



## Press release

# VanEck launches staking for its Solana ETN

- **Staking supports the validation of transactions on the Solana network**
- **This results in staking rewards\* for investors of the Solana ETN**

**Frankfurt, 30.10.2024** – Asset manager VanEck is now generating staking rewards\* for investors in its Solana ETN through delegating SOL.

As a decentralised blockchain network, Solana relies on the checks and validations of transactions being carried out within the network itself. To do this, the network participants operate a program known as a validator. These validators are responsible for processing and executing new transactions in the network as well as for voting on new blocks. They therefore play an important role in securing and maintaining the Solana blockchain.

With staking, individual crypto assets (tokens) are placed in a blockchain network and blocked for a certain period of time, in order to verify transactions according to the delegated proof of stake method. In return, the owners of the respective tokens receive a reward.

### **Investors will benefit from staking without any effort on their part**

Investors in the [VanEck Solana ETN](#) will benefit from this process with immediate effect. For this, investors do not have to take any additional steps. VanEck ensures that the Solana token underlying the ETN as collateral is delegated to a validator by the custodian and is used for staking. The delegated SOL tokens remain in cold-storage at the custodian. Any resulting rewards are reinvested daily, less a fee, to the benefit of the ETN in Solana.

Solana is a base-layer blockchain protocol that is entirely optimised for speed. Its goal is to provide a platform that developers can use to create decentralised apps (dApps) without facing performance bottlenecks. Solana was founded by Anatoly Yakovenko, along with former Qualcomm engineers Greg Fitzgerald and Stephen Akridge.

You can lose money or even lose your entire investment due to the extreme volatility of this asset class and the [main risk factors](#) described below, as well as additional risks that are explained in the sales prospectus. \*Crypto staking rewards are not guaranteed.

The trading prices of many cryptocurrencies have experienced extreme volatility in recent periods and could continue to do so. Staking activities can contribute towards this volatility. Staking rewards are not guaranteed.

	<a href="#">VanEck Solana ETN</a>
<b>Index name</b>	MVIS CryptoCompare Solana VWAP Close Index
<b>ISIN</b>	DE000A3GSUD3
<b>Issuer</b>	VanEck ETP AG
<b>Market maker</b>	Flow Traders B.V.
<b>Authorised participants</b>	Flow Traders B.V. Jane Street Financial Ltd.
<b>Company headquarters</b>	Liechtenstein
<b>Listing currency</b>	EUR
<b>Base currency</b>	USD
<b>Index provider</b>	MV Index Solutions
<b>Product structure</b>	Physically replicating
<b>Total expense ratio (TER)</b>	1.50%
<b>Income treatment</b>	Accumulation
<b>More information at</b>	<a href="#">VanEck Solana ETN</a>

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