Quick Facts

Income ETFs

MARKET VECTORS® ETFs

by Van Eck® Global

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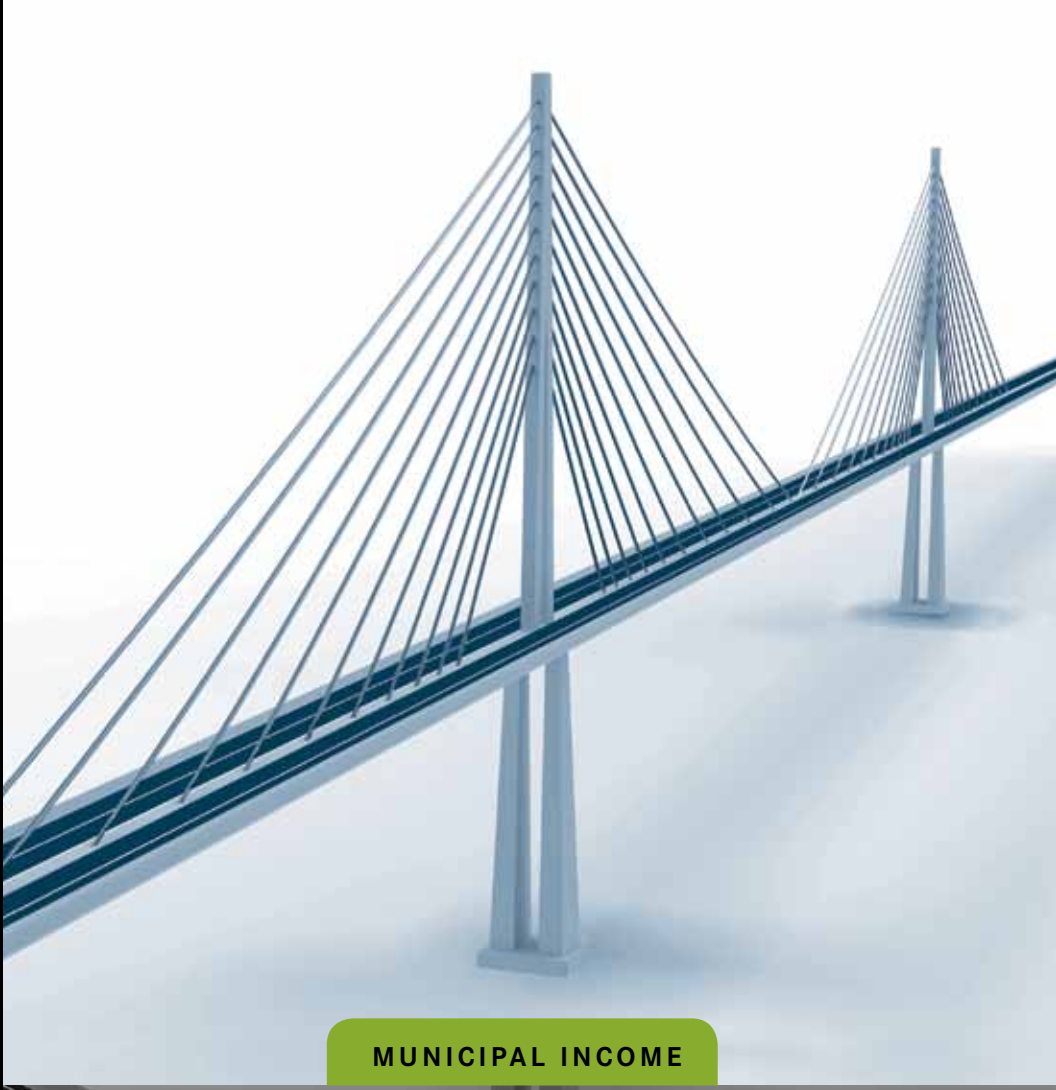
Please turn over for fund guide



