

IMPORTANT TRANSACTION AND TAX INFORMATION REGARDING THE EXCHANGE TRANSACTION OF BIOTECH HOLDRS TRUST INTO SHARES OF MARKET VECTORS BIOTECH ETF

For electing owners ("Exchange Participants") of Biotech HOLDRS Trust ("BBH HOLDRS"), units of BBH HOLDRS were exchanged on December 20, 2011 for shares of Market Vectors Biotech ETF. For each BBH HOLDR receipt validly tendered, Exchange Participants received 1 share of Market Vectors Biotech ETF. This exchange was effected through a series of transfers and rebalance transactions (sales transactions in certain securities underlying the BBH HOLDRS and purchase transactions in new securities for exchange into Market Vectors Biotech ETF). These transactions were authorized by the Exchange Participant and executed on their behalf. As a result of the rebalance transactions, part of this exchange may result in a taxable event and cost basis adjustments to the Exchange Participant.

Provided is a breakdown of the exchange transactions and tax implications based on a "BBH HOLDR Trading Unit" (100 BBH HOLDRS shares)

- For each BBH HOLDR Trading Unit tendered, BNY Mellon Shareowner Services as Exchange Agent for the exchange offer, delivered the following securities per BBH HOLDR Trading Unit to BNY ConvergeEx Execution Solutions LLC ("ConvergeEx"), acting in its capacity transition manager in connection with the exchange offer. The total value of these securities transferred per BBH HOLDR Trading Unit, based on the December 20, 2011 market close, was \$10,582.37.

Security	Symbol	Shares	Closing Price	Value
Affymetrix Inc	AFFX	4.00	3.96	15.84
Alkermes Plc	ALKS	4.00	16.79	67.16
Amgen Inc	AMGN	64.48	61.16	3,943.60
Biogen Idec Inc	BIIB	26.95	110.73	2,984.17
Enzon Pharmaceuticals Inc	ENZN	3.00	6.8	20.40
Gilead Sciences Inc	GILD	64.00	38.16	2,442.24
Human Genome Sciences Inc	HGSI	8.00	6.82	54.56
Life Technologies Corp	LIFE	8.1774	39.84	325.79
QLT Inc	QLTI	5.00	6.86	34.30
Shire PLC	SHPGY	6.8271	101.7	<u>694.32</u>
				10,582.37

- ConvergeEx, on behalf of the Exchange Participants, sold portions of these shares at the close of the market on December 20, 2011. The total aggregate proceeds realized on these sales of these shares on December 20, 2011 totaled \$6,562.26 representing 62.01% of the total value of the BBH HOLDR Trading Unit. Per BBH HOLDR Trading Unit details of each security sold, including proceeds and percentage of securities sold, are as follows:

Per BBH HOLDR Trading Unit - SALES					
Security	Symbol	Shares	Closing Price	Proceeds	% Sold
Affymetrix Inc	AFFX	(4.00)	3.96	(15.84)	-100.00%
Alkermes Plc	ALKS	(4.00)	16.79	(67.16)	-100.00%
Amgen Inc	AMGN	(34.2715)	61.16	(2,096.05)	-53.15%
Biogen Idec Inc	BIIB	(19.1106)	110.73	(2,116.12)	-70.91%
Enzon Pharmaceuticals Inc	ENZN	(3.00)	6.80	(20.40)	-100.00%
Gilead Sciences Inc	GILD	(39.7819)	38.16	(1,518.08)	-62.16%
QLT Inc	QLTI	(5.00)	6.86	(34.30)	-100.00%
Shire PLC	SHPGY	(6.8271)	101.70	<u>(694.32)</u>	<u>-100.00%</u>
				(6,562.26)	-62.01%

Proceeds from the sales of these securities should generally be reported to Exchange Participants on Form 1099B. Exchange Participants may realize a taxable gain or loss on these sales based on their specific cost information with respect to the securities. Any cost allocated to sales of underlying securities by an Exchange Participant will reduce the cost basis of the shares of Market Vectors Biotech ETF received by Exchange Participants by a corresponding amount.

