

Press release

Milestone: VanEck's crypto products reach the USD 1 billion mark

- **Assets under management for VanEck's crypto and blockchain products have doubled in just a few months**
- **ETNs (Exchange Traded Notes) and ETFs (Exchange Traded Funds) allow investors to participate in developments in the blockchain industry in a relatively straightforward manner**
- **Bitcoin ETN VanEck (VBTC) reaches \$500 million in AUM, consolidating \$1 billion in total digital assets under management**

Frankfurt, 17.10.2024 – It was only in December 2023 that the digital assets exposure products of asset manager VanEck reached the half a billion US dollar mark – now the assets under management of these products have doubled to one billion US dollars.

“The widespread attention surrounding the authorisation of Bitcoin ETFs in the US has shown how important the blockchain and crypto sector has become in the financial industry,” says Martijn Rozemuller, CEO of VanEck Europe. “This has given the entire sector a further boost, which is reflected in a further increase in investor interest.”

“A key factor in reaching the USD 1 billion mark was our VanEck Bitcoin ETN (VBTC), whose assets under management amount to nearly 500 million USD,” says Martijn Rozemuller. “In addition, thanks to our competitive spread (3rd place on Xetra) and average daily trading volume (2nd place on Xetra), we were able to further establish ourselves as a leading provider in this market.” However, investors should be aware that investing in Bitcoin ETNs involves significant risks, including volatility, regulation changes, and potential loss of principal.

In addition to cryptocurrencies such as Bitcoin or Ethereum, blockchain-based applications also involve broader areas such as Web3 and decentralised programs: “Digital assets are more than just cryptocurrencies, we are facing a long-term, structural development. Blockchain applications are finding more and more areas of use that now go far beyond purely digital payment alternatives,” explains Rozemuller. “Digital assets have gone through a maturing process and many investors continue to see the long-term potential uses and opportunities offered by cryptocurrencies and blockchain-based applications.”



Uncomplicated access to the crypto and blockchain sector

With the listed ETNs and ETFs from VanEck, investors have the opportunity to participate in developments on the crypto market in a relatively straightforward manner, depending on their interest – either with individual cryptocurrencies, with a more diversified crypto-portfolio or indirectly via investments in the companies operating in this sector.

Since the launch of the [VanEck Bitcoin ETN](#) in 2020, VanEck has continually expanded its range of investment products within the digital assets and crypto and sector: In addition to the current nine ETNs on individual cryptocurrencies such as Bitcoin, Ethereum or Solana, investors can use two ETNs to invest in a selection of cryptocurrencies that are characterised by higher liquidity and interest rates, but also take exposure to the best-known and most liquid 'smart contracts' development platforms. The *VanEck Crypto and Blockchain Innovators UCITS ETF* also gives investors diversified access to companies active in the crypto and blockchain industry.

Risk factors: Liquidity risk, risk due to limited diversification, risk in connection with investments in smaller companies, technology risk.

You can find out more about VanEck's digital assets strategies and products at: <https://www.vaneck.com/ucits/crypto-etn>

About VanEck

VanEck has a history of looking beyond the financial markets to identify trends likely to create impactful investment opportunities. We were one of the first U.S. asset managers to offer investors access to international markets. This set the tone for the firm's drive to identify asset classes and trends – including gold investing in 1968, emerging markets in 1993, and exchange-traded funds in 2006 – that subsequently shaped the investment management industry. Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of June 2024, VanEck managed over \$100B in assets, including mutual funds, ETFs, and institutional accounts. The firm's capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Since our founding in 1955, putting our clients' interests first, in all market environments, has been at the heart of the firm's mission.

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Investing is subject to risk, including the possible loss of principal up to the entire invested amount and the **extreme volatility** that ETNs experience. You must read the prospectus and KID before investing, in order to fully understand the potential risks and rewards associated with the decision to invest in the Product. The approved [Prospectus](#) is available at www.vaneck.com. Please note that the approval of the prospectus should not be understood as an endorsement of the Products offered or admitted to trading on a regulated market.

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