



Oil Services ETF (OIH)

► JANUARY 31, 2014

Fund Description

The Market Vectors Oil Services ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Market Vectors US Listed Oil Services 25 Index. The Index is a rules based index intended to track the overall performance of 25 of the largest U.S. listed, publicly traded oil services companies.

Performance History (%)

AS OF JANUARY 31, 2014		LIFE*	1M	3M	YTD	1YR	3YR*	5YR*
INDEX (MVOIHTR)		10.05%	-5.46%	-7.25%	-5.46%	5.74%	—	—
FUND	NAV	9.90%	-5.47%	-7.28%	-5.47%	5.60%	—	—
	SHARE PRICE	10.36%	-5.39%	-7.30%	-5.39%	5.50%	—	—
AS OF DECEMBER 31, 2013								
INDEX (MVOIHTR)		13.59%	0.68%	3.35%	26.07%	26.07%	—	—
FUND	NAV	13.44%	0.66%	3.31%	25.90%	25.90%	—	—
	SHARE PRICE	13.88%	0.47%	3.26%	25.85%	25.85%	—	—

* Annualized

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Fund shares may trade at, above or below NAV. Performance current to the most recent month end available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund Details

FUND TICKER	OIH®
INTRADAY NAV (IIV)	OIH.IV
INDEX TICKER	MVOIHTR
NET ASSETS (\$M)	1,057.65
OPTIONS	Available
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	12/20/11

Fund Expenses¹

MANAGEMENT FEE	0.35%
OTHER EXPENSES	0.03%
GROSS EXPENSE RATIO	0.38%
WAIVERS AND REIMBURSEMENTS	-0.03%
NET EXPENSE RATIO	0.35%

¹Expenses are capped contractually until 5/1/2014. Cap excludes certain expenses, such as interest.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

Fund Data

No. of Securities	25
Currency	USD
Price/Earnings Ratio	15.53
Price/Book Ratio	1.87
Avg. Weighted Market Cap (\$M)	38,599.3
30-Day SEC Yield	1.59%
52 Week High/Low	51.11/39.42

Fund Domicile Breakdown

United States	81.6%
Switzerland	7.0%
Bermuda	4.1%
United Kingdom	3.9%
Netherlands	3.5%

Fund Holdings (weight in %)

Schlumberger NV	SLB US	20.74%
Halliburton Company	HAL US	10.78%
National Oilwell Varco, Inc.	NOV US	8.33%
Baker Hughes Incorporated	BHI US	6.51%
Cameron International Corporation	CAM US	5.00%
Transocean Ltd.	RIG US	4.55%
FMC Technologies, Inc.	FTI US	4.41%
Seadrill Ltd.	SDRL US	4.09%
Weatherford International Ltd.	WFT US	3.93%
Ensc0 plc	ESV US	3.86%
Helmerich & Payne, Inc.	HP US	3.55%
Tenaris S.A. Sponsored ADR	TS US	3.46%
Core Laboratories NV	CLB US	3.06%
Oceaneering International, Inc.	OII US	2.78%
Noble Corporation PLC	NE US	2.43%
Subtotal - Top 15		87.46%
Remaining Constituents		12.54%
Total		100.00%
For a complete listing of Constituents, please visit vaneck.com/OIH		

These are not recommendations to buy or sell any security.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 888.MKT.VCTR or visit marketvectorsetfs.com. Please read the prospectus and summary prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called creation units and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Averages are market weighted. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security. Market Capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding.

Investments concentrated in the oil services sector may be subject to more volatility than investments in a diverse group of sectors. They are subject to the risks associated with the sector including, among others, changes in exchange rates and the price of oil and gas, government regulations, world events and depletion of resources. Additionally, the Fund is subject to changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations and other risks inherent to international investing. Investing in securities of medium-sized companies may involve greater risk than is customarily associated with investing in large companies. The Fund is considered non-diversified and may be subject to greater risks than a diversified fund. Investors should be willing to accept a high degree of volatility and the potential of significant loss. See the Fund's prospectus for more complete information regarding investment risks.

Market Vectors US Listed Oil Services 25 Index (the "In-dex") is the exclusive property of Market Vectors Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards Market Vectors Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. Market Vectors Oil Services ETF (the "Fund") is not sponsored, endorsed, sold or promoted by Market Vectors Index Solutions GmbH and Market Vectors Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

Van Eck Securities Corporation, Distributor

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE