synopsys Inc	SNPS	0.92
10 CoStar Group Inc.	CSGP	0.93

Index Holdings

Name	Ticker	Weight (%)
1 Veeva Systems Inc Shs -A-	VEEV	2.77
2 Tyler Technologies Inc.	TYL	2.75
3 TransUnion Shs	TRU	2.74
4 Adobe Inc Shs	ADBE	2.63
5 Allegion PLC	ALLE	2.61
6 Masco Corporation	MAS	2.58
7 The Walt Disney Co Shs	DIS	2.57
8 Equifax Inc.	EFX	2.49
9 Alphabet Inc Class A	GOOGL	2.46
10 Yum Brands Inc.	YUM	2.41
11 PepsiCo Inc Common Stock	PEP	2.38
12 Constellation Brands Inc. A	STZ	2.36
13 Thermo Fisher Scientific Inc.	TMO	2.32
14 International Flavors & Fragrances	IFF	2.31
15 ServiceNow Inc	NOW	1.86
16 Salesforce Inc	CRM	1.76
17 State Street Corp	STT	1.65
18 Blackrock Inc.	BLK	1.63
19 Autodesk Inc.	ADSK	1.62
20 U.S. Bancorp Shs	USB	1.56
21 Waters Corporation	WAT	1.54
22 Northern Trust Corporation	NTRS	1.54
23 Workday Inc	WDAY	1.52
24 CME Group A	CME	1.45
25 Palo Alto Networks Inc	PANW	1.45
26 Lowe's Companies Inc.	LOW	1.42
27 Mastercard Inc Incorporated A	MA	1.42
28 Intercontinental Exchange Inc	ICE	1.38
29 Sysco Corporation	SYI	1.35
30 Air Products and Chemicals Inc.	APD	1.32

Name	Ticker	Weight (%)
31 Jack Henry & Associates Inc Common	JKHY	1.31
32 Agilent Technologies Inc Common	A	1.26
33 Comcast Corporation A	CMCSA	1.24
34 T. Rowe Price Group Inc Shs	TROW	1.23
35 Nike Inc. B	NKE	1.22
36 Zimmer Biomet Holdings Inc Shs	ZBH	1.22
37 MarketAxess Holdings Inc.	MKTX	1.22
38 Mondelez International Inc Common	MDLZ	1.22
39 Teradyne Inc.	TER	1.22
40 Applied Materials	AMAT	1.22
41 Microsoft Corp Common Stock	MSFT	1.22
42 Gilead Sciences Inc.	GILD	1.22
43 KLA Corp	KLAC	1.22
44 Analog Devices Inc.	ADI	1.22
45 Otis Worldwide Corp	OTIS	1.22
46 Clorox Company	CLX	1.22
47 Estee Lauder Companies A	EL	1.22
48 Etsy Inc Shs	ETSY	1.22
49 Polaris Inc shs	PII	1.22
50 Pfizer Inc.	PFE	1.22
51 Campbell Soup Company	CPB	1.22
52 NXP Semiconductors NV Common	NXPI	1.22
53 Bio-Rad Laboratories Inc.Class A Shs	BIO	1.22
54 Brown-Forman Corporation B	BF/B	1.22
55 Danaher Corporation	DHR	1.22
56 Microchip Technology Inc Common	MCHP	1.22
57 GE HealthCare Technologies Inc	GEHC	1.22
58 Merck & Co Inc Common Stock	MRK	1.22
59 West Pharmaceutical Services Inc.	WST	1.22
60 Monolithic Power Systems Inc.	MPWR	1.22
61 Harley-Davidson Inc.	HOG	1.17
62 CoStar Group Inc.	CSGP	1.17
63 Amgen Inc.	AMGN	1.09

IMPORTANT INFORMATION

This is marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions. These documents are available in English and the KIDs in local languages and can be obtained free of charge at www.vaneck.com, from VanEck Asset Management B.V. (the "Management Company") or, where applicable, from the relevant appointed facility agent for your country.

