

## **Press Release**

# Boom in crypto assets: ETNs from VanEck break the one billion US dollar mark

- The performance of VanEck's Crypto ETNs reflects investor interest in crypto assets
- VanEck now offers thirteen exchange-traded notes fully collateralized with cryptocurrencies

**Frankfurt, 21 November 2024** - The demand for crypto investments continues unabated: The crypto ETNs (exchange-traded notes) of asset manager VanEck have now reached a total volume of one billion US dollars. In October 2024, VanEck's entire selection of crypto strategies in Europe, including the crypto ETF that invests in blockchain and crypto companies, had already reached this milestone.

VanEck's Crypto ETN range alone now totals over one billion US dollars. Investors can use these products to participate in the price development of the underlying cryptocurrencies, such as Bitcoin, Ethereum, Polkadot or Solana, without having to buy and hold them directly.

"The crypto market has benefited significantly from the outcome of the US elections" says Martijn Rozemuller, CEO at VanEck Europe. "For investors, our crypto ETNs are a straightforward way to invest in cryptocurrencies without the complexity and risk of private keys and unverified exchanges."

VanEck recently launched its twelfth and thirteenth ETN, the <u>VanEck Sui ETN</u> and <u>VanEck Pyth ETN</u>. "Every new market cycle brings growth and innovation opportunities for new platforms, for example Sui and Pyth" explains Menno Martens, Crypto Product Manager at VanEck Europe. "Sui is the project behind our recently launched VanEck Sui ETN. It is an alternative Layer 1 platform that is ready for mass adoption and offers a competitive advantage due to its technological differences."

In addition to the current eleven ETNs on individual cryptocurrencies, two ETNs allow investors to invest in a selection of cryptocurrencies characterized by higher liquidity and market capitalization, but also to gain exposure to the best-known and most liquid smart contract development platforms such as Ethereum, Solana and Avalanche. Investors should note, however, that the asset may experience high levels of volatility.

You can find out more about VanEck's digital assets strategies and products at: <a href="https://www.vaneck.com/ucits">https://www.vaneck.com/ucits</a>.



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#### **About VanEck:**

Since its foundation in 1955, VanEck has been driven by innovation and stands for intelligent, forward-looking investment strategies. The asset manager currently manages around 119 billion US dollars\* worldwide, including ETFs, active funds and institutional accounts.

With more than 100 ETFs globally, the investment house offers a comprehensive portfolio covering numerous sectors, asset classes and smart beta strategies. VanEck was one of the first asset managers to offer investors access to global markets. The aim was always to identify new trends and asset classes such as gold investments (1968), emerging markets (1993) and ETFs (2006). These have shaped the entire investment industry to this day.

VanEck is headquartered in New York City and has offices worldwide, including in Frankfurt (Germany), Zurich (Switzerland), Milan (Italy), London (UK), Madrid (Spain), Amsterdam (Netherlands), Shanghai (China), and Sydney (Australia).

\* Status: 31.10.2024

You can find more information about VanEck and its funds at <a href="https://www.vaneck.com/etf-europe/blog">www.vaneck.com/etf-europe/blog</a>.

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Investing is subject to risk, including the possible loss of principal up to the entire invested amount and the **extreme volatility** that ETNs experience. You must read the prospectus and KID before investing, in order to fully understand the potential risks and rewards associated with the decision to invest in the Product. The approved <u>Prospectus</u> is available at <u>www.vaneck.com</u>. Please note that the approval of the prospectus should not be understood as an endorsement of the Products offered or admitted to trading on a regulated market.

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