

VAN ECK GLOBAL EXPANDS INTERNATIONAL ETF BUSINESS

First Market Vectors UCITS ETFs listed on London Stock Exchange

Dublin (15 April 2015) – Van Eck Global Investments Ltd., the Irish Management Company of the Market Vectors UCITS ETFs, today announced the listing of its first exchange-traded funds (ETFs) in Europe. Market Vectors Gold Miners UCITS ETF (GDX) and Market Vectors Junior Gold Miners UCITS ETF (GDXJ) provide access to the global gold mining equity market. Both ETFs invest in gold mining stocks and mirror the strategy of their successful U.S.-listed counterparts. In addition to the listing on the London Stock Exchange and the registration for public distribution in the United Kingdom, the ETFs are registered for public distribution in Finland, Germany, Ireland, Norway, Sweden, the Netherlands, and Spain.

GDX and GDXJ are pure-play ETFs with global focus. Tracking the performance of the NYSE Arca Gold Miners Index (GDMNTR), GDX provides exposure to a comprehensive portfolio of large, mid-sized and small global gold mining companies. GDXJ is benchmarked to the Market Vectors Global Juniors Gold Miners Index (MVGDXJTR). This ETF invests in micro-, small- and medium-capitalisation mining companies, many of them so-called 'early stage' companies which are in an exploratory or early development stage.

"The launch of UCITS-compliant ETFs in Europe is an important milestone in expanding our ETF business into one of the strategically most important financial markets worldwide," said Jan van Eck, Principal and CEO of Van Eck Global. "It marks our latest step in a series of international efforts dedicated to providing investment solutions to our customers around the world. We are pleased to offer investors a choice between UCITS and U.S. Act 40 gold mining ETFs now," added Mr. van Eck.

Van Eck Global opened its European ETF headquarters in Frankfurt, Germany, in 2008. Under the management of Lars Hamich, the European team has been expanding Van Eck's ETF business outside the U.S., covering Europe, Asia, Latin America, and Africa.

"We are excited to bring two of our top three U.S. ETFs, both market leaders in their category, to the second-largest ETF market in the world. For the first time, international investors will be able to access the strategy behind these U.S. products through UCITS ETFs," commented Lars Hamich, CEO of Van Eck Global (Europe) GmbH.



"Gold mining stocks are an alternative to physical gold. Investing in the companies that actually mine the gold can be of particular interest for investors as leverage in a rising gold market when gold mining stocks tend to outperform gold bullion," added Mr. Hamich.

Following the listing on the London Stock Exchange, the Market Vectors UCITS ETFs are scheduled for subsequent listings on selected exchanges in continental Europe.

Please consult <u>www.marketvectors-europe.com</u> for detailed ETF information. Further information about the underlying indices is available on <u>www.nyse.com</u> and <u>www.marketvectorsindices.com</u>.

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Note to the Editors

About Van Eck Global

Van Eck Global Investments Ltd., the management company of Market Vectors UCITS plc, is a subsidiary of Van Eck Associates Corporation, also known as Van Eck Global. The company is regulated under the law of Ireland and distributes the Market Vectors UCITS ETFs. Van Eck Global offers investors focused investment strategies that capitalise on specific market opportunities. Van Eck Global seeks to provide long-term competitive performance through active and index strategies based on optimal investment approaches and portfolio delivery. The firm is driven by innovation, a hallmark of Van Eck Global since its founding in 1955. Targeted investment strategies - including actively managed UCITS hard assets, gold and emerging markets fixed income funds - benefit from the combination of Van Eck Global's experience and in-depth knowledge of emerging markets and natural resources. Van Eck Global managed approximately USD 32 billion in investor assets as of 28 February 2015.