MARKET VECTORS® ETFs
by Van Eck® Global

Long Municipal Index ETF (MLN)

MARCH 31, 2014

Fund Description

The Long Municipal Index ETF (MLN) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Barclays AMT-Free Long Continuous Municipal Index. The Index provides broad exposure to investment grade municipal bonds with a nominal maturity of 17 years or more.

Performance History (%)

AS OF MARCH 31, 2014		LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
INDEX		5.04%	0.85%	6.04%	6.04%	-0.81%	8.41%	7.97%
FUND	NAV	3.39%	0.77%	6.69%	6.69%	-2.08%	7.60%	6.78%
	SHARE PRICE	3.36%	0.66%	7.81%	7.81%	-1.71%	7.91%	6.65%
AFTER TAX HELD		3.39%	-	-	-	-2.08%	-	6.78%
AFTER TAX SOLD		3.58%	-	-	-	0.56%	-	6.35%
AS OF DECEMBER 31, 2013								
INDEX		4.23%	-0.58%	0.15%	-6.49%	-6.49%	6.29%	8.00%
FUND	NAV	2.42%	-1.25%	-0.54%	-8.24%	-8.24%	5.43%	6.54%
	SHARE PRICE	2.21%	-1.98%	-1.93%	-9.16%	-9.16%	5.12%	6.92%
AFTER TAX HELD		2.42%	-	-	-	-8.24%	-	6.54%
AFTER TAX SOLD		2.85%	-	-	-	-2.97%	-	6.20%

* Annualized

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

After Tax Held Returns represent return after taxes on distributions and assumes shares have not been sold. After Tax Sold Returns represent the return after taxes on distributions and the sale of fund shares. After Tax on Distributions assumes share have not been sold. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

Fund Details

FUND TICKER	MLN®
INTRADAY NAV (IIV)	MLN.IV
INDEX TICKER	LMT3TR
NET ASSETS ($M)	75.92
ANNUAL OPERATING EXP	0.24
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	01/02/08

The Investment Management Agreement between Market Vectors ETF Trust and Van Eck Associates Corporation (the "Advisor") provides that the Advisor will pay all expenses of the Fund, except for the fee payment under the Investment Management Agreement, interest expense, offering costs, trading expenses, taxes and extraordinary expenses.

30 Day Yield

30-Day Yield	4.09%
TAX EQUIVALENT YIELD:	
Tax Rate 15%	4.82%
Tax Rate 25%	5.46%
Tax Rate 28%	5.69%
Tax Rate 33%	6.11%
Tax Rate 39.6%	6.78%

Tax equivalent yields estimate what you would have to earn on a taxable investment to equal the Fund's taxexempt yield for a given tax rate. TEYs do not reflect tax credits, exemptions, limits on itemized deductions or federal and/or state alternative minimum taxes.

Distribution Schedule

DIVIDENDS	Monthly
CAPITAL GAINS	Annually

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Data Points

	FUND	INDEX
Average Duration to Worst	7.55	7.35
Average Years to Maturity	24.73	24.67
Number of Issues	142	5,402
Subject to Alternative Minimum Tax	No	No

Fund Top Ten Holdings

	COUPON	MATURITY	WEIGHT
Tampa Fla Health Sys Rev	5.000	11/15/33	1.79%
New York Liberty Dev Corp Liberty Rev	5.750	11/15/51	1.70%
New Jersey St Transn Tr Fd Auth	5.000	6/15/42	1.55%
Ohio St Higher Edl Fac Commn Rev	5.000	1/01/38	1.44%
Lower Colo Riv Auth Tex Rev For Previous Issuessee 5...	5.000	5/15/39	1.41%
Metropolitan Transn Auth N Y Rev For Issues Dtdprior...	3.500	11/15/32	1.23%
Arizona Health Facs Auth Rev	3.750	1/01/39	1.18%
Oregon St	5.000	8/01/43	1.18%
Illinois Fin Auth Rev	4.000	6/01/47	1.15%
Puerto Rico Sales Tax Fing Corp Sales Tax Rev	5.250	8/01/41	1.14%

Fund Credit Ratings

AAA	4.07
AA	41.23
A	50.32
BAA	3.60
BA	0.79

Fund Sector Breakdown

Health Care Facilities	28.69%
Transportation Infrastructure	13.24%
Special Tax	12.22%
Education	8.42%
State General	7.97%
Leasing	7.77%
Industrial Revenue/Pollution Control	7.73%
Water Utilities	7.00%
Power Utilities	4.67%
Local General	2.29%

Fund Top Geogr. Breakdown

New York	18.90%
California	9.30%
Florida	8.98%
Illinois	6.32%
New Jersey	6.25%
Washington	4.84%
Puerto Rico	4.63%
Ohio	4.18%
Massachusetts	3.83%
North Carolina	3.08%

Averages are market weighted. Duration to Worst measures the duration of a bond computed using the bond's nearest call date or maturity, whichever comes first. This measure ignores future cash flow fluctuations due to embedded optionality.

Barclays composite ratings. Equivalent S&P and Moody's ratings are AAA/Aaa, AA/Aa, A/A, BBB/Baa for investment grade and BB/Ba, B/B, CCC/Caa, CC/Ca and C/C for non-investment grade.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Municipal bonds are subject to risks related to litigation, legislation, political changes, local business or economic conditions, conditions in underlying sectors, bankruptcy or other changes in the financial condition of the issuer, and/or the discontinuance of the taxation supporting the project or assets or the inability to collect revenues for the project or from the assets. Bonds and bond funds will decrease in value as interest rates rise. The market for municipal bonds may be less liquid than for taxable bonds. There is no guarantee that the Fund's income will be exempt from state or local income taxes. Federal or state changes in income or alternative minimum tax rates or in the tax treatment of municipal bonds may make them less attractive as investments and cause them to lose value. Capital gains, if any, are subject to capital gains tax.

Barclays does not sponsor, endorse, or promote the Funds and bears no liability with respect to any such Funds or security.

Van Eck Securities Corporation, Distributor

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE