

VanEck*

FUNDS

Long/Short Equity Index Fund Special Dividend and Capital Gains Notice

We are pleased to provide the following information which summarizes the Special Dividend and Capital Gains distributions for the Long/Short Equity Index Fund.

We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these dividends and distributions.

IRS Circular 230 disclosure: VanEck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders of the Long/Short Equity Index Fund should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the VanEck Funds in general, please call 800.826.2333 between 9:00 a.m. and 5:30 p.m. ET, Monday through Friday.

For more complete information about the VanEck Funds, contact your investment representative and request a prospectus and summary prospectus or visit vaneck.com. Please consider the Fund's objectives, risks and charges and expenses, and read the prospectus and summary prospectus carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com.

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2017

Record Date: November 15, 2017 / Declaration, Ex-Date, Reinvest, Payable Dates: November 16, 2017

| | | | Short-Term | Long-Term |
|---------------------------------------|--------|----------|--------------|--------------|
| Fund | Ticker | Dividend | Capital Gain | Capital Gain |
| VanEck Long/Short Equity Index Fund-A | LSNAX | \$0.0470 | \$0.0870 | None |
| VanEck Long/Short Equity Index Fund-I | LSNIX | \$0.0470 | \$0.0870 | None |
| VanEck Long/Short Equity Index Fund-Y | LSNYX | \$0.0470 | \$0.0870 | None |

