

## VanEck FTX Token ETN – ISIN: DE000A3GWNC2

### Questions and Answers on Liquidation of the Product

#### **Investor FAQ**

##### **Is VanEck FTX Token ETN still trading on exchanges?**

No, VanEck FTX Token ETN was suspended for trading, creations and redemptions. For more background on why this has happened we would like to refer to our previous market announcements.

[https://www.vaneck.com/globalassets/home/media/managedassets/etf-europe/news-and-media/market-announcements/vaneck-ftx-token-etn\\_suspension-for-redemptions-and-creations\\_update14nov2022\\_market\\_announcement.pdf](https://www.vaneck.com/globalassets/home/media/managedassets/etf-europe/news-and-media/market-announcements/vaneck-ftx-token-etn_suspension-for-redemptions-and-creations_update14nov2022_market_announcement.pdf)

VanEck FTX Token ETN is liquidated and therefore the product is delisted from exchanges.

##### **What is the timeline?**

- VanEck FTX Token ETN was suspended from trading, creations and redemptions on exchange on 14 November 2022.
- VanEck ETP AG issued a mandatory redemption notice with regard to VanEck FTX Token ETN on 27 August 2024.
- VanEck ETP AG applied for delisting of VanEck FTX Token ETN from Deutsche Börse AG and SIX.
- The index provider (MarketVector Indexes GmbH) has notified VanEck ETP AG about its decision to discontinue the underlying index, the MVIS CryptoCompare FTX Token VWAP Close Index (the "Index"). The discontinuation of the Index will come into effect on 1st October 2024 and the index provider will not offer a replacement or substitute index.
- The Final Redemption took place on 25 September 2024. The redemption amount and the related calculation and further information will be published by VanEck ETP AG on 26 September 2024 or as soon as possible thereafter

##### **Do investors need to take any action?**

No action is required from investors of the VanEck FTX Token ETN.

##### **What is the redemption amount of VanEck FTX Token ETN?**

The redemption amount per note will be the value of the portfolio of series assets divided by the number of outstanding notes. Please refer to the recent market announcements about the exact liquidation proceeds and redemption amount.

**What happened exactly to the FTX tokens in cold storage?**

VanEck ETP AG, the issuer of the VanEck FTX Token ETN has sold the FTX Tokens in order to pay out the proceeds to the noteholders.

**What will happen to the proceeds of the liquidation?**

The proceeds of this sale is distributed to noteholders.

**Can investors still redeem their VanEck FTX Token ETN after the final redemption date?**

No, redemption is not a possibility after the final redemption date.