MARKET VECTORS® ETFs

Russia Small-Cap ETF (RSXJ)

APRIL 30, 2013

Fund Description

The Russia Small-Cap ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors Russia Small-Cap Index. The Index provides exposure to publicly traded companies that are domiciled and primarily listed in Russia, or that generate at least 50% of their revenues in Russia. As such, the Fund is subject to the risks of investing in this country.

Fund Details

FUND TICKER	RSXJ
INTRADAY NAV (IIV)	RSXJ.IV
INDEX TICKER	MVRSXJTR
NET ASSETS ($M)	12.11
OPTIONS	Expected
GROSS EXPENSE RATIO[1]	2.21%
NET EXPENSE RATIO	0.71%
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	04/13/11

[1]Expenses are capped contractually until 5/1/2014. Cap excludes certain expenses, such as interest.

Performance History (%)

AS OF APRIL 30, 2013		LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
INDEX (MVRSXJTR)		-23.35%	-2.76%	-10.88%	-5.14%	-15.40%	–	–
FUND	NAV	-23.04%	-2.33%	-10.32%	-5.32%	-14.56%	–	–
	SHARE PRICE	-23.23%	-3.21%	-10.76%	-6.96%	-15.70%	–	–
AS OF MARCH 31, 2013								
INDEX (MVRSXJTR)		-23.08%	-5.17%	-2.45%	-2.45%	-16.27%	–	–
FUND	NAV	-22.93%	-4.83%	-3.06%	-3.06%	-15.88%	–	–
	SHARE PRICE	-22.78%	-4.56%	-3.87%	-3.87%	-16.87%	–	–

* Annualized

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting vaneck.com/etf.

Fund Data

No. of Securities	25
Currency	USD
Price/Earnings Ratio	7.76
Price/Book Ratio	0.92
Avg. Weighted Market Cap ($M)	1,801.6
30-Day SEC Yield	8.19%
52 Week High/Low	17.30/13.29

Fund Sector Breakdown

Energy	24.4%
Industrials	16.9%
Materials	16.5%
Consumer Discretionary	13.2%
Financials	11.4%
Health Care	11.4%
Consumer Staples	6.0%
Utilities	0.2%

Fund Market Capitalization

Large (>5.0 B)	0.3%
Medium (1.0 - 5.0 B)	71.1%
Small (< 1.0 B)	28.6%

Fund Holdings (weight in %)

Pharmstandard JSC	PHST LI	11.39%
LSR Group	LSRG LI	8.77%
Alliance Oil Co. Ltd.	AOIL SS	8.50%
CTC Media Inc.	CTCM US	7.39%
TMK OJSC GDR	TMKS LI	7.29%
ITE Group PLC	ITE LN	6.09%
O'Key Group S.A.	OKEY LI	6.00%
Gruppa Kompany PIK OAO GDR (Reg S Sh)	PIK LI	5.82%
Globaltrans Investment PLC	GLTR LI	5.75%
Novorossiysk-Gdr Reg S	NCSP LI	4.82%
Etalon Group Ltd.	ETLN LI	4.54%
Heritage Oil PLC	HOIL LN	4.21%
Raven Russia Ltd.	RUS LN	3.90%
Petropavlovsk PLC	POG LN	3.42%
Exillon Energy PLC	EXI LN	3.27%
Subtotal – Top 15		91.15%
Remaining Constituents		8.85%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/RSXJ

These are not recommendations to buy or sell any security.

Investors should be willing to accept a high degree of volatility and the potential of significant loss. The Fund is subject to risks associated with investments in derivatives and foreign securities. In particular, Russian investments are subject to elevated risks, which include, among others, the absence of developed legal structures, national policies, expropriation, and relative illiquidity of the Russian market. In addition, companies with small capitalizations are subject to elevated risks, which include, among others, greater volatility, lower trading volume and less liquidity than larger companies. The Fund may loan its securities, which may subject it to additional credit and counterparty risk.

The Market Vectors Russia Small-Cap Index (the "Index") is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Structured Solutions AG to maintain and calculate the Index. Structured Solutions AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Structured Solutions AG has no obligation to point out errors in the Index to third parties. The Market Vectors Russia Small-Cap ETF is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

Van Eck Securities Corporation, Distributor

NOT FDIC INSURED - NO BANK GUARANTEED - MAY LOSE MONEY

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit vaneck.com/etf. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.