



**VanEck**<sup>®</sup>

## Press Release

# VanEck Gold Miners UCITS ETF Reaches USD 1 Billion in Assets Under Management

- **Positive market outlook: Investors' search for safe haven assets has led to a rise in the price of gold, which benefits mining companies**
- **A good mix: shares of mining companies combine characteristics of physical gold and potential high-yield companies**

**London, UK, 11 July 2024** – Asset manager's [VanEck Gold Miners UCITS ETF](#) has now reached USD 1 billion in assets under management. This pure-play ETF tracks the performance of the NYSE Arca Gold Miners Index, which consists of the world's largest public companies that are primarily engaged in the mining of gold and silver.

Commenting on the fund's volume growth amid the recent gold rally, Martijn Rozemuller, CEO at VanEck Europe, commented, "Considering the current macroeconomic and geopolitical environment— including lingering inflation despite higher interest rates and ongoing global conflicts— the global demand for gold is as strong as ever. Considering gold's historical status as the investor-preferred safe haven asset, investors are looking to protect and hedge their portfolios for what's to come. Additionally, significant increases in central bank reserves have created upward pressure and demand for gold, which has resulted in a bullish outlook this year and beyond."

Investor demand for gold as a safe haven asset is driving up prices: The current price of gold has reached a new all-time high of over USD 2,300<sup>1</sup>, which also benefit gold mining companies, as the rising demand for precious metals is generating more sales and higher profits for them.

"In March, gold mining stocks performed significantly better than bullion," said Imaru Casanova, Portfolio Manager Gold and Precious Metals at VanEck. "This could be the start of a trend towards reversion to the mean, where gold mining stocks regain their leverage on the gold price and outperform bullion when gold prices rise." Prospective investors should nonetheless take into account that the long-term stability of an upward trend in the financial markets remains uncertain and could depend on a variety of factors.

Shares in mining companies combine the advantages and risks of both exposure physical gold and income-generating assets, as they can both insulate portfolio against inflation and reduce risks through diversification. Exposure through an ETF offers simple and cost-effective access to this complex market.

Top three holdings in the VanEck Gold Miners UCITS ETF are currently the Newmont Corporation, Agnico Eagle Mines Ltd. and the Barrick Gold Corporation, and the fund has a current regional

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<sup>1</sup> <https://www.bloomberg.com/quote/XAU:CUR>



concentration on Canada, the United States, and Australia. The ETF is fully backed and currently contains 53 equities with a total expense ratio (TER) of 53 bps.

VanEck is the world's largest provider of Gold Mining ETFs by assets under management, with combined fund assets of approximately USD 21 billion (as of 24.05.2024).

Risk of investing in companies in the commodities sector: Investments in natural resources and commodity companies, which include companies operating in alternatives sectors (e.g. water and alternative energies), base and industrial metals, energy, and precious metals, depend heavily on the demand for, supply of, and price of natural resources, and may be significantly affected by events related to these sectors.

Further risk factors and fund key figures are available on our website [www.vaneck.com](http://www.vaneck.com).

ETF	<a href="#">VanEck Gold Miners UCITS ETF</a>
Index name	NYSE Arca Gold Miners Index
ISIN Code	IE00BQQP9F84
Ticker LSE GBP	GDGB
Ticker LSE USD	GDX
Ticker Xetra	G2X
Investment Manager	VanEck Asset Management B.V.
Fund domicile	Ireland
Base currency	US Dollar
Index provider	ICE Data Indices, LLC
Rebalancing	Quarterly
Product structure	Physically replicating (Full)
Launch date	25 March 2015
Total expense ratio (TER)	0.53% p.a.
Income treatment	Reinvestment



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### **About VanEck:**

VanEck has been driven by innovation and stands for intelligent, prescient investment strategies ever since its founding in 1955. As an asset manager, it currently manages some 107 billion US dollars\* worldwide, including exchange-traded funds (ETF), active funds and institutional accounts.

With over 100 ETFs around the world, the investment firm offers a comprehensive portfolio covering numerous sectors, asset classes and smart beta strategies. VanEck was one of the first asset managers to offer investors access to global markets. It has consistently aimed at identifying new trends and asset classes, such as gold investments in 1968, emerging markets in 1993 and ETFs in 2006, an approach that is still shaping the entire investment sector today.

Headquartered in New York City, VanEck maintains locations around the globe, including offices in Frankfurt, Madrid, Zurich, Amsterdam, Sydney, and Shanghai.

\*As of: 23.05.2024

For more information about VanEck and its funds, go to [www.vaneck.com](http://www.vaneck.com) or the blog [www.vaneck.com/etf-europe/blog](http://www.vaneck.com/etf-europe/blog).

### **IMPORTANT INFORMATION**

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

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Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIID/KIDs in certain other languages as applicable and can be obtained free of charge at [www.vaneck.com](http://www.vaneck.com), from the Management Company or from the following local information agents:

UK - Facilities Agent: Computershare Investor Services PLC

Austria - Facility Agent: Erste Bank der oesterreichischen Sparkassen AG

Germany - Facility Agent: VanEck (Europe) GmbH

Spain - Facility Agent: VanEck (Europe) GmbH

Sweden - Paying Agent: Skandinaviska Enskilda Banken AB (publ)

France - Facility Agent: VanEck (Europe) GmbH

Portugal - Paying Agent: BEST – Banco Eletrónico de Serviço Total, S.A.

Luxembourg - Facility Agent: VanEck (Europe) GmbH

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