## Form **8937** (December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-0123

Part I Reporting	lssuer						
1 Issuer's name		2 Issuer's employer identification number (EIN)					
VANECK VECTORS J.	P. MORGAN EM LO						
(f/k/a MARKET VECTO	DRS J.P. MORGAN E	27-2201401					
3 Name of contact for add	ditional information	5 Email address of contact					
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VanEck Shareholder Servi		800-826-2333	info@VANECK.COM				
6 Number and street (or F	P.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact					
		st entreet product					
666 THIRD AVENUE, 9TH I	FLOOR	0.01	sification and description	NEW YORK, NY 10017			
8 Date of action							
CEE CTATEMENT 1							
10 CUSIP number	11 Serial number(s		N STOCK 12 Ticker symbol	13 Account number(s)			
U Gooil Humber(s)		P)	12 Ficker Symbol	Account number(s)			
92189F494			EMLC				
	onal Action Attac	h additiona		ee back of form for additional questions.			
				ate against which shareholders' ownership is measured for			
the action ► SEE ST							
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15 Describe the quantitat	ive effect of the organ	nizational act	ion on the basis of the secu	rity in the hands of a U.S. taxpayer as an adjustment per			
share or as a percenta				,			
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46 December the coloniation		ما المالية المالية		lating and an about the second state of the second state of			
		isis and the t	aata that supports the calcu	lation, such as the market values of securities and the			
valuation dates ► SEE	STATEMENT						

Part		Organizational Action (continue	d)			
17 L	ist the	e applicable Internal Revenue Code section	on(s) and subsection(s) upon w	hich the tax treatment is	s based >	SEE STATEMENT 1
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<b>18</b> C	an an	y resulting loss be recognized? ► SEE \$	STATEMENT 1			
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<b>19</b> Pr	rovide	any other information necessary to imple	ment the adjustment, such as	the reportable tax year	► SEE STA	TEMENT 1
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	Unde	r penalties of perjury, I declare that I have exa f, it is true, correct, and complete. Declaration o	mined this return, including according to be a property (other than officer) is be-	panying schedules and sta	atements, and	to the best of my knowledge and
Cian	Delle	, it is true, correct, and complete. Declaration of	r preparer (other than officer) is bas	sed on all information of wh	ich preparer i	nas any knowledge.
Sign Here		Milliami				
11010	Signa	ature •		Date ▶		
	D. C	/ /dun opinion		42000		
	Print	your name JØHN CRIMMINS Print/Type preparer's name	Preparer's signature	Title ► CF	-0	DTIN
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Prepa		Firm's name ▶				f-employed
Use O	nly	Firm's name ► Firm's address ►				m's EIN ▶
Send Fo	rm 89	37 (including accompanying statements)	to: Department of the Treasun	, Internal Revenue Serv		one no. UT 84201-0054

## Information Furnished Pursuant to Internal Revenue Code Section 6045B Relating to Actions Affecting the Basis of Securities

Issuer's Name: VanEck Vectors J.P. Morgan EM Local Currency Bond ETF (the "Fund")

(f/k/a Market Vectors J.P. Morgan EM Local Currency Bond ETF)

EIN: 27-2201401

Ticker EMLC CUSIP: 92189F494

Classification: Common Stock

The Fund has determined that a portion of the distributions listed below that were paid during the taxable year ended April 30, 2017, are classified as return of capital:

CUSIP	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Total Distribution Paid Per Share		Income Dividends Paid Per Share		Foreign Taxes Deemed Paid Per Share		Total Ordinary Income Per Share		Return of Capital Per Share	
92189F494	EMLC	05/04/2016	05/02/2016	05/06/2016	\$	0.089000	\$	0.038411	\$	0.002360	\$ 0.040771	\$	0.050589	
92189F494	EMLC	06/03/2016	06/01/2016	06/07/2016		0.087000		0.037548		0.002307	0.039855		0.049452	
92189F494	EMLC	07/06/2016	07/01/2016	07/08/2016		0.071000		0.030643		0.001882	0.032525		0.040357	
92189F494	EMLC	08/03/2016	08/01/2016	08/05/2016		0.066200		0.028571		0.001755	0.030326		0.037629	
92189F494	EMLC	09/06/2016	09/01/2016	09/08/2016		0.080000		0.034527		0.002121	0.036648		0.045473	
92189F494	EMLC	10/05/2016	10/03/2016	10/07/2016		0.072000		0.031074		0.001909	0.032983		0.040926	
92189F494	EMLC	11/03/2016	11/01/2016	11/07/2016		0.082200		0.035477		0.002179	0.037656		0.046723	
92189F494	EMLC	12/05/2016	12/01/2016	12/07/2016		0.076200		0.032887		0.002020	0.034907		0.043313	
92189F494	EMLC	12/30/2016	12/28/2016	01/04/2017		0.080700		0.034829		0.002140	0.036969		0.045871	
92189F494	EMLC	02/03/2017	02/01/2017	02/07/2017		0.080000		9			12		0.080000	
92189F494	EMLC	03/03/2017	03/01/2017	03/07/2017		0.076000		*		*	100		0.076000	
92189F494	EMLC	04/05/2017	04/03/2017	04/07/2017		0.080200							0.080200	
			Total		\$	0.940500	\$	0.303967	\$	0.018673	\$ 0.322640	\$	0.636533	

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the period ended April 30, 2017 the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended April 30, 2017, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the exdates listed which have been sold.

This information is being provided pursuant to Internal Revenue Code Section 6045(e), as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. VanEck does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

For more information, please contact the Fund at 1-800-826-2333 or visit the Fund's web site at www.vaneck.com.