

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
YORKVILLE HIGH INCOME MLP ETF		45-4428161	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
DARREN SCHURINGA	1-855-937-9383	dschuringa@yorkvillecapital.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
950 Third Ave, 23rd FLOOR		NEW YORK, NY 10022	
<b>8</b> Date of action		<b>9</b> Classification and description	
2/19/2014		NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
301505103		YMLP	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Yorkville High Income MLP ETF paid a non-taxable return of capital distribution on February 19, 2014 to shareholders of record as of February 14, 2014. The estimated percentage of the non-taxable return of capital distribution paid to shareholders of record as of February 14, 2014 is 100% of the total amount of the distribution.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total non-taxable return of capital portion of the distribution paid to shareholders of record on February 14, 2014 was \$0.410742 per share.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of shareholders of record on February 14, 2014 is reduced by the per share amount of \$0.410742 as referenced above. The rate was determined in accordance with IRC 301 & 316.

**Part II Organizational Action (continued)**

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301 & 316

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18 Can any resulting loss be recognized? ▶ Not applicable to this transaction as no loss may be recognized on a return of capital distribution. The shareholders cost basis should be adjusted to reflect the return of capital distribution which may affect the gain or loss realized by the shareholder upon disposition of his/her shares.


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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
**The information provided herein will be provided to each shareholder on their 2014 Form 1099 DIV statement, Box 3.**

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ 

Date ▶ 2/27/14

Print your name ▶ **DARREN SCHURINGA**

Title ▶ **MANAGING PARTNER**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			