MARKET VECTORS® ETFs
by Van Eck® Global

Coal ETF (KOL)

MARCH 31, 2014

Fund Description

The Market Vectors® Coal ETF seeks to replicate, before fees and expenses, the price and yield performance of the Market Vectors Global Coal Index, a rules-based, modified-capitalization-weighted, float-adjusted index intended to give investors exposure to the overall performance of the global coal industry.

Performance History (%)

AS OF MARCH 31, 2014		LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
INDEX (MVKOLTR)		-10.25%	0.64%	-5.54%	-5.54%	-17.64%	-26.83%	7.84%
FUND	NAV	-10.84%	0.49%	-5.69%	-5.69%	-17.94%	-27.23%	7.21%
	SHARE PRICE	-10.76%	1.65%	-4.89%	-4.89%	-17.46%	-27.26%	7.70%
AS OF DECEMBER 31, 2013								
INDEX (MVKOLTR)		-9.79%	0.56%	4.54%	-20.18%	-20.18%	-23.68%	8.15%
FUND	NAV	-10.39%	0.62%	4.52%	-20.77%	-20.77%	-24.10%	7.45%
	SHARE PRICE	-10.43%	-0.14%	4.64%	-20.92%	-20.92%	-24.27%	6.89%

* Annualized

Index data prior to September 24, 2012 reflects that of the Stowe Coal Index (TCOAL). From September 24, 2012, forward, the index data reflects that of the Market Vectors Global Coal Index (MVKOLTR). All Index history reflects a blend of the performance of the aforementioned Indexes AND IS NOT INTENDED FOR ANY THIRD PARTY USE.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Details

FUND TICKER	KOL®
INTRADAY NAV (IIV)	KOL.IV
INDEX TICKER	MVKOLTR
NET ASSETS ($M)	143.47
OPTIONS	Available
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	01/10/08

Fund Expenses[1]

MANAGEMENT FEE	0.50%
OTHER EXPENSES	0.12%
GROSS EXPENSE RATIO	0.62%
WAIVERS AND REIMBURSEMENTS	-0.03%
NET EXPENSE RATIO	0.59%

[1]Expenses are capped contractually until 5/1/2014. Cap excludes certain expenses, such as interest.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Fund Data

No. of Securities	34
Currency	USD
Price/Earnings Ratio	13.63
Price/Book Ratio	1.14
Avg. Weighted Market Cap ($M)	9,056.3
30-Day SEC Yield*	2.56%
52 Week High/Low	22.99/17.16

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 2.48%.

Fund Domicile Breakdown

United States	37.8%
China	23.5%
Australia	11.2%
Canada	6.9%
Thailand	6.9%
Indonesia	6.3%
South Africa	3.7%
Poland	3.6%
Virgin Islands	0.1%
Russia	0.0%

Fund Market Capitalization

Large (>5.0 B)	40.7%
Medium (1.0 - 5.0 B)	55.6%
Small (< 1.0 B)	3.7%

Fund Holdings (weight in %)

China Shenhua Energy Co. Ltd. Class H	1088 HK	8.88%
Aurizon Holdings Ltd.	AZJ AU	7.89%
Joy Global Inc.	JOY US	6.97%
CONSOL Energy Inc.	CNX US	6.33%
Peabody Energy Corporation	BTU US	5.90%
PT United Tractors Tbk	UNTR IJ	5.64%
China Coal Energy Co. Ltd. Class H	1898 HK	4.98%
Banpu Public Co. Ltd. NVDR	BANPU-R TB	4.75%
Alliance Resource Partners, L.P.	ARLP US	4.38%
Westshore Terminals Investment Corporation	WTE CN	4.29%
Exxaro Resources Limited	EXX SJ	3.73%
PT Adaro Energy Tbk	ADRO IJ	3.51%
SunCoke Energy, Inc.	SXC US	2.98%
Natural Resource Partners L.P.	NRP US	2.96%
Sherritt International Corporation	S CN	2.63%
Subtotal – Top 15		75.79%
Remaining Constituents		24.21%
Total		100.00%

For a complete listing of Constituents, please visit vaneck.com/KOL

These are not recommendations to buy or sell any security.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding.

The Fund is subject to various risks including those associated with making investments in companies engaged in the coal business such as changes in exchange rates, interest rates, government regulations, world events, depletion of resources and economic conditions, as well as market, economic and political risks of the countries where energy companies are located or do business. Additional risks include worldwide energy price fluctuations, natural disasters, environmental damage claims and risks related to foreign investments.

Market Vectors Global Coal Index (the "Index") is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties.

Van Eck Securities Corporation, Distributor

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE