

IMPORTANT TRANSACTION AND TAX INFORMATION REGARDING THE EXCHANGE TRANSACTION OF REGIONAL BANK HOLDERS TRUST INTO SHARES OF MARKET VECTORS BANK AND BROKERAGE ETF

For electing owners (“Exchange Participants”) of Regional Bank HOLDERS Trust (“RKH HOLDERS”), units of RKH HOLDERS were exchanged on December 20, 2011 for shares of Market Vectors Bank and Brokerage. For each RKH HOLDER receipt validly tendered, Exchange Participants received 1 share of Market Vectors Bank and Brokerage. This exchange was effected through a series of transfers and rebalance transactions (sales transactions in certain securities underlying the RKH HOLDERS and purchase transactions in new securities for exchange into Market Vectors Bank and Brokerage ETF). These transactions were authorized by the Exchange Participant and executed on their behalf. As a result of the rebalance transactions, part of this exchange may result in a taxable event and cost basis adjustments to the Exchange Participant.

Provided is a breakdown of the exchange transactions and tax implications based on a “RKH HOLDER Trading Unit” (100 RKH HOLDERS receipts)

- For each RKH HOLDER Trading Unit tendered, BNY Mellon Shareowner Services as Exchange Agent for the exchange offer, delivered the following securities per RKH HOLDER Trading Unit to BNY ConvergeEx Execution Solutions LLC (“ConvergeEx”), acting in its capacity as transition manager in connection with the exchange offer. The total value of these securities transferred per RKH HOLDER Trading Unit, based on the December 20, 2011 market close, was \$6,926.54.

Security	Symbol	Shares	Closing Price	Value
Bank of America Corp	BAC	27.765	5.17	143.55
Bank of Montreal	BMO	0.7542	53.38	40.26
Bank of New York Mellon Corp/The	BK	14.00	19.58	274.12
BB&T Corp	BBT	10.00	24.54	245.40
Comerica Inc	CMA	5.00	25.12	125.60
Fifth Third Bancorp	FITB	13.50	12.21	164.84
JPMorgan Chase & Co	JPM	43.56	32.21	1,403.07
KeyCorp	KEY	13.00	7.37	95.81
Northern Trust Corp	NTRS	7.00	39.47	276.29
Piper Jaffray Cos	PJC	0.5683	20.11	11.43
PNC Financial Services Group Inc	PNC	9.7056	56.15	544.97
Regions Financial Corp	RF	9.5688	4.10	39.23
State Street Corp	STT	10.00	40.48	404.80
SunTrust Banks Inc	STI	9.00	16.87	151.83
Synovus Financial Corp	SNV	8.00	1.38	11.04
US Bancorp	USB	56.83	26.50	1,506.00
Wells Fargo & Co	WFC	56.1631	26.50	<u>1,488.32</u>
				6,926.54

2. ConvergeX, on behalf of the Exchange Participants, sold portions of these shares at the close of the market on December 20, 2011. The total aggregate proceeds realized on these sales of these shares on December 20, 2011 totaled \$5,108.67 representing 73.75% of the total value of the RKH HOLDR Trading Unit. Per RKH HOLDR Trading Unit details of each security sold, including proceeds and percentage of securities sold, are as follows:

Per RKH HOLDR Trading Unit- SALES					
Security	Symbol	Shares	Closing Price	Proceeds	% Sold
Bank of New York Mellon Corp/The	BK	(14.00)	19.58	(274.12)	-100.00%
BB&T Corp	BBT	(10.00)	24.54	(245.40)	-100.00%
Comerica Inc	CMA	(5.00)	25.12	(125.60)	-100.00%
Fifth Third Bancorp	FITB	(13.50)	12.21	(164.84)	-100.00%
JPMorgan Chase & Co	JPM	23.6786)	32.21	(762.69)	-54.36%
KeyCorp	KEY	(13.00)	7.37	(95.81)	-100.00%
Northern Trust Corp	NTRS	(7.00)	39.47	(276.29)	-100.00%
Piper Jaffray Cos	PJC	(0.57)	20.11	(11.43)	-100.00%
PNC Financial Services Group Inc	PNC	(9.71)	56.15	(544.97)	-100.00%
Regions Financial Corp	RF	(9.57)	4.10	(39.23)	-100.00%
State Street Corp	STT	(10.00)	40.48	(404.80)	-100.00%
SunTrust Banks Inc	STI	(9.00)	16.87	(151.83)	-100.00%
Synovus Financial Corp	SNV	(8.00)	1.38	(11.04)	-100.00%
US Bancorp	USB	(46.2574)	26.50	(1,225.82)	-81.40%
Wells Fargo & Co	WFC	(29.2378)	26.50	(774.80)	-52.06%
				(5,108.67)	-73.75%

Proceeds from the sales of these securities should generally be reported to Exchange Participants on Form 1099B. Exchange Participants may realize a taxable gain or loss on these sales based on their specific cost information with respect to the securities. Any cost allocated to sales of underlying securities by an Exchange Participant will reduce the cost basis of the shares of Market Vectors Bank and Brokerage ETF received by Exchange Participants by a corresponding amount.