For investors in Switzerland: VanEck Switzerland AG, with registered office in Genferstrasse 21, 8002 Zurich, Switzerland, has been appointed as distributor of VanEck's products in Switzerland by the Management Company. A copy of the latest prospectus, the Articles, the Key Information Document, the annual report and semi-annual report can be found on our website www.vaneck.com or can be obtained free of charge from the representative in Switzerland: Zeidler Regulatory Services (Switzerland) AG, Neudtadtgasse 1a, 8400 Winterthur, Switzerland. Swiss paying agent: Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zürich.

For investors in the UK: This is a marketing communication for professional investors only. Retail clients should not rely on any of the information provided and should seek assistance from an IFA for all investment guidance and advice. VanEck Securities UK Limited (FRN: 1002854) is an Appointed Representative of Sturgeon Ventures LLP (FRN: 452811), who is authorised and regulated by the Financial Conduct Authority (FCA) in the UK, to distribute VanEck's products to FCA regulated firms such as Independent Financial Advisors (IFAs) and Wealth Managers.

This information originates from VanEck (Europe) GmbH, which is authorized as an EEA investment firm under MiFID under the Markets in Financial Instruments Directive ("MiFID"). VanEck (Europe) GmbH has its registered address at Kreuznacher Str. 30, 60486 Frankfurt, Germany, and has been appointed as distributor of VanEck products in Europe by the Management Company. The Management Company is incorporated under Dutch law and registered with the Dutch Authority for the Financial Markets (AFM).

This material is only intended for general and preliminary information and shall not be construed as investment, legal or tax advice. VanEck (Europe) GmbH and its associated and affiliated companies (together "VanEck") assume no liability with regards to any investment, divestment or retention decision on the basis of this information. The views and opinions expressed are those of the author(s) but not necessarily those of VanEck. Opinions are current as of the publication date and are subject to change with market conditions. Information provided by third party sources is believed to be reliable and have not been independently verified for accuracy or completeness and cannot be guaranteed.

VanEck Morningstar US Wide Moat ESG UCITS ETF (the "ETF") is a sub-fund of VanEck UCITS ETFs plc, an open-ended variable capital umbrella investment company with limited liability between sub-funds. The ETF is registered with the Central Bank of Ireland, passively managed and tracks an equity index. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets.

Morningstar® US Sustainability Moat Focus Index is a trade mark of Morningstar Inc. and has been licensed for use for certain purposes by VanEck. VanEck's ETF is not sponsored, endorsed, sold or promoted by Morningstar and Morningstar makes no representation regarding the advisability in VanEck's ETF. Effective December 15, 2023 the carbon risk rating screen was removed from the Index. Effective December 17, 2021 the Morningstar® Wide Moat Focus Index™ has been replaced with the Morningstar® US Sustainability Moat Focus Index. Effective June 20, 2016, Morningstar implemented several changes to the Morningstar Wide Moat Focus Index construction rules. Among other changes, the index increased its constituent count from 20 stocks to at least 40 stocks and modified its rebalance and reconstitution methodology. These changes may result in more diversified exposure, lower turnover and longer holding periods for index constituents than under the rules in effect prior to this date. It is not possible to invest directly in an index.

Investing is subject to risk, including the possible loss of principal. Investors must buy and sell units of the UCITS on the secondary market via an intermediary (e.g. a broker) and cannot usually be sold directly back to the UCITS. Brokerage fees may incur. The buying price may exceed, or the selling price may be lower than the current net asset value. The indicative net asset value (iNAV) of the UCITS is available on Bloomberg. The Management Company may terminate the marketing of the UCITS in one or more jurisdictions. The summary of the investor rights is available in English at: [complaints-procedure.pdf](#) (vaneck.com). For any unfamiliar technical terms, please refer to [ETF Glossary](#) | VanEck.

No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission of VanEck.

© VanEck (Europe) GmbH ©VanEck Switzerland AG © VanEck Securities UK Limited