

MARKET VECTORS ETFs 2007 YEAREND DISTRIBUTIONS

We are pleased to provide the following information which summarizes the 2007 yearend dividend and capital gain distributions for the Market Vectors ETFs.

We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these dividends and distributions.

IRS Circular 230 disclosure: Van Eck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the Market Vectors ETFs should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the Market Vectors ETFs in general, please call 1.888.MKT.VCTR between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

DATES FOR ALL MARKET VECTORS ETFs LISTED:

Ex-Date: December 24, 2007
 Record Date: December 27, 2007
 Payable Date: December 31, 2007

DIVIDEND AND CAPITAL GAIN DISTRIBUTIONS PER SHARE FOR THE MARKET VECTORS ETFs:

Fund	Ticker	Dividend	Short-Term Capital Gain	Long-Term Capital Gain
Market Vectors-Agribusiness ETF	MOO	None	None	None
Market Vectors- Environmental Services ETF	EVX	\$0.540	None	None
Market Vectors- Global Alternative Energy ETF	GEX	None	None	None
Market Vectors-Gold Miners ETF	GDX	\$0.745	None	None
Market Vectors-Nuclear Energy ETF	NLR	\$1.945	None	None
Market Vectors-Russia ETF	RSX	\$0.110	None	None
Market Vectors-Steel ETF	SLX	\$0.485	None	None

For more complete information about the Market Vectors ETFs, contact your investment representative and request a prospectus or visit www.vaneck.com/etf. Please consider a Fund's objectives, risks and charges and expenses, and read the prospectus carefully before investing. The prospectus contains this and other information about the Fund.