MUNICIPAL INCOME

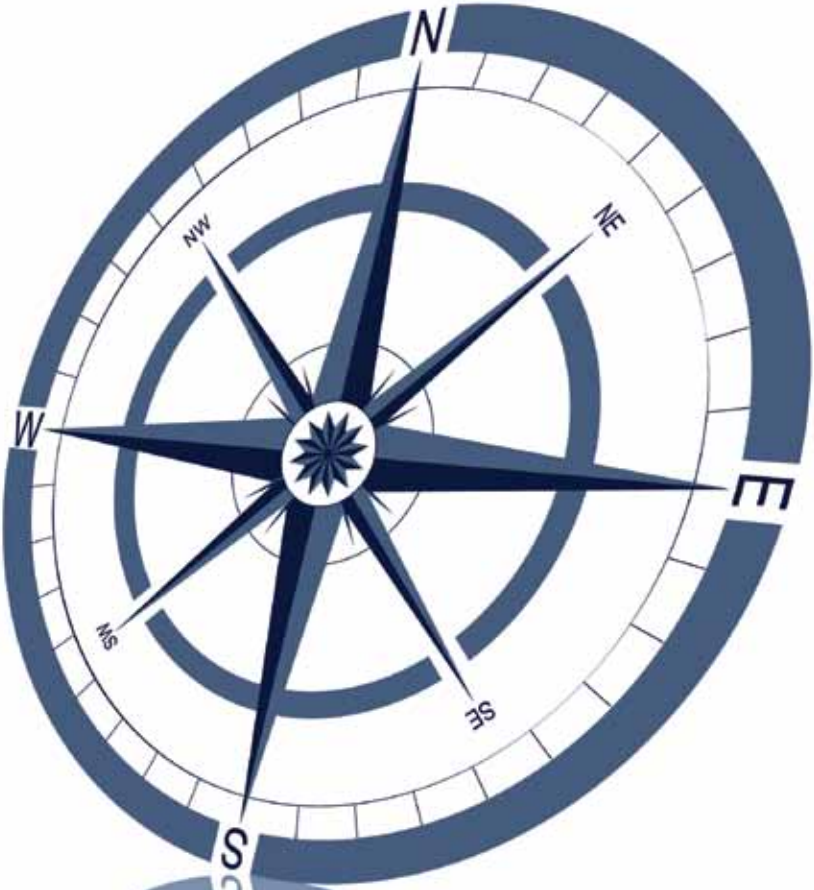
	HYD®	ITM®
FUND TICKER	HYD®	ITM®
FUND NAME	Market Vectors **High-Yield Municipal Index** ETF	Market Vectors **Intermediate Municipal Index** ETF
EXPECTED DIVIDEND FREQUENCY	Monthly	Monthly
BENCHMARK INDEX	Barclays Capital Municipal Custom High Yield Composite Index	Barclays Capital AMT-Free Intermediate Continuous Municipal Index
INDEX WEIGHTING SYSTEM	Market-value weighted	Market-value weighted
NOMINAL MATURITY	1+ years	6-17 years
INDEX CONSTITUENT CREDIT RATINGS	Investment grade BBB/Baa or non-investment grade[1]	Investment grade[1]
OTHER ELIGIBILITY CRITERIA FOR INDEX CONSTITUENTS	• Outstanding par value of at least $7 million for investment grade and $3 million for non-investment grade • Part of transaction of at least $100 million for 75% of holdings and $20-100 million for 25% of holdings • Fixed rate • Dated-date after 12/31/90	• Outstanding par value of at least $7 million • Part of transaction of at least $75 million • Fixed rate • Dated-date within last 5 years
INDEX SECTORS	Primarily revenue with some general obligation	General obligation, revenue, insured and pre-refunded bonds
EXCLUDED FROM THE INDEX	Taxable municipal bonds, floaters and derivatives	Bonds subject to the alternative minimum tax, remarketed issues, taxable municipal bonds, floaters, derivatives
REBALANCED	Monthly	Monthly
EXCHANGE	NYSE Arca	NYSE Arca
FUND COMMENCEMENT	2/4/2009	12/4/2007
TOTAL ANNUAL FUND OPERATING EXPENSES	0.35%[a]	0.24%[a]

See references on page 13.

MLN®	PRB®	SMB®
Market Vectors **Long Municipal Index** ETF	Market Vectors **Pre-Refunded Municipal Index** ETF	Market Vectors **Short Municipal Index** ETF
Monthly	Monthly	Monthly
Barclays Capital AMT-Free Long Continuous Municipal Index	Barclays Capital Municipal Pre-Refunded–Treasury-Escrowed Index	Barclays Capital AMT-Free Short Continuous Municipal Index
Market-value weighted	Market-value weighted	Market-value weighted
17+ years	1-30 years	1-6 years
Investment grade[1]	Triple-A equivalent	Investment grade[1]
• Outstanding par value of at least $7 million • Part of transaction of at least $75 million • Fixed rate • Dated-date within last 5 years	• Outstanding par value of at least $7 million • Part of transaction of at least $75 million • Fixed rate • Denominated in U.S. dollars	• Outstanding par value of at least $7 million • Part of transaction of at least $75 million • Fixed rate • Dated-date within last 5 years
General obligation, revenue, insured and pre-refunded bonds	Pre-refunded and escrowed-to-maturity bonds with underlying collateral comprised solely of U.S. Treasuries and U.S. Treasury issued State and Local Government Series bonds	General obligation, revenue, insured and pre-refunded bonds
Bonds subject to the alternative minimum tax, remarketed issues, taxable municipal bonds, floaters, derivatives	Remarketed issues, taxable municipal bonds, floaters, derivatives	Bonds subject to the alternative minimum tax, remarketed issues, taxable municipal bonds, floaters, derivatives
Monthly	Monthly	Monthly
NYSE Arca	NYSE Arca	NYSE Arca
1/2/2008	2/2/2009	2/22/2008
0.24%[a]	0.24%[a]	0.20% [a]

