

VanEck ETP AG

Issuer Call Redemption – Calculation and Price

26 September 2024

Mandatory Redemption Price Calculation Announcement

for

VanEck FTX Token ETN – ISIN: DE000A3GWNC2 (the “ETN”)

Issuer Call Redemption – Calculation and Price

On 25 September 2024 VanEck ETP AG (the “Issuer”) announced the mandatory redemption of all notes of the VanEck FTX Token ETN (the “Issuer Call Redemption Notice”). As announced in the Issuer Call Redemption Notice the Issuer hereby informs about the result of the liquidation. The Issuer has sold series assets dedicated to the ETN. Based on (a) the proceeds from the liquidation of the Series Assets Portfolio for the ETN (the “Redemption Amount”) of USD 34,635.80 and (b) the number of currently issued ETNs of 122,000 Notes, the calculated redemption price per note on 26 September 2024 was USD 0.2839.

Background:

VanEck ETP AG, Landstrasse 40, 9495 Triesen, Liechtenstein announced the suspension of creations and redemptions for VanEck FTX Token ETN on November 14, 2022 at 8.30 a.m. CET. Furthermore, the trading of VanEck FTX Token ETN on stock exchanges has been suspended since 14 November 2022.

The index provider (MarketVector Indexes GmbH) has notified VanEck ETP AG about its decision to discontinue the underlying index, the MVIS CryptoCompare FTX Token VWAP Close Index (the “Index”). The discontinuation of the Index will come into effect on 1st October 2024 and the index provider will not offer a replacement or substitute index.

For this reason, the Board of VanEck ETP AG has decided to liquidate the VanEck FTX Token ETN and to issue the Issuer Call Redemption Notice. The Issuer Call Redemption Notice and the previous Market Announcements are available on www.vaneck.com.