

Russia ETF (RSX)

► 2Q 2010

Fund Description

The **Russia ETF** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **DAXglobal® Russia+ Index**. The Index provides exposure to publicly traded companies that are domiciled in Russia and trade on local or leading global exchanges. As such, the Fund is subject to the risks of investing in this country.

Performance History (%)

AS OF JUNE 30, 2010		LIFE ¹	1 MO	3MO	YTD	1YR	3YR ¹	5YR ¹
INDEX (DXRPUS)		-9.03%	-4.12%	-16.44%	-7.20%	37.14%	-9.80%	n.a.
THE FUND	NAV	-8.93%	-4.47%	-17.29%	-9.24%	35.24%	-9.71%	n.a.
	SHARE PRICE	-9.06%	-5.33%	-18.34%	-10.07%	34.68%	-10.15%	n.a.

¹Annualized

Calendar Year Returns (%)

AS OF JUNE 30, 2010	2005	2006	2007	2008	2009	5YR ¹
INDEX (DXRPUS)	n.a.	n.a.	n.a.	-74.87%	136.69%	n.a.
MSCI Emerging Markets Index	34.54%	32.59%	39.78%	-53.18%	79.02%	13.06%
MSCI BRIC Index	39.81%	52.87%	56.12%	-60.27%	88.79%	16.05%
S&P 500 Index	4.91%	15.78%	5.49%	-36.99%	26.47%	-0.79%

¹Annualized

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investors should be aware that recent market conditions resulting in extremely high performance for Russian equities may not continue. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Performance current to the most recent month end is available by calling 888.MKT.VCTR or by visiting vaneck.com/rsx.

Fund Details

FUND TICKER	RSX
INTRADAY NAV (IIV)	RSX.IV
INDEX TICKER	DXRPUS
NET ASSETS	\$1.7B
OPTIONS	Available
GROSS EXPENSE RATIO	0.80%
NET EXPENSE RATIO²	0.62%
EXCHANGE	NYSE Arca
COMMENCEMENT DATE	04/24/07

²Expenses are capped contractually until 5/01/11. Cap excludes certain expenses, such as interest.

Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. You cannot invest directly in an Index.

The MSCI Emerging Markets Index is a free float-adjusted market cap weighted index designed to measure the equity market performance of emerging markets. The MSCI BRIC Index is a free float-adjusted market cap weighted index designed to measure the equity market performance of Brazil, Russia, India and China. The S&P[®] 500 Index consists of 500 leading companies in leading industries of the U.S. economy. The Indexes are calculated with dividends reinvested.

► FUND TICKER RSX

► 888.MKT.VCTR

► VANECK.COM/RSX

▶ **Index Market Capitalization**

LARGE (>5.0B)	90.9%
MEDIUM (1.0 - 5.0B)	6.4%
SMALL (<1.0B)	2.7%

▶ **Index Sector Breakdown**

OIL & GAS	39.5%
FINANCE	14.8%
IRON/STEEL	13.2%
TELECOMMUNICATIONS	12.7%
ENERGY	7.4%
OTHER	12.4%

▶ **Index Data**

NO. OF SECURITIES	43
CURRENCY	USD (\$)
PRICE/EARNINGS RATIO	14.26
PRICE/BOOK RATIO	2.34
DIVIDEND YIELD	2.52
MARKET CAP	0.97T
52 WEEK HIGH/LOW	863.09/421.44

▶ **Index Constituents (WEIGHT IN %)**

SBERBANK SBER03 RX	8.56%
LUKOIL LKOD LI	8.00%
GAZPROM OGZD LI	7.76%
ROSNEFT OIL ROSN LI	7.38%
SURGUTNEFTEGAZ SSGD LI	6.17%
VTB BANK VTBR RU	4.81%
NOVATEK NVTK LI	4.42%
VYMPELCOM VIP US	4.24%
NORILSK NICKEL MNOD LI	4.21%
MOBIL TELESYSTEMS MBT US	3.84%
GAZPROM NEFT GAZ LI	3.61%
NOVOLIPETSK STEEL NLMK LI	3.14%
FEDERAL GRID CO. UNIFIED ENERGY SYSTEM FEES RX	2.72%
RUSHYDRO HYDR RU	2.65%
SISTEMA SSA LI	2.30%
POLYUS GOLD PLZL LI	2.11%
EVRAZ GROUP EVR LI	2.08%
TATNEFT ATAD LI	2.06%
SEVERSTAL SVST LI	1.99%
X 5 RETAIL FIVE LI	1.85%
MAGNITOGORSK IRON & STEEL WORKS MAGN RU	1.61%
MAGNIT OAO 5M71 GR	1.55%
URALKALIY URKA	1.54%
MECHEL MTL US	1.52%
POLYMETAL PMTL LI	1.01%
SUBTOTAL - TOP 25	91.13%
REMAINING CONSTITUENTS	8.87%
TOTAL	100.00%

For a complete listing of the Index Constituents, please visit vaneck.com/DXRPUS.

These are not recommendations to buy or sell any security.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in kind. Shares may trade at a premium or discount to their NAV in the secondary market.

Russian investments are subject to risk including absence of developed legal structures, national policies, expropriation, and risks associated with smaller capitalization stocks and the relative illiquidity of these markets.

An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus, which contains this and other information, call 888.MKT.VCTR or visit vaneck.com/rsx. Please read the prospectus carefully before investing.

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MARKET VECTORS® ETFs

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