

Percent of Total Holdings

VanEck Global Hard Assets Fund

11/30/2020

U.S. Dollar

Security Name	Sedol	Port. Weight	Shares
Total		100.00%	
Sunrun Inc.	BYXB1Y	6.82%	588,200.00
SolarEdge Technologies, Inc.	BWC52Q	6.31%	125,500.00
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	B9HHD9	5.02%	508,191.00
Freeport-McMoRan, Inc.	235211	4.65%	1,098,500.00
First Quantum Minerals Ltd.	234760	4.48%	1,742,600.00
Nutrien Ltd.	BDRJLN	3.40%	381,771.00
Anglo American plc	B1XZS8	3.34%	634,100.00
Newmont Corporation	263660	3.33%	313,055.00
Agnico Eagle Mines Limited	200982	3.11%	261,406.00
Barrick Gold Corporation	202464	2.96%	706,645.00
U.S. Dollar	0	2.92%	16,160,819.89
Sibanye Stillwater Ltd.		2.90%	1,485,900.00
<i>Sibanye Stillwater Limited</i>	<i>BL0L91</i>	<i>0.23%</i>	<i>381,600.00</i>
<i>Sibanye Stillwater Limited Sponsored ADR</i>	<i>BL8F9X</i>	<i>2.67%</i>	<i>1,104,300.00</i>
FMC Corporation	232860	2.86%	136,300.00
Kirkland Lake Gold Ltd.	BD4G34	2.73%	368,098.00
Tyson Foods, Inc. Class A	290973	2.72%	230,600.00
Rio Tinto plc Sponsored ADR	274043	2.71%	230,600.00
Lundin Mining Corporation	286685	2.36%	1,632,500.00
Kinross Gold Corporation	B03Z84	2.08%	1,608,900.00
Chevron Corporation	283855	2.07%	131,000.00
Bunge Limited	278871	1.92%	180,500.00
Ormat Technologies, Inc.	B03L31	1.87%	131,000.00
IPG Photonics Corporation	269878	1.86%	49,800.00
Parsley Energy, Inc. Class A	BMMV73	1.66%	731,100.00
Chart Industries, Inc.	B19HNF	1.62%	86,434.00
Valero Energy Corporation	204136	1.61%	165,100.00
Pioneer Natural Resources Company	269083	1.52%	83,800.00
Louisiana-Pacific Corporation	253524	1.43%	230,600.00
Neste Corporation	B06YV4	1.33%	110,100.00
Corteva Inc	BK73B4	1.28%	184,266.00
Star Peak Energy Transition Corp. Units Cons of 1 Sh + 1/3 Wt 11.05.25	BLBP7F	1.23%	643,400.00

B2Gold Corp.	B29VFC	1.19%	1,176,500.00
Diamondback Energy, Inc.	B7Y8YR	1.17%	161,368.00
Concho Resources Inc.	B1YWVK	1.16%	111,382.00
Cimarex Energy Co.	298752	1.14%	175,600.00
Sanderson Farms, Inc.	277433	1.10%	44,500.00
Kirby Corporation	249353	1.06%	116,300.00
Darling Ingredients Inc.	225028	0.98%	112,700.00
Union Pacific Corporation	291473	0.87%	23,600.00
Yara International ASA	775125	0.87%	117,900.00
Equinor ASA Sponsored ADR	BF4K3J	0.86%	309,200.00
Liberty Oilfield Services Inc. Class A	BDCWFT	0.85%	508,300.00
Kansas City Southern	260764	0.79%	23,600.00
Cabot Oil & Gas Corporation	216234	0.71%	225,300.00
MMC Norilsk Nickel PJSC ADR	BYSW6D	0.64%	128,400.00
WPX Energy, Inc.	B4OPCD	0.58%	448,100.00
Alussa Energy Acquisition Corp.		0.43%	347,150.00
<i>Alussa Energy Acquisition Corp Class A</i>	<i>BJN4RS</i>	<i>0.41%</i>	<i>226,800.00</i>
<i>Alussa Energy Acquisition Corp Warrant -31.10.26 on Alussa</i>	<i>BLOMGT</i>	<i>0.02%</i>	<i>120,350.00</i>
DuPont de Nemours, Inc.	BK0VN4	0.37%	32,266.00
Dow, Inc.	BHXCF8	0.33%	34,066.00
Piedmont Lithium Ltd Sponsored ADR	BYZ2JQ	0.27%	54,300.00
Solaris Oilfield Infrastructure, Inc. Class A	BD93QN	0.25%	204,400.00
Soltec Power Holdings SA	BMGWZR	0.15%	114,800.00
GALAXY RESOURCES LTD	NA	0.12%	427,519.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.