by Van Eck Global

Emerging Markets High Yield Bond ETF (HYEM)

MARCH 31, 2014

Fund Description

Market Vectors Emerging Markets High Yield Bond ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of The BofA Merrill Lynch High Yield US Emerging Markets Liquid Corporate Plus Index. The Index is comprised of U.S. dollar denominated bonds issued by non-sovereign emerging market issuers that are rated below investment grade. In order to qualify for inclusion in the Index, an issuer must have risk exposure to countries other than members of FX G10, all Western European countries and territories of the U.S. and Western European countries.**

Perf	ormance Histo	ory						
AS OF MARC	CH 31, 2014	LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
IND	INDEX		0.88%	2.13%	2.13%	1.05%	-	-
FUND	NAV	7.07%	0.76%	2.52%	2.52%	0.94%	-	-
10115	SHARE PRICE	7.53%	1.67%	4.45%	4.45%	1.34%	-	-
AS OF DECEME	AS OF DECEMBER 31, 2013							
IND	EX	7.59%	0.90%	2.57%	0.70%	0.70%	-	-
FUND	NAV	6.55%	0.18%	1.77%	0.32%	0.32%	-	-
TOND	SHARE PRICE	5.88%	-1.05%	0.88%	-1.56%	-1.56%	-	-

* Annualized

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Details

FUND TICKER	HYEM®
INTRADAY NAV (IIV)	HYEM.IV
INDEX TICKER	EMHY
NET ASSETS (\$M)	311.40
30-DAY SEC YIELD*	6.88%
OPTIONS	Expected
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	05/08/12

*In the absence of temporary waivers or reimbursements, the 30-Day SEC Yield would have been 6.71%

Fund Expenses¹

MANAGEMENT FEE	0.40%
OTHER EXPENSES	0.29%
GROSS EXPENSE RATIO	0.69%
WAIVERS AND REIMBURSEMENTS	-0.29%
NET EXPENSE RATIO	0.40%

¹Expenses are capped contractually until 9/1/2014. Cap excludes certain expenses, such as interest.

Distribution Schedule

DIVIDENDS	Monthly
CAPITAL GAINS	Annually

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

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Data Points		INDEX	
Average Effective Duration (Yr)*	4.04	4.09	
Average Years to Maturity (Yr)*	6.17	5.84	
Number of Issues	343	416	

*Averages are market weighted. Effective Duration measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options.

Fund Top Ten Holdings	COUPON	MATURITY	WEIGHT (%)
Venezuelan National Petroleum Co.	5.375	04/12/27	1.32
Israel Electric Corp. Ltd.	7.250	01/15/19	1.25
CEMEX SAB de CV	6.500	12/10/19	1.03
Venezuelan National Petroleum Co.	5.250	04/12/17	1.01
Vedanta Resources plc	9.500	07/18/18	0.97
Venezuelan National Petroleum Co.	9.000	11/17/21	0.94
Venezuelan National Petroleum Co.	5.000	10/28/15	0.87
BBVA Bancomer (Grand Cayman Branch)	7.250	04/22/20	0.87
CEMEX Espana SA (Luxembourg)	9.875	04/30/19	0.86
Perusahaan Perseroan Indonesia Satellite Corp.	5.500	11/22/21	0.85

Fund Top Ten Countries	
China	13.61
Russia	11.71
Mexico	8.31
Brazil	8.24
Venezuela	7.27
Indonesia	6.13
Israel	3.90
Colombia	3.59
Ukraine	3.41
Argentina	3.03

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

**The FX G10 includes all Euro members, Australia, Canada, Japan, New Zealand, Norway, Sweden, Switzerland, the United Kingdom and the United States

The Fund may be subject to credit risk, interest rate risk and a greater risk of loss of income and principal than higher rated securities. Investments in emerging markets securities are subject to elevated risks which include, among others, expropriation, confiscatory taxation, issues with repatriation of investment income, limitations of foreign ownership, political instability, armed conflict and social instability. Investors should be willing to accept a high degree of volatility and the potential of significant loss. For a more complete description of these and other risks, please refer to the Fund's prospectus and summary prospectus. The Fund may loan its securities, which may subject it to additional credit and counterparty risk.

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