FUND TICKER	XMPT®
FUND NAME	Market Vectors **CEF Municipal Index** ETF
EXPECTED DIVIDEND FREQUENCY	Monthly
BENCHMARK INDEX	S-Network Municipal Bond Closed-End Fund Index
INDEX WEIGHTING SYSTEM	Net asset-value weighted Greater weight assigned to CEFs trading at discounts
NOMINAL MATURITY	n/a
INDEX CONSTITUENT CREDIT RATINGS	Investment grade and non-investment grade
OTHER ELIGIBILITY CRITERIA FOR INDEX CONSTITUENTS	• Minimum capitalization value for any closed-end • Capitalization greater than USD 100 million; must remain at USD $60 million on semi-annual record date • Trade on a U.S. stock exchange
INDEX SECTORS	Leveraged *and* Unleveraged Municipal Fixed Income Closed-End Funds, Leveraged *and* Unleveraged High-Yield Municipal Fixed Income Closed-End Funds
EXCLUDED FROM THE INDEX	Closed-end funds trading at greater than 20% premium
REBALANCED	Quarterly
EXCHANGE	NYSE Arca
FUND COMMENCEMENT	7/12/2011
TOTAL ANNUAL FUND OPERATING EXPENSES	GROSS 2.28% NET 1.65%[b]

See references on page 13.

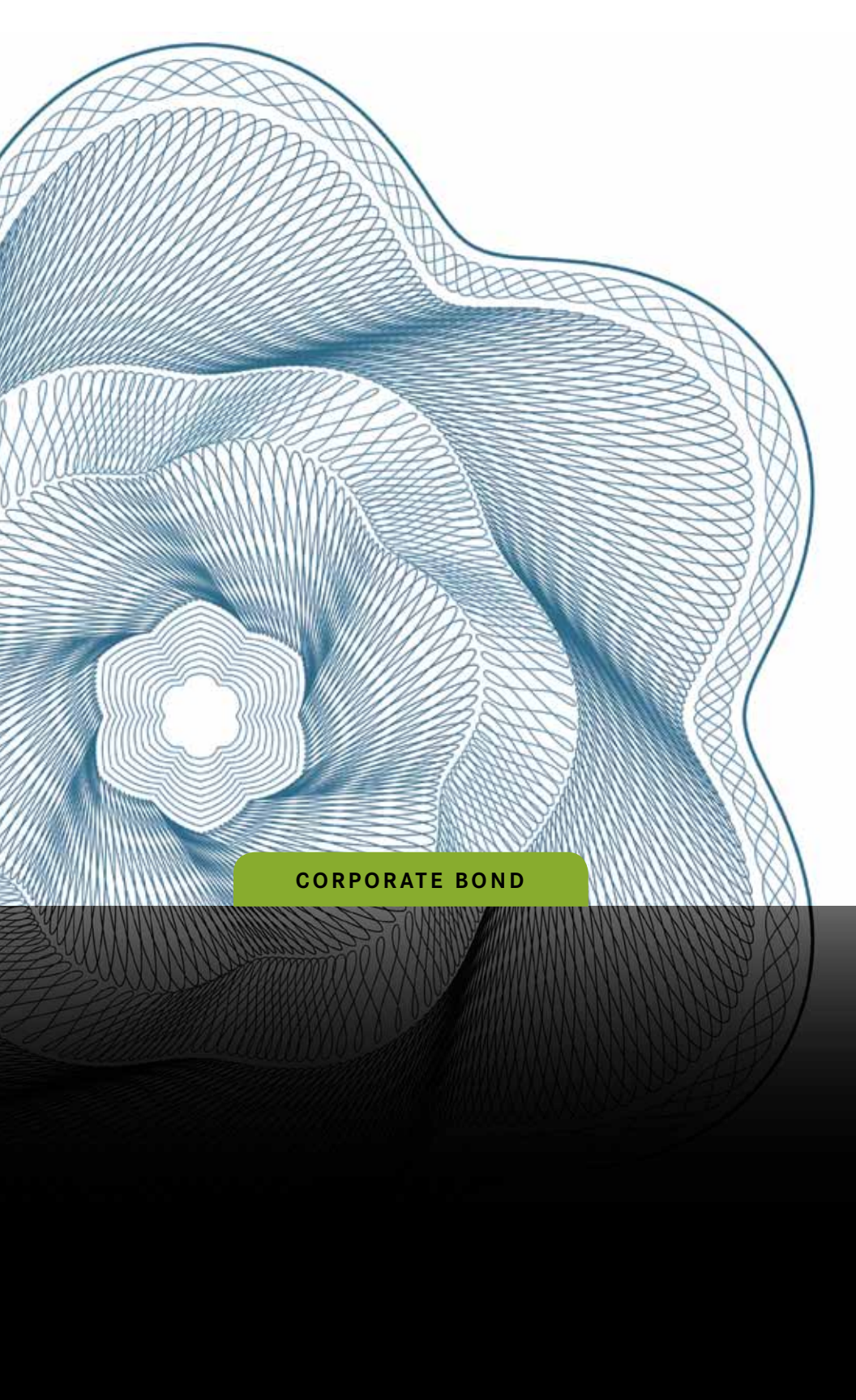


INTERNATIONAL BOND

	BONO®	CHLC®
FUND TICKER	BONO®	CHLC®
FUND NAME	Market Vectors **LatAm Aggregate Bond** ETF	Market Vectors **Renminbi Bond** ETF
EXPECTED DIVIDEND FREQUENCY	Monthly	Monthly
BENCHMARK INDEX	The BofA Merrill Lynch Broad Latin America Bond Index	Market Vectors® Renminbi Bond Index
INDEX WEIGHTING SYSTEM	Modified market-capitalization Issuer Maximum: 20%	Modified market-capitalization Issuer Maximum: 22.5%
MINIMUM MATURITY	1+ years	6+ months
INDEX CONSTITUENT CREDIT RATINGS	Investment grade and non-investment grade	Investment grade[2]
OTHER ELIGIBILITY CRITERIA FOR INDEX CONSTITUENTS	• Fixed rate • Sovereign and non-sovereign external debt securities denominated in U.S. dollars or Euros with 250 million face value outstanding • Local currency sovereign debt securities with at least $10 billion (USD equivalent) outstanding face value	• Fixed rate, offshore, RMB-denominated • Must have amount outstanding of greater than or equal to 750 million RMB
INDEX SECTORS	Sovereign, corporate and quasi-governmental bonds	Chinese or non-Chinese corporate, governmental, quasi-governmental or supranational
EXCLUDED FROM THE INDEX	Bills, inflation-linked debt, floaters and strips, and defaulted securities	Repackaged securities, basket of securities or an index, swaps, ETFs, preferred, convertible, CODs, FRNs, options or warrants, bearer bonds, Sukuk bonds, fixed to floating rate, dual currency bonds and asset-backed or other structured securities
REBALANCED	Monthly	Monthly
EXCHANGE	NYSE Arca	NYSE Arca
FUND COMMENCEMENT	5/11/2011	10/11/2011
TOTAL ANNUAL FUND OPERATING EXPENSES	GROSS 1.26% NET 0.49%[c]	GROSS 2.42% NET 0.39%[c]

See references on page 13.

EMLC®	HYEM®	IHY®
Market Vectors **Emerging Markets Local Currency Bond** ETF	Market Vectors **Emerging Markets High Yield Bond** ETF	Market Vectors **International High Yield Bond** ETF
Monthly	Monthly	Monthly
J.P.Morgan GBI-EMG Core Index	The BofA Merrill Lynch High Yield US Emerging Markets Liquid Corporate Plus Index	The BofA Merrill Lynch Global Ex-US Issuers High Yield Constrained Index
Modified market-capitalization Country Minimum: 3%; Maximum: 10%	Modified market-capitalization	Modified market-capitalization Issuer Maximum: 3%
13+ months	1+ years	1+ years
Investment grade and non-investment grade	Non-investment grade[3]	Non-investment grade[3]
• Inclusion: Gross National Income (GNI) per capita for a country must be below the Index Income Ceiling (IIC)[f] for three consecutive years • Exclusion: GNI per capita for a coun try must be above the Index Income Ceiling (IIC)[f] and its sovereign credit rating must be at least A-/A3/A- for three consecutive years • Fixed rate, denominated in local currency • Meet strict liquidity considerations for pricing, availability and replication costs	• Emerging Markets non-sovereign bonds, rated BB1 or lower, denominated in U.S. dollars, and issued in major domestic or Eurobond markets • Must have fixed coupon schedule and a minimum amount outstanding of $300 million	• Non-US below-investment grade corporate bonds denominated in Euros, U.S. dollars, Canadian dollars, or British pound sterling in major domestic or Eurobond markets • Must have fixed coupon schedule and a minimum amount outstanding of €100 million, $100 million, C$100 million, or £50 million
Sovereign bonds	Fixed-coupon corporate bonds, fixed-to-floating rate (if callable within 1 year), callable perpetual securities (if 1+ years from 1st call date) and quasi-government bonds	Fixed-coupon corporate bonds, fixed-to-floating rate (if callable within 1 year), callable perpetual securities (if 1+ years from 1st call date)
• Local markets subject to explicit capital controls • Floating-rate, capitalization/amortizing/inflation-linked bonds, bonds with callable, puttable or convertible features	Sovereign, supranational, and defaulted securities	Taxable and tax-exempt U.S., municipal, DRD-eligible, and defaulted securities
Monthly	Monthly	Monthly
NYSE Arca	NYSE Arca	NYSE Arca
7/22/2010	5/8/2012	4/2/2012
GROSS 0.48% NET 0.47%[c]	GROSS 0.69% NET 0.40%[c]	GROSS 0.52% NET 0.40%[c]



CORPORATE BOND

	ANGL®	FLTR®
FUND TICKER	ANGL®	FLTR®
FUND NAME	Market Vectors **Fallen Angel High Yield Bond** ETF	Market Vectors **US Investment Grade Floating Rate** ETF
EXPECTED DIVIDEND FREQUENCY	Monthly	Monthly
BENCHMARK INDEX	The BofA Merrill Lynch US Fallen Angel High Yield Index	Market Vectors® Investment Grade Floating Rate Index
INDEX WEIGHTING SYSTEM	Market capitalization	Modified market-capitalization 3 maturity buckets (longest 66%, middle 22% and shortest 12%) Issuer Maximum: 2%
MINIMUM MATURITY	1+ years	6+ months
INDEX CONSTITUENT CREDIT RATINGS	Non-investment grade[3]	Investment grade[2]
OTHER ELIGIBILITY CRITERIA FOR INDEX CONSTITUENTS	• Global developed markets, USD-denominated, below-investment grade corporate bonds that were rated investment grade at the time of issuance • Must have fixed coupon schedule and a minimum amount outstanding of $100 million	• U.S. dollar denominated floating rate notes with outstanding issue sizes of at least $500 million
INDEX SECTORS	Fixed-coupon corporate bonds, fixed-to-floating rate (if callable within 1 year), callable perpetual securities (if 1+ years from 1st call date)	Floating rate-corporate bonds
EXCLUDED FROM THE INDEX	Eurodollar bonds, taxable and tax-exempt U.S. municipal, warrant-bearing, DRD-eligible, and defaulted securities	Governments, sovereigns, quasi-sovereigns, not-for-profit entities and government-backed entities and Repackaged Securities
REBALANCED	Monthly	Monthly
EXCHANGE	NYSE Arca	NYSE Arca
FUND COMMENCEMENT	4/10/12	4/25/11
TOTAL ANNUAL FUND OPERATING EXPENSES	GROSS 1.48% NET 0.40%[d]	GROSS 1.48% NET 0.19%[d]

See references on page 13.

FUND TICKER	**THHY**
FUND NAME	Market Vectors **Treasury-Hedged High Yield Bond** ETF
EXPECTED DIVIDEND FREQUENCY	Monthly
BENCHMARK INDEX	Market Vectors® US Treasury-Hedged High Yield Bond Index
INDEX WEIGHTING SYSTEM	Modified market-capitalization Long capped at 3%; Short equally weighted
MINIMUM MATURITY	12 months
INDEX CONSTITUENT CREDIT RATINGS	Below-investment grade[3]
OTHER ELIGIBILITY CRITERIA FOR INDEX CONSTITUENTS	• Long positions: U.S. below grade corporate bond issuers, USD-denominated by issuers U.S. incorporated • Ratings based on average of Moody's, S&P and/or Fitch and at least 1 yr remaining to final maturity, fixed coupon schedule, and min amount outstanding of $500M. • Short positions: current 5-yr U.S. Treasury notes in equivalent dollar amounts of long high-yield positions.
INDEX SECTORS	Fixed-coupon corporate bonds, fixed-to-floating rate (if callable within 1 year), callable perpetual securities (if 1+ years from 1st call date)
EXCLUDED FROM THE INDEX	Eurodollar bonds, taxable and tax-exempt U.S. municipal, warrant-bearing, DRD-eligible, and defaulted securities
REBALANCED	Monthly
EXCHANGE	NYSE Arca
FUND COMMENCEMENT	3/21/13
TOTAL ANNUAL FUND OPERATING EXPENSES	GROSS 3.79% NET 0.80%[d]

EQUITY INCOME

	BIZD	MORT®
FUND TICKER	BIZD	MORT®
FUND NAME	Market Vectors **BDC Income** ETF	Market Vectors **Mortgage REIT Income** ETF
EXPECTED DIVIDEND FREQUENCY	Quarterly	Quarterly
BENCHMARK INDEX	Market Vectors® US Business Development Companies Index	Market Vectors® Global Mortgage REITs Index
INDEX WEIGHTING SYSTEM	Rules-based, modified market-cap weighted, float adjusted	Rules-based, modified market-cap weighted, float-adjusted
INDEX COMPANY ELIGIBILITY CRITERIA	• Companies which are treated as business development companies and are domicilied in the U.S. • Market cap exceeding $150 million • Three-month average daily trading volume of at least $1 million • Minimum trading volume of 250,000 shares each month over last six months	• U.S. mortgage REITs which derive at least 50% of their revenues from mortgage-related activity. This includes companies or trusts which are primarily engaged in the purchase or service of commercial or residential mortgage loans or mortgage-related securities. • Market-cap exceeding $150 million • Three month average daily trading volume of at least $1 million • Minimum trading volume of 250,000 shares each month over last six months
REBALANCED	Quarterly	Quarterly
EXCHANGE	NYSE Arca	NYSE Arca
FUND COMMENCEMENT	2/11/13	8/16/11
TOTAL ANNUAL FUND OPERATING EXPENSES	GROSS 9.34% NET 8.33%[e]	GROSS 0.58% NET 0.41%[e]

See references on page 13.

PFXF®

Market Vectors
Preferred Securities ex Financials ETF

Monthly

Wells Fargo® Hybrid and Preferred Securities ex Financials Index

Rules-based, market-cap weighted

- Must be listed on the NYSE, the NYSE Arca or NASDAQ
- Must maintain minimum par value of $250 million or minimum of 10 million shares outstanding

Monthly

NYSE Arca

7/16/12

GROSS 0.51% NET 0.40%[e]

[1] From two of the three major bond rating services (Moody's, S&P and Fitch).

[2] From one of the three major bond rating services (Moody's, S&P, and Fitch) or a local agency.

[3] Based on an average rating from three major bond rating services (Moody's, S&P, and Fitch).

[a] The Investment Management Agreement between Market Vectors ETF Trust and Van Eck Associates Corporation (the "Adviser") provides that the Adviser will pay all expenses of the Fund, except for the fee payment under the Investment Management Agreement, aquired fund fees and expenses (HYD only), interest expense, offering costs, trading expenses, taxes and extraordinary expenses.

[b] The Adviser has agreed to waive fees and/or pay XMPT fund expenses to the extent necessary to prevent the operating expenses of the Fund (excluding interest expense, offering costs, trading expenses, taxes, extraordinary expenses and acquired fund fees and Expenses) from exceeding 0.40% of the Fund's average daily net assets per year until at least September 1, 2014. During such time, the expense limitation is expected to continue until the Fund's Board of Trustees acts to discontinue all or a portion of such expense limitation.

[c] The Adviser has agreed to waive fees and/or pay BONO, CHLC, EMLC, HYEM and IHY fund expenses to the extent necessary to prevent the operating expenses of the Funds (excluding interest expense, offering costs, trading expenses, taxes and extraordinary expenses) from exceeding 0.49%, 0.39%, 0.47%, 0.40% and 0.40%, respectively, of the Funds' average daily net assets per year until at least September 1, 2014. During such time, the expense limitation is expected to continue until the Funds' Board of Trustees acts to discontinue all or a portion of such expense limitation.

[d] The Adviser has agreed to waive fees and/or pay ANGL, FLTR and THHY fund expenses to the extent necessary to prevent the operating expenses of the Funds (excluding interest expense, offering costs, trading expenses, taxes and extraordinary expenses) from exceeding 0.40%, 0.19% and 0.50%, respectively, of the Funds' average daily net assets per year until at least September 1, 2014. During such time, the expense limitation is expected to continue until the Funds' Board of Trustees acts to discontinue all or a portion of such expense limitation.

[e] The Adviser has agreed to waive fees and/or pay BIZD, MORT and PFXF fund expenses to the extent necessary to prevent the operating expenses of the Funds (excluding acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses) from exceeding 0.40%, 0.40% and 0.40%, respectively, of the Funds' average daily net assets per year until at least September 1, 2014. During such time, the expense limitation is expected to continue until the Funds' Board of Trustees acts to discontinue all or a portion of such expense limitation.

[f] IIC is defined as GNI per capita level that is adjusted every year by the growth rate of the World GNI per capita, Atlas method (current US$).

Principal Fund Risk Factors:

Bonds and bond funds will decrease in value as interest rates rise. Investors should be willing to accept substantial risk, a high degree of volatility and the potential of significant loss. The Funds may also be subject to credit risk, interest rate risk, sovereign debt risk, tax risk, and risks associated with non-investment grade securities. The Funds may loan their securities, which may subject them to additional credit and counterparty risk.

Market Vectors Municipal Bond ETF Risk:

Municipal bonds are subject to risks related to litigation, legislation, political change, conditions in underlying sectors or in local business communities and economies, bankruptcy or other changes in the issuer's financial condition, and/or the discontinuance of taxes supporting the project or assets or the inability to collect revenues for the project or from the assets. Additional risks include credit, interest rate, call, reinvestment, tax, market and lease obligation risk.

High-yield municipal bonds are subject to greater risk of loss of income and principal than higher-rated securities, and are likely to be more sensitive to adverse economic changes or individual municipal developments than those of higher-rated securities. Interest and principal payments for pre-refunded bonds are funded from securities in an escrow account. The escrowed securities do not guarantee the price of these bonds. Municipal bonds may be less liquid than taxable bonds. There is no guarantee that the Funds' income will be exempt from federal or state income taxes, and changes in those tax rates or in alternative minimum tax rates or in the tax treatment of municipal bonds may make them less attractive as investments and cause them to lose value. Capital gains, if any, are subject to capital gains tax.

Market Vectors CEF Municipal Income ETF Risk:

The Fund, because it is a "fund of funds", is dependent on the performance of the Underlying Funds. The Fund is subject to the risks of the Underlying Funds' investments, and the Fund's shareholders will indirectly bear the expenses of the Underlying Funds. In addition, at times certain segments of the market represented by the Underlying Funds may be out of favor and underperform other segments. The shares of a closed-end fund may trade at a discount or premium to its net asset value ("NAV"). Additionally, the securities of closed-end investment companies in which the Fund will invest may be leveraged. As a result, the Fund may be indirectly exposed to leverage through an investment in such securities. An investment in securities of closed-end investment companies that use leverage may expose the Fund to higher volatility in the market value of such securities and the possibility that the Fund's long-term returns on such securities (and, indirectly,

the long-term returns of the Shares) will be diminished. Investment in the Underlying Funds may be subject to municipal securities risk, high-yield securities risk, fixed-income securities risk, tax risk, liquidity risk, leverage risk and anti-takeover measures risk. Some of the Underlying Funds are considered non-diversified and can invest a larger proportion of its assets in a single company. As a result, they may be subject to greater risks than a diversified fund. A portion of the Fund's dividends may be subject to federal, state, or local income taxes or may be subject to the federal alternative minimum tax.

Market Vectors Emerging Markets High Yield Bond ETF, Market Vectors Emerging Markets Local Currency Bond ETF, Market Vectors International High Yield ETF Risk and Market Vectors LatAm Aggregate Bond ETF Risk:

Investments in emerging market securities are subject to elevated risks which include, among others, expropriation, confiscatory taxation, issues with repatriation of investment income, limitations of foreign ownership, political instability, armed conflict and social instability. As the Funds invest in securities denominated in foreign currencies and some of the income received by the Funds will be in foreign currency, changes in currency exchange rates may negatively impact the Funds' return. The Funds will generally invest a portion of its assets in Rule 144A securities. Rule 144A securities are restricted securities. They may be less liquid than other investments because, at times, such securities cannot be readily sold in broad public markets and the Funds might be unable to dispose of such securities promptly or at reasonable prices. A restricted security that was liquid at the time of purchase may subsequently become illiquid.

Market Vectors Investment Grade Floating Rate ETF Risk:

Floating rate notes are debt issues with variable coupon payments that are pegged to a reference rate plus a spread. Coupons are reset periodically and can rise or fall with changes in the reference rate. The Fund is subject to financial services sector risk, restricted securities risk, credit risk, interest rate risk, and call risk, among others. The Fund will generally invest a significant portion of its assets in the financial services industry. As such, the Fund will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of the financial services sector. The Fund will generally invest a portion of its assets in Rule 144A securities. Rule 144A securities are restricted securities. They may be less liquid than other investments because, at times, such securities cannot be readily sold in broad public markets and the Fund might be unable to dispose of such securities promptly or at reasonable prices. A restricted security that was liquid at the time of purchase may subsequently become illiquid.

Market Vectors Renminbi Bond ETF Risk:

Investments in China-related securities are subject to elevated risks which include adverse market, political, regulatory, and geographic events affecting China and the surrounding region. The Chinese economy differs from the U.S. economy in terms of structure, general development, government involvement, wealth distribution, rate of inflation, growth rate, allocation of resources, and capital reinvestment, among others, and these differences may pose risk for investors. A decline in the value of the renminbi versus the USD will result in reduced returns or loss for the Fund. As a result of the Index's concentration, a significant portion of the Fund's assets will be invested in financial services industry and sovereign debt. Fixed income securities are subject to credit risk and interest rate risks. As the general level of interest rates goes up, the prices of most fixed income securities go down. Issuers of a security may be unable or unwilling to make timely interest payments and/or repay principle on its debt. The Fund will include bonds issued by non-U.S. issuers. Investments in the securities of non-U.S. issuers involve risks such as greater market volatility, the availability of financial information, higher transactional and custody costs, taxation by foreign governments, among others. RMB bonds may also have less liquidity and may have greater volatility than other fixed income securities. As a result, the Fund might be unable to dispose of such bonds promptly or at reasonable prices.

Market Vectors Fallen Angel High Yield Bond ETF Risk:

Investments concentrated in the financial services and industrials sectors may be subject to more volatility than investments in a diverse group of sectors and are subject to the risks associated with such sectors.

Market Vectors Preferred Securities ex Financials ETF Risk:

Investments in preferred securities are subject to fluctuations in value due to deferred or unpaid distributions, call features and decreases in value of common stock if security is convertible. Investments in fixed income securities are subject to credit risk and will decline in price when interest rates rise. Payments may be structurally subordinated such that creditors will have priority to assets over the Fund. Adverse economic, business or political developments affecting real estate could have an effect on the value of the Fund's investments. Small- and medium-capitalization companies may be more volatile than large-capitalization companies. The Fund's assets may be concentrated in a particular sector, such as real estate, utilities and consumer discretionary and may be subject to more risk than investments in a diverse group of sectors.

Market Vectors Mortgage REIT Income ETF Risk:

Investments in mortgage REITs are exposed to the risks specific to the real estate market as well as the risks that relate specifically to the way in which mortgage REITs are organized and operated which include, among others, credit risk, interest rate risk, leverage risk, prepayment risk and U.S. federal tax requirements.

Market Vectors BDC Income ETF Risk:

Business Development Companies (BDC) invest in private companies and thinly traded securities of public companies, including debt instruments of such companies. Generally, little public information exists for private and thinly traded companies and there is a risk that investors may not be able to make fully informed investment decisions. Less mature and smaller private companies involve greater risk than well-established and larger publicly-traded companies. Investing in debt involves risk that the issuer may default on its payments or declare bankruptcy and debt may not be rated by a credit rating agency. BDCs may not generate income at all times. Additionally, limitations on asset mix and leverage may prohibit the way that BDCs raise capital. The Fund and its affiliates may not own in excess of 25% of a BDC's outstanding voting securities which may limit the Fund's ability to fully replicate its index. The Fund is currently concentrated in the financial services sector and may depend, to a greater extent, on the overall condition of the sector.

Market Vectors Treasury-Hedged High Yield Bond ETF Risk:

The Fund is subject to risks associated with investing in high-yield securities; which include a greater risk of loss of income and principal than funds holding higher-rated securities; concentration risk; credit risk; hedging risk; interest rate risk; and short sale risk. Investors should be willing to accept a high degree of volatility and the potential of signifi cant loss.

Index information for each Fund can be found in the Fund's prospectus. Indices listed are unmanaged and are not securities in which investments can be made. An investor cannot invest directly in an index. Index returns do not represent Fund returns. The Index does not charge management fees or brokerage expenses, nor does the Index lend securities, and no revenues from securities lending were added to the performance shown.

Fund performance information current to the most recent month end is available by calling 888.MKT.VCTR or by visiting marketvectorsetfs.com.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind and/or in cash. Shares may trade at a premium or discount to their NAV in the secondary market.

The "Net Asset Value" (NAV) of a Market Vectors exchange-traded fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Market Vectors ETF investors should not expect to buy or sell shares at NAV.

Investors may call 888.MKT.VCTR or visit marketvectorsetfs.com for a free prospectus and summary prospectus. Investing involves substantial risk and high volatility including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, and charges and expenses of Market Vectors ETFs carefully before investing. The prospectus and summary prospectus contains this and other information. Please read the prospectus and summary prospectus carefully before investing.

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