3. ConvergeX, on behalf of the Exchange Participants, purchased securities with an aggregate cost of \$5,092.50 at the close of the market on December 20, 2011. The per RKH HOLDR Trading Unit details of each underlying position purchased, including quantity and cost, are as follows:

PER RKH HOLDR Trading Unit - PURCHASES				
Security	Symbol	Shares	Closing Price	Cost
Banco Bilbao Vizcaya Argentaria SA	BBVA	26.5552	8.47	224.92
Banco Bradesco SA	BBD	10.4204	16.51	172.04
Banco Santander Brasil SA/Brazil	BSBR	20.9172	7.80	163.15
Banco Santander SA	STD	46.1246	7.57	349.16
Bank of America Corp	BAC	28.0082	5.17	144.80
Bank of Montreal	BMO	2.7579	53.38	147.22
Bank of Nova Scotia	BNS	5.9760	48.04	287.09
Barclays PLC	BCS	12.9171	10.90	140.80
Charles Schwab Corp/The	SCHW	5.6580	11.33	64.11
Citigroup Inc	CAM	14.2776	25.95	370.50
Credit Suisse Group AG	CS	6.1536	23.28	143.26
Deutsche Bank AG	DB	4.9112	37.86	185.94
Goldman Sachs Group Inc/The	GS	2.5890	90.98	235.54
HSBC Holdings PLC	HBC	18.3839	38.01	698.77
ICICI Bank Ltd	IBN	1.8075	25.24	45.62
ING Groep NV	ING	20.2020	7.14	144.24
Itau Unibanco Holding SA	ITUB	12.4324	18.14	225.52
Mitsubishi UFJ Financial Group Inc	MTU	69.3355	4.22	292.60
Morgan Stanley	MS	7.3216	14.80	108.36
Royal Bank of Canada	RY	7.4883	47.70	357.19
Toronto-Dominion Bank/The	TD	5.0288	71.59	360.01
UBS AG	UBS	19.6146	11.81	<u>231.65</u>
				5,092.50

For Exchange Participants, the cost basis of the Market Vectors Bank and Brokerage ETF should be increased by the aggregate cost of these purchases.

4. Upon completion of the sale and purchase transactions, per each RKH HOLDR Trading Unit, the following securities and cash were contributed to the Market Vectors Bank and Brokerage ETF on December 20, 2011, for 100 shares of Market Vectors Bank and Brokerage ETF:

Security	Symbol	Shares	Closing Price	Value
Banco Bilbao Vizcaya Argentaria SA	BBVA	6.5552	8.47	224.92
Banco Bradesco SA	BBD	0.4204	16.51	172.04
Banco Santander Brasil SA/Brazil	BSBR	0.9172	7.80	163.15
Banco Santander SA	STD	6.1246	7.57	349.16
Bank of America Corp	BAC	5.7732	5.17	288.35
Bank of Montreal	BMO	3.5121	53.38	187.48
Bank of Nova Scotia	BNS	5.9760	48.04	287.09
Barclays PLC	BCS	2.9171	10.90	140.80
Charles Schwab Corp/The	SCHW	5.6580	11.33	64.11
Citigroup Inc	CAM	4.2776	25.95	370.50
Credit Suisse Group AG	CS	6.1536	23.28	143.26
Deutsche Bank AG	DB	4.9112	37.86	185.94
Goldman Sachs Group Inc/The	GS	2.5890	90.98	235.54
HSBC Holdings PLC	HBC	8.3839	38.01	698.77
ICICI Bank Ltd	IBN	1.8075	25.24	45.62
ING Groep NV	ING	0.2020	7.14	144.24
Itau Unibanco Holding SA	ITUB	2.4324	18.14	225.52
JPMorgan Chase & Co	JPM	9.8814	32.21	640.38
Mitsubishi UFJ Financial Group Inc	MTU	9.3355	4.22	292.60
Morgan Stanley	MS	7.3216	14.80	108.36
Royal Bank of Canada	RY	7.4883	47.70	357.19
Toronto-Dominion Bank/The	TD	5.0288	71.59	360.01
UBS AG	UBS	9.6146	11.81	231.65
US Bancorp	USB	0.5726	26.50	280.17
Wells Fargo & Co	WFC	6.9253	26.50	713.52
Cash				16.16
				6,926.54

This is for information purposes only and should not be considered to be tax advice. Investors should consult their own tax advisors regarding the tax consequences under all applicable tax laws of participating in the exchange offer, including any particular tax consequences pertaining to their situation.