

MORT VanEck Mortgage REIT Income ETF



As of May 31, 2026

Fund Details

Fund Ticker	MORT
Intraday NAV (IIV)	MORTIV
Index Ticker	MVMORTTG
Total Net Assets (\$M)	407.41
Number of Holdings	27
Exchange	NYSE Arca
Inception Date	08/16/11
Distribution Frequency	Quarterly

Yield*

30-Day SEC Yield	12.76%
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*30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time.

Fees and Expenses*

Management Fee	0.40%
Other Expenses	0.03%
Acquired Fund Fees and Expenses	--
Gross Expense Ratio	0.43%
Fee Waivers and Expense Reimbursement	--
Net Expense Ratio	0.43%

*Van Eck Absolute Return Advisers Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at May 1, 2027. "Other Expenses" have been restated to reflect current fees.

The VanEck Mortgage REIT Income ETF (MORT[®]) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MVIS[®] US Mortgage REITs Index (MVMORTTG), which is intended to track the overall performance of U.S. mortgage real estate investment trusts.

Top Holdings

Holding Name	Ticker	% of Net Assets
ANNALY CAPITAL MANAGEMENT INC	NLY	17.20
AGNC INVESTMENT CORP	AGNC	13.59
STARWOOD PROPERTY TRUST INC	STWD	7.11
RITHM CAPITAL CORP	RITM	6.46
DYNEX CAPITAL INC	DX	4.93
ELLINGTON FINANCIAL INC	EFC	4.53
BLACKSTONE MORTGAGE TRUST INC	BXMT	4.43
ARMOUR RESIDENTIAL REIT INC	ARR	4.41
ORCHID ISLAND CAPITAL INC	ORC	4.02
APOLLO COMMERCIAL REAL ESTATE FINANCE I	ARI	3.34
Top 10 Total		70.02

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Average Annual Total Returns* (%)

Month End as of 05/31/26	LIFE							
	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	08/16/11
MORT (NAV)	-3.91	-1.77	0.15	13.68	10.98	-1.35	2.81	4.27
MORT (Market Price)	-3.97	-1.99	0.16	13.54	10.93	-1.36	2.77	4.26
MVIS US Mortgage REITs Index	-3.89	-1.65	0.32	14.21	11.19	-1.14	3.06	4.64

Quarter End as of 03/31/26	LIFE							
	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	08/16/11
MORT (NAV)	-4.40	-2.53	-2.53	4.30	9.38	-0.97	3.19	4.12
MORT (Market Price)	-4.47	-2.38	-2.38	4.40	9.44	-0.98	3.16	4.12
MVIS US Mortgage REITs Index	-4.34	-2.43	-2.43	4.50	9.56	-0.75	3.44	4.49

*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

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Fundamentals

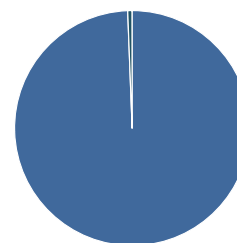
Weighted Average Market Cap	\$6.0B
Price/Earnings Ratio (Last 12 Months)*	9.70
Price/Book Ratio (Last 12 Months)*	0.89

*A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

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Sector Weightings

Sector	% of Net Assets
Financials	99.4
Other/Cash	0.6



Top 10 Countries

Country	% of Net Assets
United States	99.40
Other/Cash	0.60
Top 10 Total	100.00

Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which includes, among others, mortgage REITs, equity securities, financials sector, small- and medium-capitalization companies, return of capital, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, issuer-specific changes, non-diversified, and index-related concentration risks, all of which may adversely affect the Fund. Small- and medium-capitalization companies may be subject to elevated risks.

MVIS US Mortgage REITs Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Securities Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Mortgage REIT Income ETF is not sponsored, endorsed, sold or promoted by MarketVector Indexes GmbH and MarketVector Indexes GmbH makes no representation regarding the advisability of investing in the Fund.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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