

IMPORTANT TRANSACTION AND TAX INFORMATION REGARDING THE EXCHANGE TRANSACTION OF RETAIL HOLDERS TRUST INTO SHARES OF MARKET VECTORS RETAIL ETF

For electing owners (“Exchange Participants”) of Retail HOLDERS Trust (“RTH HOLDERS”), units of RTH HOLDERS were exchanged on December 20, 2011 for shares of Market Vectors Retail ETF. For each RTH HOLDER receipt validly tendered, Exchange Participants received 1 share of Market Vectors Retail ETF. This exchange was effected through a series of transfers and rebalance transactions (sales transactions in certain securities underlying the RTH HOLDERS and purchase transactions in new securities for exchange into Market Vectors Retail ETF). These transactions were authorized by the Exchange Participant and executed on their behalf. As a result of the rebalance transactions, part of this exchange may result in a taxable event and cost basis adjustments to the Exchange Participant.

Provided is a breakdown of the exchange transactions and tax implications based on a “RTH HOLDER Trading Unit (100 RTH HOLDERS receipts)”

- For each RTH HOLDER Trading Unit tendered, BNY Mellon Shareowner Services as Exchange Agent for the exchange offer, delivered the following securities per RTH HOLDER Trading Unit to BNY ConvergeEx Execution Solutions LLC (“ConvergeEx”), acting in its capacity transition manager in connection with the exchange offer. The total value of these securities transferred per RTH HOLDER Trading Unit, based on the December 20, 2011 market close, was \$11,195.18.

Security	Symbol	Shares	Closing Price	Value
Amazon.com Inc	AMZN	7.00	182.52	1,277.64
Best Buy Co Inc	BBY	9.00	23.06	207.54
Costco Wholesale Corp	COST	8.00	83.64	669.12
CVS Caremark Corp	CVS	14.00	39.80	557.20
Gap Inc/The	GPS	16.00	18.39	294.24
Home Depot Inc/The	HD	40.00	41.95	1,678.00
Kohl's Corp	KSS	6.00	49.09	294.54
Kroger Co/The	KR	15.00	23.98	359.70
Lowe's Cos Inc	LOW	28.00	25.73	720.44
Ltd Brands Inc	LTD	8.00	38.99	311.92
Macy's Inc	M	11.738	31.84	373.74
RadioShack Corp	RSH	3.00	9.38	28.14
Safeway Inc	SWY	9.00	20.53	184.77
SUPERVALU Inc	SVU	1.456	7.74	11.27
Target Corp	TGT	16.00	51.78	828.48
TJX Cos Inc	TJX	10.00	63.11	631.10
Walgreen Co	WAG	19.00	33.50	636.50
Wal-Mart Stores Inc	WMT	36.00	59.19	<u>2,130.84</u>
				11,195.18

2. ConvergeX, on behalf of the Exchange Participants, sold portions of these shares at the close of the market on December 20, 2011. The total aggregate proceeds realized on these sales of these shares on December 20, 2011 totaled \$3,241.02 representing 28.95% of the total value of the RTH HOLDR Trading Unit. Per RTH HOLDR Trading Unit details of each security sold, including proceeds and percentage of security sold, are as follows:

Per RTH HOLDR Trading Unit - SALES					
Security	Symbol	Shares	Closing Price	Proceeds	% Sold
Amazon.com Inc	AMZN	(2.7008)	182.52	(492.96)	-38.58%
Best Buy Co Inc	BBY	(0.2110)	23.06	(4.87)	-2.34%
Costco Wholesale Corp	COST	(1.4946)	83.64	(125.01)	-18.68%
Gap Inc/The	GPS	(6.1061)	18.39	(112.29)	-38.16%
Home Depot Inc/The	HD	(21.6660)	41.95	(908.89)	-54.16%
Lowe's Cos Inc	LOW	(5.4196)	25.73	(139.45)	-19.36%
Ltd Brands Inc	LTD	(0.8124)	38.99	(31.68)	-10.16%
RadioShack Corp	RSH	(3.00)	9.38	(28.14)	-100.00%
SUPERVALU Inc	SVU	(1.46)	7.74	(11.27)	-100.00%
Target Corp	TGT	(5.4994)	51.78	(284.76)	-34.37%
TJX Cos Inc	TJX	(1.8775)	63.11	(118.49)	-18.77%
Walgreen Co	WAG	(2.5113)	33.50	(84.13)	-13.22%
Wal-Mart Stores Inc	WMT	(15.1900)	59.19	(899.10)	-42.19%
				(3,241.02)	-28.95%

Proceeds from the sales of these securities should generally be reported to Exchange Participants on Form 1099B. Exchange Participants may realize a taxable gain or loss on these sales based on their specific cost information with respect to the securities. Any cost allocated to sales of underlying securities by an Exchange Participant will reduce the cost basis of the shares of Market Vectors Retail ETF received by Exchange Participants by a corresponding amount.

3. ConvergeX, on behalf of the Exchange Participants, purchased securities with an aggregate cost of \$3,222.35 at the close of the market on December 20, 2011. The per RTH HOLDR Trading Unit details of each underlying position purchased, including quantity and cost, are as follows:

Per RTH HOLDR Trading Unit - PURCHASES				
Security	Symbol	Shares	Closing Price	Cost
AmerisourceBergen Corp	ABC	7.9690	37.10	295.65
Bed Bath & Beyond Inc	BBBY	7.1040	61.55	437.25
Cardinal Health Inc	CAH	9.9224	40.83	405.13
CVS Caremark Corp	CVS	1.9212	39.80	76.46
JC Penney Co Inc	JCP	3.9486	33.44	132.04
Kohl's Corp	KSS	1.2679	49.09	62.24
Kroger Co/The	KR	1.7125	23.98	41.07
Macy's Inc	M	0.8093	31.84	25.77
McKesson Corp	MCK	6.3397	78.50	497.67
Netflix Inc	NFLX	1.4973	71.40	106.90
Safeway Inc	SWY	1.1808	20.53	24.24
Staples Inc	SPLS	20.6288	14.23	293.55
Sysco Corp	SYT	17.4144	29.06	506.06
Whole Foods Market Inc	WFM	4.6333	68.70	318.31
				3,222.35

For Exchange Participants, the cost basis of the Market Vectors Retail ETF should be increased by the aggregate cost of these purchases.

4. Upon completion of the sale and purchase transactions, per each RTH HOLDR Trading Unit the following securities and cash were contributed to the Market Vectors Retail ETF on December 20, 2011, for 100 shares of Market Vectors Retail ETF:

Security	Symbol	Shares	Closing Price	Value
Amazon.com Inc	AMZN	4.2992	182.52	784.68
AmerisourceBergen Corp	ABC	7.9690	37.10	295.65
Bed Bath & Beyond Inc	BBBY	7.1040	61.55	437.25
Best Buy Co Inc	BBY	8.7890	23.06	202.67
Cardinal Health Inc	CAH	9.9224	40.83	405.13
Costco Wholesale Corp	COST	6.5054	83.64	544.11
CVS Caremark Corp	CVS	15.9212	39.80	633.66
Gap Inc/The	GPS	9.8939	18.39	181.95
Home Depot Inc/The	HD	18.3340	41.95	769.11
JC Penney Co Inc	JCP	3.9486	33.44	132.04
Kohl's Corp	KSS	7.2679	49.09	356.78
Kroger Co/The	KR	16.7125	23.98	400.77
Lowe's Cos Inc	LOW	22.5804	25.73	580.99
Ltd Brands Inc	LTD	7.1876	38.99	280.24
Macy's Inc	M	12.5473	31.84	399.51
McKesson Corp	MCK	6.3397	78.50	497.67
Netflix Inc	NFLX	1.4973	71.40	106.90
Safeway Inc	SWY	10.1808	20.53	209.01
Staples Inc	SPLS	20.6288	14.23	293.55
Sysco Corp	SYI	17.4144	29.06	506.06
Target Corp	TGT	10.5006	51.78	543.72
TJX Cos Inc	TJX	8.1225	63.11	512.61
Walgreen Co	WAG	16.4887	33.50	552.37
Wal-Mart Stores Inc	WMT	20.8100	59.19	1,231.74
Whole Foods Market Inc	WFM	4.6333	68.70	318.31
Cash				18.67
				11,195.18

This is for information purposes only and should not be considered to be tax advice. Investors should consult their own tax advisors regarding the tax consequences under all applicable tax laws of participating in the exchange offer, including any particular tax consequences pertaining to their situation.