3. ConvergeX, on behalf of the Exchange Participants, purchased securities with an aggregate cost of \$6,309.46 at the close of the market on December 20, 2011. The per BBH HOLDR Trading Unit details of each underlying position purchased, including quantity and cost, are as follows:

Per BBH HOLDR Trading Unit - PURCHASES				
Security	Symbol	Shares	Closing Price	Cost
Acorda Therapeutics Inc	ACOR	4.2164	22.82	96.22
Alexion Pharmaceuticals Inc	ALXN	7.4184	68.99	511.79
Amylin Pharmaceuticals Inc	AMLN	15.5115	10.64	165.04
BioMarin Pharmaceutical Inc	BMRN	11.8895	33.27	395.57
Celgene Corp	CELG	14.8727	66.43	987.99
Charles River Laboratories International Inc	CRL	5.4053	26.96	145.73
Cubist Pharmaceuticals Inc	CBST	6.5622	40.05	262.82
Dendreon Corp	DNDN	15.8266	7.74	122.50
Exelixis Inc	EXEL	13.4356	4.37	58.71
Gen-Probe Inc	GPRO	5.1227	56.71	290.51
Human Genome Sciences Inc	HGSI	12.4768	6.82	85.09
Illumina Inc	ILMN	13.2199	26.71	353.10
Incyte Corp Ltd	INCY	12.2017	14.42	175.95
InterMune Inc	ITMN	5.5469	11.88	65.90
Life Technologies Corp	LIFE	3.6086	39.84	143.77
Myriad Genetics Inc	MYGN	9.0463	20.61	186.44
Onyx Pharmaceuticals Inc	ONXX	6.7561	41.07	277.47
Pharmasset Inc	WRUS	3.6526	125.45	458.22
QIAGEN NV	QGEN	24.1164	13.57	327.26
Regeneron Pharmaceuticals Inc	REGN	7.6894	55.03	423.15
United Therapeutics Corp	UTHR	5.5113	44.52	245.36
Vertex Pharmaceuticals Inc	VRTX	15.8917	33.405	530.86
				6,309.46

For Exchange Participants, the cost basis of the Market Vectors Biotech ETF should be increased by the aggregate cost of these purchases.

4. Upon completion of the sale and purchase transactions, per each BBH HOLDR Trading Unit, the following securities and cash were contributed to the Market Vectors Biotech ETF on December 20, 2011, for 100 shares of Market Vectors Biotech ETF:

Security	Symbol	Shares	Closing Price	Value
Acorda Therapeutics Inc	ACOR	4.2164	22.82	96.22
Alexion Pharmaceuticals Inc	ALXN	7.4184	68.99	511.79
Amgen Inc	AMGN	30.2085	61.16	1,847.55
Amylin Pharmaceuticals Inc	AMLN	15.5115	10.64	165.04
Biogen Idec Inc	BIIB	7.8394	110.73	868.06
BioMarin Pharmaceutical Inc	BMRN	11.8895	33.27	395.57
Celgene Corp	CELG	14.8727	66.43	987.99
Charles River Laboratories International Inc	CRL	5.4053	26.96	145.73
Cubist Pharmaceuticals Inc	CBST	6.5622	40.05	262.82
Dendreon Corp	DNDN	15.8266	7.74	122.50
Exelixis Inc	EXEL	13.4356	4.37	58.71
Gen-Probe Inc	GPRO	5.1227	56.71	290.51
Gilead Sciences Inc	GILD	24.2181	38.16	924.16
Human Genome Sciences Inc	HGSI	20.4768	6.82	139.65
Illumina Inc	ILMN	13.2199	26.71	353.10
Incyte Corp Ltd	INCY	12.2017	14.42	175.95
InterMune Inc	ITMN	5.5469	11.88	65.90
Life Technologies Corp	LIFE	11.7860	39.84	469.55
Myriad Genetics Inc	MYGN	9.0463	20.61	186.44
Onyx Pharmaceuticals Inc	ONXX	6.7561	41.07	277.47
Pharmasset Inc	WRUS	3.6526	125.45	458.22
QIAGEN NV	QGEN	24.1164	13.57	327.26
Regeneron Pharmaceuticals Inc	REGN	7.6894	55.03	423.15
United Therapeutics Corp	UTHR	5.5113	44.52	245.36
Vertex Pharmaceuticals Inc	VRTX	15.8917	33.405	530.86
Cash				<u>252.80</u>
				10,582.37

This is for information purposes only and should not be considered to be tax advice. Investors should consult their own tax advisors regarding the tax consequences under all applicable tax laws of participating in the exchange offer, including any particular tax consequences pertaining to their situation.