MARKET VECTORS® ETFs

Uranium+Nuclear Energy ETF (NLR)

APRIL 30, 2013

Fund Description

The Uranium+Nuclear Energy ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the DAXglobal® Nuclear Energy Index. The Index provides exposure to publicly traded companies worldwide that are engaged in the nuclear energy industry. As such, the Fund is subject to the risks of investing in this sector.

Fund Details

FUND TICKER	NLR
INTRADAY NAV (IIV)	NLR.IV
INDEX TICKER	DXNE
NET ASSETS ($M)	75.46
OPTIONS	Available
GROSS EXPENSE RATIO[1]	0.67%
NET EXPENSE RATIO	0.60%
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	08/13/07

[1]Expenses are capped contractually until 5/1/2014. Cap excludes certain expenses, such as interest.

Performance History (%)

AS OF APRIL 30, 2013		LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
INDEX (DXNE)		-12.51%	-0.65%	-2.33%	3.03%	-8.40%	-8.50%	-10.99%
FUND	NAV	-12.56%	-0.70%	-1.81%	2.39%	-6.95%	-7.87%	-10.85%
	SHARE PRICE	-12.63%	-0.78%	-1.96%	2.03%	-7.00%	-8.07%	-10.88%
AS OF MARCH 31, 2013								
INDEX (DXNE)		-12.58%	0.69%	3.70%	3.70%	-11.19%	-8.70%	-9.69%
FUND	NAV	-12.62%	1.50%	3.12%	3.12%	-10.04%	-8.10%	-9.69%
	SHARE PRICE	-12.68%	1.43%	2.83%	2.83%	-10.03%	-8.23%	-9.85%

* Annualized

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting vaneck.com/etf.

Fund Data

No. of Securities	20
Currency	USD
Price/Earnings Ratio	17.45
Price/Book Ratio	1.18
Avg. Weighted Market Cap ($M)	10,852.2
30-Day SEC Yield	1.59%
52 Week High/Low	15.87/12.96

Fund Domicile Breakdown

Japan	28.0%
United States	21.6%
Canada	18.8%
France	13.6%
Poland	6.2%
Russia	4.7%
United Kingdom	3.7%
Australia	3.4%

Fund Market Capitalization

Large (>5.0 B)	52.7%
Medium (1.0 - 5.0 B)	9.2%
Small (< 1.0 B)	38.0%

Fund Holdings (weight in %)

Electricite de France S.A.	EDF FP	9.21%
Exelon Corp.	EXC US	8.61%
Mitsubishi Heavy Industries Ltd.	7011 JP	8.37%
PGE Polska Grupa Energetyczna S.A.	PGE PW	6.23%
Cameco Corp.	CCJ US	5.47%
IHI Corp.	7013 JP	5.27%
JGC Corp.	1963 JP	5.22%
EnergySolutions Inc.	ES US	4.99%
US Ecology Inc.	ECOL US	4.95%
Alpha Minerals Inc.	AMW CN	4.77%
Uranium One Inc.	UUU CN	4.74%
Taihei Dengyo Kaisha Ltd.	1968 JP	4.67%
Denison Mines Corp.	DML CN	4.47%
Areva S.A.	AREVA FP	4.36%
Uranium Participation Corp.	U CN	4.04%
Subtotal – Top 15		85.38%
Remaining Constituents		14.62%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/NLR

These are not recommendations to buy or sell any security.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit vaneck.com/etf. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

The Fund is subject to various risks including those associated with making investments in nuclear energy companies such as restrictive regulations, accidents, breaches of security, ill-intentioned acts or terrorism, air crashes, natural disasters, equipment malfunctions or mishandling in storage, handling, transportation, treatment or conditioning of substances and nuclear materials.

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