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MARKET VECTORS™ LAUNCHES FIRST U.S.-LISTED VIETNAM ETF

Another nod to Asia from Van Eck's product development team

NEW YORK, (August 14, 2009) – New York-based asset manager Van Eck Global today launched **Market Vectors Vietnam ETF (NYSE: VNM)** on NYSE Arca®. VNM provides investors with the first U.S.-based ETF offering exposure to the Vietnamese market by seeking to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Vietnam Index (ticker: MVVNM).

VNM seeks to give investors convenient exposure to Vietnam, one of the world's most populous nations. Many believe the country's greatest strength lies in its educated and young population, which underpins local economic growth prospects. Nearly half of Vietnam's population of 90 million is under the age of 25.¹

"We are very pleased to offer U.S. investors access to one of the world's most interesting emerging markets. With approximately 70 percent of the market cap of the underlying Index currently in locally-listed companies, this ETF offers investors convenient, one-trade access to a portfolio of Vietnamese companies," said Jan van Eck, Principal at Van Eck Global. "While Vietnam is currently facing the pressures of inflation and current account deficits as well as the stresses of today's global financial crisis, the country's market reforms should help it regain its longer-term growth potential. We believe Vietnam's young demographic and increasing integration into the world marketplace will continue to appeal to foreign investors."

The Market Vectors Vietnam Index is calculated and maintained by Standard & Poor's on behalf of 4asset-management GmbH. Currently, approximately 70% of the market capitalization of the Index is composed of securities of companies domiciled and primarily listed on an exchange in Vietnam and which generate at least 50% of revenues from Vietnam; this percentage is expected to increase in the future. The remaining 30% is comprised of Offshore companies which generate, or are expected to generate, at least 50% of their revenues from Vietnam, or that demonstrate a significant and/or dominant position in the Vietnamese market and are expected to grow. MVVNM comprises a broad representation of Vietnam's equity market with 28 companies in 8 sectors as of July 31, 2009. The Index's top sectors include Financials (37% of the Index), Energy (19%) and Materials (12%).

VNM is the 21st ETF offered under Van Eck's Market Vectors brand and joins the firm's established international equity lineup, which includes exchange-traded funds (Africa Index ETF | Brazil Small-Cap ETF | Gulf States Index ETF | Indonesia Index ETF | Russia ETF), retail mutual funds (small- and mid-cap oriented Emerging Markets Fund (GBFAX)), and institutional assets.

Van Eck Global's new product choices underscore the firm's commitment to emerging markets, and in particular, Asia. Within the last twelve months, the firm has developed new investment choices focused on Indonesia and now Vietnam. "As a firm, we are very committed to the emerging markets and we're big believers in the prospects for Asia, in both the short and the long term," states David Semple, Director of International Equity Investments. "Asian economies are exiting this current downturn in great shape relative to developed markets."

Market Vectors ETFs had a total of approximately \$8.5 billion in assets under management as of July 31, 2009. As of the end of July, Van Eck was the sixth largest provider of ETFs in the U.S. Potential investors can get information on the Market Vectors Vietnam ETF by visiting vaneck.com/vnm.

More About the Index

The Market Vectors Vietnam Index is a rules-based, modified capitalization weighted, float adjusted index intended to give investors exposure to Vietnam. The current on-shore/off-shore market capitalization breakdown of the index is approximately 70 percent/30 percent, respectively. Constituent stocks must have a market capitalization of greater than \$150 million on a rebalance date to be eligible for the index, and a three-month average daily turnover greater than \$1 million. The target market coverage for the Index is 90% of the free float market capitalization of the investable universe with at least 25, and not more than 75, constituent companies. As of July 31, the top three index holdings were Vietnam Dairy Products JSC., Sacombank and HAGL. (10.03%, 7.35%, 7.04% of the Index, respectively).

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More About Van Eck Global

Founded in 1955, Van Eck Associates Corporation was among the first U.S. money managers helping investors achieve greater diversification through global investing. Today the firm continues this 50+ year tradition by offering global investment choices in hard assets, emerging markets, precious metals including gold, and other specialized asset classes.

Market Vectors exchange-traded products have been offered by Van Eck Global since 2006 when the firm launched the nation's first gold mining ETF. Today, Market Vectors ETFs and ETNs span several asset classes, including equities, municipal bonds and currency markets.

Van Eck Global also offers mutual funds, insurance trust funds, separate accounts and alternative investments. Designed for investors seeking innovative choices for portfolio diversification, Van Eck Global's investment products are often categorized in asset classes having returns with low correlations to those of more traditional U.S. equity and fixed income investments.

¹ *Source: Vietnam Trade Office in the USA; vietnam-ustrade.org*

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The Fund is not sponsored, endorsed, sold or promoted by 4asset-management GmbH and 4asset-management GmbH makes no representation regarding the advisability of investing in the Fund.

Market Vectors Vietnam Index (the "Index") is the exclusive property of 4asset-management GmbH, which has contracted with Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") to maintain and calculate the Index. Standard & Poor's® and S&P® are registered trademarks of The McGraw-Hill Companies, Inc. "Calculated by S&P Custom Indices" and its related stylized mark(s) are service marks of The McGraw-Hill Companies, Inc. and have been licensed for use by 4asset-management GmbH. S&P shall have no liability for any errors or omissions in calculating the Index.

The Fund is subject to elevated risks, including those associated with investments in derivatives and foreign securities, in particular Vietnamese issuers, which include, among others, expropriation, confiscatory taxation, issues with repatriation of investment income, limitations on foreign ownership, political instability, armed conflict and social instability. Investors should be willing to accept a high degree of volatility and the potential of significant loss. The Fund may loan its securities, which may subject it to additional credit and counterparty risk. Please refer to the prospectus for complete risk information.

Investing involves risk, including possible loss of principal. Investors may call 1.888.MKT.VCTR or visit vaneck.com/vnm for a free prospectus. They should consider the investment objective, risks, and charges and expenses of Market Vectors Vietnam ETF carefully before investing. The prospectus contains this and other information. Please read the prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

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